

# C.F.T.C. OFFICE OF THE SECRETARIAT

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February 12, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington DC 20581

RE:

**Notification of Extension of CME Weather Product** 

Market Maker Program.

CME Submission No. 10-045

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") regarding the extension of the CME market maker program for weather products.

All terms of this program are unchanged from those described in CME Submission 09-111R dated September 3, 2009, except that the expiration date is now February 25, 2012. An updated summary of the terms is provided in Appendix 1.

CME certifies that this program complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this program, please contact Felix Carabello, at (312) 634-1585 or via e-mail at <a href="mailto:felix.carabello@cmegroup.com">felix.carabello@cmegroup.com</a> or Paul Peterson at (312) 930-4587 or via e-mail at <a href="mailto:paul.peterson@cmegroup.com">paul.peterson@cmegroup.com</a> or me at (312) 648-5422. Please reference CME Submission No. 10-045 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack Regulatory Counsel

8088

#### Attachment 1

# Weather Products Market Maker Agreement

# I. Original Terms of Market Maker Program

### Eligible Participants

- Market makers must be a CME Trading Firm or Member
- Up to 5 market makers will be allowed in the program

### **Obligations**

• Post bids and offers in contract markets specified by the market maker, with maximum bid-ask spreads and minimum quote sizes specified by the market maker.

# **Program Term**

- Start date is February 25, 2006
- End date is February 25, 2012

#### Incentives

- Waiver of CME Globex execution fees on Weather Products traded
- Waiver of CME clearing fees on Weather Products traded
- Waiver of CME ex-pit surcharges on Weather Products traded
- Waiver of position transfer fees, CME Globex line charges and related CME Globex costs for Weather Products traded

#### **Monitoring and Termination of Status**

CME will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a program participant is not complying with the market-making obligations of the program.

# II. Program Modifications

None