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February 14, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Block Trade Transactions of Inter-Commodity Spreads for Both E-mini Russell[®] 2000 and Russell 2000 Index Futures
CME Submission # 08-32.**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of the following adjustments to the block trade transactions of inter-commodity spreads on CME Globex[®] for both E-mini Russell 2000 and Russell 2000 Index futures.

Beginning on March 02, 2008, for the trade date of March 03, 2008, block trade transactions will occur for trading of E-mini Russell 2000 vs. E-mini S&P MidCap 400[®], E-mini Russell 2000 vs. E-mini S&P SmallCap 600[®], Russell 2000 vs. S&P MidCap 400, and Russell 2000 vs. S&P SmallCap 600. Therefore, one leg of the block trade transaction has to be either E-mini Russell 2000 or Russell 2000. The block trade minimum quantity of these inter-commodity spreads shall be 50 contracts.

The Exchange certifies that these actions neither violate nor are inconsistent with any portion of the Commodity Exchange Act or of the rules thereunder.

Please do not hesitate to contact Ms. Lucy Wang at 312-648-5478 or lucy.wang@cmegroup.com if any questions arise during the processing of this submission. Please reference our CME Submission #08-32 on all future correspondence for this submission.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

cc: Mr. Thomas M. Leahy and Mr. Steven B. Benton
CFTC Division of Market Oversight, Product Review & Analysis Section
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