

February 13, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Regulation § 40.6 (a) Submission Certification
Modification of Trading Hours for CME International Equity Index Futures
CME Submission No. 13-039R**

Dear Ms. Jurgens:

The Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission ("Commission") Regulation 40.6(a) hereby self-certifies the attached modifications to Globex trading hours for international Equity Index futures contracts.

Please note that CME is revising CME Submission No. 13-039 to provide clarification on trading hours for E-mini and E-micro Standard & Poor's CNX Nifty Index futures, as requested by the Commission. Revisions to CME Submission No. 13-039 are attached hereto, with additions underlined and deletions overstruck, as Appendix B and revisions to Special Executive Report ("SER") 6554 are attached hereto, with additions underlined and deletions overstruck, as Appendix C. A clean version of SER 6554R is attached hereto as Appendix D.

The modification of Globex trading hours relates to the following six CME International Equity Index futures contracts will:

1. USD Denominated Ibovespa Futures
2. Nikkei Stock Average Futures
3. Yen Denominated Nikkei Stock Average Futures
4. E-mini Yen Denominated Nikkei Stock Average Index Futures
5. E-mini Standard and Poor's CNX Nifty Index Futures
6. E-micro Standard and Poor's CNX Nifty Index Futures

On Monday, March 4, 2013, the 15 minute trading halt for all CME international equity index futures between 3:15 p.m. Central Time to 3:30 p.m. Central Time will be eliminated. With the new trading hours, all CME international equity index futures, with the exception of the E-mini Standard & Poor's CNX Nifty Index futures and E-micro Standard & Poor's CNX Nifty Index futures, will trade continuously from the open until the close of trading at 4:15 p.m. Central Time.

The E-mini and E-micro Standard & Poor's CNX Nifty Index futures will trade from the open until the close of trading at 4:15 p.m. Central Time, but with a one hour trading halt between 8:30 p.m. and 9:30 p.m. CST and from 9:30 p.m. to 10:30 p.m. CDT.

The effective date for these modifications to CME International Equity Index futures trading hours will be trade day Monday, March 4, 2013.

The Research Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, we have identified that the new product may have some bearing on the following Core Principles:

- Availability of General Information: The marketplace will be notified of the change in trading hours on the last day of trading via a SER. The Exchange will also publish information on the change in trading hours on the last day of trading on its website. In addition, the CME Global Command Center will notify market participants of the change in trading hours via email. A copy of the SER is included in Appendix A to this submission.

The Exchange certifies that this product complies with the Act and rules thereunder.

The Exchange has discussed these proposed changes with its members and other market participants. There were no substantive opposing views.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please do not hesitate to contact me at 212-299-2200. Please reference CME Submission No. 13-039R in any related correspondence.

Sincerely,

/s/ Christopher S. Bowen
Managing Director, Chief Regulatory Counsel

Attachment: Appendix A – Special Executive Report
Appendix B – CME Submission No. 13-039 (black-lined)
Appendix C – SER 6554 (black-lined)
Appendix D – SER 6554R (clean)

APPENDIX A



Special Executive Report

S-XXXX

February 13, 2013

CME Group announces the Modification of Trading Hours for CME International Equity Index Futures, effective on Monday, March 4, 2013

CME Group announces new Globex trading hours for six International Equity Index futures contract. The modified Globex trading hours will be effective Monday, March 4, 2013. The 15 minute trading halt between 3:15 p.m. and 3:30 p.m., Central Time, Monday through Friday, will be eliminated for CME International Equity Index futures.

The trading day for CME International Equity Index futures will extend from the open and run continuously until 4:15 p.m. Central time, Monday through Friday.

The six International Equity Index futures impacted by the modification of Globex trading hours include:

1. USD Denominated Ibovespa Futures
2. Nikkei Stock Average Futures
3. Yen Denominated Nikkei Stock Average Futures
4. E-mini Yen Denominated Nikkei Stock Average Index Futures
5. E-mini Standard and Poor's CNX Nifty Index Futures
6. E-micro Standard and Poor's CNX Nifty Index Futures

Open outcry trading hours for Nikkei Stock Average Futures will not be impacted by the change to Nikkei Stock Average Futures Globex trading hours.

The table included on page 2 of this Special Executive Report indicates the new trading hours for CME International Equity Index futures, effective as of March 4, 2013.

CME International Equity Index Futures – Effective March 4, 2013			
Nikkei 225 Dollar Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
Nikkei 225 (Yen) Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
E-mini Nikkei 225 (Yen) Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
E-mini S&P CNX Nifty (Nifty 50) futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON –FRI: 5:00 p.m. previous day – 4:15 p.m. Trading halts SUN-THURS 8:30 p.m. - 9:30 p.m. CST / 9:30 p.m. - 10:30 p.m. CDT	
E-micro S&P CNX Nifty (Nifty 50) futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON –FRI: 5:00 p.m. previous day – 4:15 p.m. Trading halts SUN-THURS 8:30 p.m. - 9:30 p.m. CST / 9:30 p.m. - 10:30 p.m. CDT	
USD Denominated Ibovespa futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	Feb. 18, 2013 - Mar. 8, 2013	6:15 a.m.- 4:15 p.m.
		Mar. 11, 2013 - Oct. 18, 2013	7:15 a.m. - 4:15 p.m.
		Oct. 21, 2013 - Nov. 1, 2013	6:15 a.m.- 4:15 p.m.
Trading Hours (All times listed are Central Time)			

Please contact Mr. John Nyhoff, Research & Product Development at 312-930-2310; or Ms. Lucy Wang, Director, Financial Research & Product Development at (312)648-5478 if you have any inquiries regarding this matter.

