CME Group

A CME/Chicago Board of Trade Company

February 11, 2008

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Eliminate All-or-None Trades for E-Mini S&P® 500 futures and E-Mini Nasdaq 100® futures.
CME Submission# 08-27

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of the elimination of All-or-None (AON) Trades for E-Mini S&P 500 futures and E-Mini Nasdaq 100 futures.

Currently, the threshold for the AON trades for both products is 250 contracts. The AON trading facility was originally adopted to have a floor presence trading in these products for larger orders. At the time of implementation, the E-mini S&P 500 futures and the E-mini Nasdaq 100 futures had a maximum order size quantity of 30 contracts on Globex®. However, the outright maximum order size for the E-mini S&P 500 futures and the E-mini Nasdaq 100 futures has increased over the years and now currently stands at 2,000 contracts for the E-mini S&P 500 futures and 1,500 for the E-mini Nasdaq 100 futures. Therefore, the AON trading facility is not needed. Effective on Monday, March 3, 2008, AON trading facility will no longer be available for E-mini S&P 500 futures and E-mini Nasdaq 100 futures.

The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Ms. Lucy Wang, Research Analyst at 312-648-5478 or via e-mail at lucy.wang@cmegroup.com or me. Please reference our CME Submission No. 08-27 on all future correspondence regarding this notification.

Sincerely,

Stephen M. Szarmack
Director and Associate General Counsel

cc: Mr. Thomas M. Leahy and Mr. Steven B. Benton
CFTC Division of Market Oversight, Product Review & Analysis Section

6633