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## RULE SELF-CERTIFICATION

February 18, 2011

Office of the Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21<sup>st</sup> St., N.W. Washington, D.C. 20581

> Re: Green Exchange LLC Reference File: GX-2011-04

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "<u>CFTC Rules</u>") promulgated by the Commodity Futures Trading Commission (the "<u>Commission</u>") under the Commodity Exchange Act, as amended (the "<u>Act</u>"), Green Exchange LLC ("<u>GreenX</u>"), a designated contract market under the Act, hereby submits this selfcertification to amend Rule 210 to permit the Regulatory Oversight Committee, the Chief Executive Officer or the Chief Regulatory Officer to implement Emergency Rules on behalf of GreenX. GreenX must promply notify the Board of the implementation of any such Emergency Rule.

GreenX hereby certifies that the rule amendments comply with the Act and the CFTC Rules. The effective date of the rule amendments is February 22, 2011. There were no opposing views among GreenX's Board of Directors, Participants or market participants regarding the rule amendments. The text of the rule amendments, showing deletions and additions is attached hereto.

Regards, Kari S Aarsen

Kari SAlarsen General Counsel/Chief Regulatory Officer

Attachment



## Rule 210 Emergency Rules

(a) During an Emergency, the <u>BoardExchange</u> may implement temporary emergency procedures and rules ("Emergency Rules"), subject to the applicable provisions of the CEA and CFTC Regulations. Emergency Rules may require or authorize the Exchange, the Board, any committee of the Board, the Chief Executive Officer, or any other Officer to take actions necessary or appropriate to respond to the Emergency, including, but not limited to, the following actions:

(i) suspending or curtailing trading or limiting trading to liquidation only (in whole or in part);

- (ii) extending or shortening the last trading date for Contracts;
- (iii) providing alternative settlement mechanisms;

(iv) ordering the liquidation of Contracts, the fixing of a settlement price, or the reduction of positions;

(v) extending, limiting or changing the Trading Hours;

(vi) temporarily modifying or suspending any provision of the GreenX Rules or Obligations;

(vii) changing the amount of money to be paid in connection with a Contract, whether previously or thereafter delivered;

(viii) requiring Participants to meet special margin requirements;

(ix) imposing or modifying price limits; and/or

imposing or modifying position limits.

(b) Before any Emergency Rule may be adapted and enforced, a required-vote of the Board-must approve the enforcement of such Emergency Rule at a duly convened meeting. Directors may attend-such a meeting by teleconference. If The Exchange shall have the authority, by direction of the Regulatory Oversight Committee, the Chief Executive Officer determines that Emergency Rules must be implemented with respect to an Emergency before a meeting of the Board-em reasonably be convened, then the Chief Executive-Officer shall have the authority, without Board-netionor the Chief Regulatory Officer, as the case may be, to implement any Emergency Rules with respect to such Emergency that he or she deemsare necessary or appropriate to respond to such Emergency. The Exchange shall promptly notify the Board of the implementation of such Emergency Rule.

(c) Whenever the Exchange: the Board any committee of the Board, or the Chief Executive-Officer takes actions necessary or appropriate to respond to an Emergency (including, without limitation, the actions set forth in paragraph (a) above), a duly authorized representative of the Exchange, where possible, will ensure that an announcement is posted in a Notice to Participants. When the Board, any committee of the Board Regulatory Oversight Committee, the Chief Executive Officer or the Chief Executive Regulatory Officer determines that the Emergency has been reduced sufficiently to allow the Exchange to resume normal functioning, any such actions responding to an Emergency will be terminated.

(d) The Exchange will use reasonable efforts to notify the CFTC prior to implementing, modifying or terminating an Emergency Rule. If such prior notification is not possible or practicable, the Exchange will notify the CFTC as soon as possible or reasonably practicable, but in all circumstances within twelve (12) hours of the implementation, modification or termination of such Emergency Rule,



(e) Upon taking any action in response to an Emergency, the Exchange will comprehensively document the decision-making process related to such action. Such documentation will be kept for at least five years following the date on which the Emergency ceases to exist or to affect the Exchange, and all such documentation will be provided to the CFTC upon request.