APPENDIX B



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

February 13, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Regulation § 40.6 (a) Submission Certification
Modification of Trading Hours for CME International Equity Index Futures
CME Submission No. 13-039R**

Dear Ms. Jurgens:

The Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission ("Commission") Regulation 40.6(a) hereby self-certifies the attached modifications to Globex trading hours for international Equity Index futures contracts.

Please note that CME is revising CME Submission No. 13-039 to provide clarification on trading hours for E-mini and E-micro Standard & Poor's CNX Nifty Index futures as requested by the Commission. Revisions to CME Submission No. 13-039 are attached hereto, with additions underlined and deletions overstruck, as Appendix B and revisions to Special Executive Report ("SER") 6554 are attached hereto, with additions underlined and deletions overstruck, as Appendix C. A clean version of SER 6554R is attached hereto as Appendix D.

The modification of Globex trading hours relates to the following six CME International Equity Index futures contracts will:

7. USD Denominated Ibovespa Futures
8. Nikkei Stock Average Futures
9. Yen Denominated Nikkei Stock Average Futures
10. E-mini Yen Denominated Nikkei Stock Average Index Futures
11. E-mini Standard and Poor's CNX Nifty Index Futures
12. E-micro Standard and Poor's CNX Nifty Index Futures

On Monday, March 4, 2013, the 15 minute trading halt for all CME international equity index futures between 3:15 p.m. Central Time to 3:30 p.m. Central Time will be eliminated. With the new trading hours, all CME international equity index futures, with the exception of the E-mini

[Standard & Poor's CNX Nifty Index futures and E-micro Standard & Poor's CNX Nifty Index futures](#), will trade continuously from the open until the close of trading at 4:15 p.m. Central Time.

[The E-mini and E-micro Standard & Poor's CNX Nifty Index futures will trade from the open until the close of trading at 4:15 p.m. Central Time, but with a one hour trading halt between 8:30 p.m. and 9:30 p.m. CST and from 9:30 p.m. to 10:30 p.m. CDT.](#)

The effective date for these modifications to CME International Equity Index futures trading hours will be trade day Monday, March 4, 2013.

The Research Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, we have identified that the new product may have some bearing on the following Core Principles:

- Availability of General Information: The marketplace will be notified of the change in trading hours on the last day of trading via a ~~Special Executive Report~~ ("SER"). The Exchange will also publish information on the change in trading hours on the last day of trading on its website. In addition, the CME Global Command Center will notify market participants of the change in trading hours via email. A copy of the SER is included in ~~the~~ Appendix [A](#) to this submission.

The Exchange certifies that this product complies with the Act and rules thereunder.

The Exchange has discussed these proposed changes with its members and other market participants. There were no substantive opposing views.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please do not hesitate to contact me at 212-299-2200. Please reference CME Submission No. 13-039[R](#) in any related correspondence.

Sincerely,

/s/ Christopher S. Bowen
Managing Director, Chief Regulatory Counsel

Attachment: [Appendix A – Special Executive Report](#)
[Appendix B – CME Submission No. 13-039 \(black-lined\)](#)
[Appendix C – SER 6554R \(black-lined\)](#)
[Appendix D – SER 6554R \(clean\)](#)

APPENDIX C



Special Executive Report

S-~~XXXX~~6554R

February 13~~21~~, 2013

CME Group announces the Modification of Trading Hours for CME International Equity Index Futures, effective on Monday, March 4, 2013

CME Group announces new Globex trading hours for six International Equity Index futures contract. The modified Globex trading hours will be effective Monday, March 4, 2013. The 15 minute trading halt between 3:15 p.m. and 3:30 p.m., Central Time, Monday through Friday, will be eliminated for CME International Equity Index futures.

~~The trading day for~~With the new trading hours, all CME International Equity Index futures, with the exception of E-mini Standard & Poor's CNX Nifty Index futures and E-micro Standard & Poor's CNX Nifty Index futures, will ~~extend from the open and run~~trade continuously from the open until the close of trading at 4:15 p.m. Central time, ~~Monday through Friday.~~

The E-mini and E-micro Standard & Poor's CNX Nifty Index futures will trade from the open until the close of trading at 4:15 p.m. Central Time, but with a one hour trading halt between 8:30 p.m. and 9:30 p.m. CST and from 9:30 p.m. to 10:30 p.m. CDT.

