

February 14, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

OFC. OF THE SECRETARIAT

RE: Amendments to Chapters 36102.C, E-Mini Russell® 2000 Index Futures Inter-Commodity Spreads

CME Submission# 08-31

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of amendments to the E-Mini Russell 2000 Index Futures regarding intercommodity spreads. The amendments provide that trades may occur in multiples of 0.05 index points for E-mini Russell 2000 futures and other index products.

The text of the rule amendments are attached, with additions underlined.

The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Ms. Lucy Wang, Research Analyst at 312-648-5478 or via e-mail at lucy.wang@cmegroup.com or me. Please reference our CME Submission #08-31 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

CC:

Mr. Thomas M. Leahy, Jr.

Mr. Steven B. Benton

6639

Mr. David Stawick February 14, 2008 Page 2 of 12

Text of Rule Amendments

(Additions are underlined, deletions are bracketed and overstruck.)

Chapter 361 E-mini Russell 2000 Futures

36102.C. Price Increments

Bids and offers shall be quoted in terms of the Russell 2000 Stock Price Index. The minimum fluctuation of the futures contract shall be 0.10 index points, equivalent to \$10.00 per contract. Trades may also occur in multiples of 0.05 index points, for E-Mini Russell 2000 futures calendar spreads and inter-commodity spreads executed as simultaneous transactions pursuant to Rule 542.A.

Clean Copy Chapter 361 E-mini Russell 2000 Futures

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