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OFFICE OF THE SECRETARIAT

February 14, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CBOT Regulatory Advisory RA0805-1
 CBOT Submission No. 08-33**

Dear Mr. Stawick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") hereby notifies the Commission that the Exchange has issued the following regulatory advisory to CBOT members: CBOT RA0805-1 ("Wheat Futures Closing Range Time Period"). A copy of this regulatory advisory is attached.

CBOT certifies that this regulatory advisory neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please contact Robert Sniegowski, Associate Director, Market Regulation at (312) 648-5493 or me at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

MARKET REGULATION ADVISORY NOTICE

Exchange	CBOT
Subject	Wheat Futures Closing Range Time Period
Rule References	CBOT Rule 546
Advisory Date	February 11, 2008
Advisory Number	CBOT – RA0805-1
Effective Date	February 12, 2008

Due to market conditions in Wheat, beginning on Tuesday, February 12, 2008, and continuing until further notice, the closing range time period in the open outcry Wheat Futures market will change from 30 seconds to one minute. The close will therefore begin at 1:14 p.m.

Further, the Wheat Futures Pit Committee will continue to be able to extend the close by up to one minute due to unique market conditions on a particular trade date. The decision to extend a close must be communicated to the market at least five minutes prior to the commencement of the revised close for that date. However, the Exchange will endeavor to communicate this information to the market as soon as possible.

Questions regarding this advisory may be directed to the following individuals in Market Regulation:

Jennifer Baum, Associate Director, 312.341.3124

Robert Sniegowski, Associate Director, 312.648.5493