The six International Equity Index futures impacted by the modification of Globex trading hours include:

1. USD Denominated Ibovespa Futures
2. Nikkei Stock Average Futures
3. Yen Denominated Nikkei Stock Average Futures
4. E-mini Yen Denominated Nikkei Stock Average Index Futures
5. E-mini Standard and Poor's CNX Nifty Index Futures
6. E-micro Standard and Poor's CNX Nifty Index Futures

Open outcry trading hours for Nikkei Stock Average Futures will not be impacted by the change to Nikkei Stock Average Futures Globex trading hours.

The table included on page 2 of this Special Executive Report indicates the new trading hours for CME International Equity Index futures, effective as of March 4, 2013.

CME International Equity Index Futures – Effective March 4, 2013			
Nikkei 225 Dollar Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
Nikkei 225 (Yen) Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
E-mini Nikkei 225 (Yen) Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
E-mini S&P CNX Nifty (Nifty 50) futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON –FRI: 5:00 p.m. previous day – 4:15 p.m. Trading halts SUN-THURS 8:30 p.m. - 9:30 p.m. CST / 9:30 p.m. - 10:30 p.m. CDT	
E-micro S&P CNX Nifty (Nifty 50) futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON –FRI: 5:00 p.m. previous day – 4:15 p.m. Trading halts SUN-THURS 8:30 p.m. - 9:30 p.m. CST / 9:30 p.m. - 10:30 p.m. CDT	
USD Denominated Ibovespa futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	Feb. 18, 2013 - Mar. 8, 2013	6:15 a.m.- 4:15 p.m.
		Mar. 11, 2013 - Oct. 18, 2013	7:15 a.m. - 4:15 p.m.
		Oct. 21, 2013 - Nov. 1, 2013	6:15 a.m.- 4:15 p.m.
Trading Hours (All times listed are Central Time)			

Please contact Mr. John Nyhoff, Research & Product Development at 312-930-2310; or Ms. Lucy Wang, Director, Financial Research & Product Development at (312)648-5478 if you have any inquiries regarding this matter.

APPENDIX D



Special Executive Report

S-6554R

February 21, 2013

CME Group announces the Modification of Trading Hours for CME International Equity Index Futures, effective on Monday, March 4, 2013

CME Group announces new Globex trading hours for six International Equity Index futures contract. The modified Globex trading hours will be effective Monday, March 4, 2013. The 15 minute trading halt between 3:15 p.m. and 3:30 p.m., Central Time, Monday through Friday, will be eliminated for CME International Equity Index futures.

With the new trading hours, all CME international equity index futures, with the exception of the E-mini Standard & Poor's CNX Nifty Index futures and E-micro Standard & Poor's CNX Nifty Index futures, will trade continuously from the open until the close of trading at 4:15 p.m. Central Time.

The E-mini and E-micro Standard & Poor's CNX Nifty Index futures will trade from the open until the close of trading at 4:15 p.m. Central Time, but with a one hour trading halt between 8:30 p.m. and 9:30 p.m. CST and from 9:30 p.m. to 10:30 p.m. CDT.

The effective date for these modifications to CME International Equity Index futures trading hours will be trade day Monday, March 4, 2013.

The six International Equity Index futures impacted by the modification of Globex trading hours include:

1. USD Denominated Ibovespa Futures
2. Nikkei Stock Average Futures
3. Yen Denominated Nikkei Stock Average Futures
4. E-mini Yen Denominated Nikkei Stock Average Index Futures
5. E-mini Standard and Poor's CNX Nifty Index Futures
6. E-micro Standard and Poor's CNX Nifty Index Futures

Open outcry trading hours for Nikkei Stock Average Futures will not be impacted by the change to Nikkei Stock Average Futures Globex trading hours.

The table included on page 2 of this Special Executive Report indicates the new trading hours for CME International Equity Index futures, effective as of March 4, 2013.

CME International Equity Index Futures – Effective March 4, 2013			
Nikkei 225 Dollar Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
Nikkei 225 (Yen) Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
E-mini Nikkei 225 (Yen) Futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON – FRI: 5:00 p.m. previous day – 4:15 p.m.	
E-mini S&P CNX Nifty (Nifty 50) futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON –FRI: 5:00 p.m. previous day – 4:15 p.m. Trading halts SUN-THURS 8:30 p.m. - 9:30 p.m. CST / 9:30 p.m. - 10:30 p.m. CDT	
E-micro S&P CNX Nifty (Nifty 50) futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	MON –FRI: 5:00 p.m. previous day – 4:15 p.m. Trading halts SUN-THURS 8:30 p.m. - 9:30 p.m. CST / 9:30 p.m. - 10:30 p.m. CDT	
USD Denominated Ibovespa futures	MONDAYS THROUGH FRIDAYS ON CME GLOBEX	Feb. 18, 2013 - Mar. 8, 2013	6:15 a.m.- 4:15 p.m.
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Trading Hours (All times listed are Central Time)			

Please contact Mr. John Nyhoff, Research & Product Development at 312-930-2310; or Ms. Lucy Wang, Director, Financial Research & Product Development at (312)648-5478 if you have any inquiries regarding this matter.