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OFFICE OF THE SECRETARIAT

February 19, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CME Chapters 290, 291, 292, 340, 341, 342 and Rule 855 –
E-Micro FX Futures
CME Submission No. 09-026**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of its intention to list E-micro FX futures effective on Sunday March 22, 2009 for trade date of Monday, March 23, 2009. The Exchange intends to list the first two contract months in the "March quarterly cycle" of March, June, September and December for each of the six (6) contracts.

One-Tenth Sized Contracts - E-micro FX futures are cash-settled versions of current FX products sized to be accessible to a retail audience, noting the rapid growth in retail FX trading over recent years. These contracts are generally sized at approximately 1/10th the size of current standard FX futures. We will list six (6) E-micro FX futures based on the "major currencies" including EuroFX, Japanese yen, British pound, Swiss franc, Canadian dollar and Australian dollar.

Note that we would quote and settle the Japanese yen, Swiss franc and Canadian dollar in "European terms" or in foreign units per U.S. dollar ... rather than in "American terms" or U.S. dollars per foreign units ... to conform to standard interbank FX practices.

American Terms Contracts - The EUR/USD, GBP/USD and AUD/USD futures contracts are quoted, like standard FX futures, in "American terms" or U.S. dollars per other unit. These contracts are proportioned to 1/10th the size of standard FX futures. They are cash settled v. the final settlement value of the corresponding standard FX futures contracts with daily pays and collects transacted in USD.

E.g., the EUR/USD futures contract is sized at €12,500 x the USD/EUR rate. If the Euro is quoted at \$1.3000/€, the futures contract is valued at \$16,250 (=€12,500 x \$1.3000/€). Standard EuroFX futures call for the delivery of 125,000 Euros. If USD/EUR rate = \$1.3000/€, the standard contract is valued at \$162,500 (=€125,000 x \$1.3000/€) or 10x E-micro futures.

European Terms Contracts - Unlike standard FX futures, the USD/JPY, USD/CHF and USD/CAD futures are quoted in "European terms" or in other units per USD, matching interbank FX quote practices. These contracts are roughly proportioned as 1/10th the size of

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standard FX futures. They are cash settled vs. the reciprocal of the final settlement value of the corresponding standard FX futures with daily pays and collects transacted in the non-USD currency.

E.g., the USD/JPY futures contract is sized at \$10,000 x the JPY/USD exchange rate. If the rate is at 93.00 yen per U.S. dollar, the contract is valued at ¥930,000 ($=\$10,000 \times 93.00\text{¥}/\$$). This is roughly 1/10th the monetary value of the standard Japanese yen futures contract which calls for the delivery of 12,500,000 JPY and is quoted in USD/JPY.

The text of the rule amendments is attached, with additions underscored and deletions bracketed and overstruck. Appendix 1 to this document contains a summary of the contract terms and conditions while Appendix 2 contains the complete set of Rules.

CME certifies that these changes comply with the Commodity Exchange Act and regulations thereunder.

If you require any additional information regarding this action, please do not hesitate to contact John W. Labuszewski at 312-466-7469 or via e-mail at jlab@cmegroup.com or contact me at 312-648-5422. Please reference CME Submission No. 09-026 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

Appendix 1: E-micro FX Futures Contract Specifications

	E-micro EUR/USD Futures	E-micro USD/JPY Futures	E-micro GBP/USD Futures	E-micro USD/CHF Futures	E-micro USD/CAD Futures	E-micro AUD/USD Futures
Cash Settled @	€12,500 x Final Settlement Value of standard EuroFX futures	\$10,000 x reciprocal of Final Settlement Value of standard Japanese yen futures	£6,250 x Final Settlement Value of standard British pound futures	\$10,000 x reciprocal of Final Settlement Value of standard Swiss franc futures	US\$10,000 x reciprocal of Final Settlement Value of standard Canadian dollar futures	10,000 AUD x reciprocal of Final Settlement Value of standard Australian dollar futures
Quotation	In "American terms" or USD/EUR, e.g., 1.3000 US dollars per Euro	In "European terms" or JPY/USD, e.g., 93.00 Japanese yen per US dollar	In "American terms" or USD/GBP, e.g., 1.5000 US dollars per British pound	In "European terms" or CHF/USD, e.g., 1.2000 Swiss francs per US dollar	In "European terms" or CAD/USD, e.g., 1.2500 Canadian dollars per US dollar	In "American terms" or USD/AUD, e.g., 0.6600 US dollars per Australian dollar
Minimum Tick Size	0.0001 USD/EUR (= \$1.25)	0.01 JPY/USD (= ¥100)	0.0001 USD/GBP (= \$0.625)	0.0001 CHF/USD (= 1.00 CHF)	0.0001 CAD/USD (= 1.00 CAD)	0.0001 USD/AUD (= US\$1.00)
Contract Value	If USD/EUR=1.3000 then contract = \$16,250 (=€12,500 x \$1.3000/€)	If JPY/USD=93.00 then contract = ¥930,000 (= \$10,000 x 93.00¥/\$)	If USD/GBP=1.5000 then contract = \$9,375 (=£6,250 x \$1.5000/£)	If CHF/USD=1.2000 then contract = 12,000 CHF (= \$10,000 x 1.2000CHF/\$)	If CAD/USD=1.2500 then contract = 12,500 CAD (= \$10,000 x 1.2500 CAD/USD)	If USD/AUD=0.6600 then contract = US\$6,600 (=10,000 AUD x US\$0.6600/AUD)
Contract Months	March quarterly cycle of March, June, September & December					
Trading Ends	2nd business day before 3rd Wednesday of contract month, except E-micro USD/CAD futures which is 1 st business day before 3 rd Wednesday of the contract month.					
Trading Hours	Traded exclusively on CME Globex® electronic trading platform on Sundays through Thursdays from 5:00 pm to 4:00 pm the following day (CT). On last day of trading, expiring contract terminates trading at 9:16 a.m. CT.					

Appendix 2

855. OFFSETTING [E-MINI-SIZED AND FULL] DIFFERENT SIZED FUTURES POSITIONS

- A. With the consent of the account controller, a clearing member may offset and liquidate long-E-Mini futures positions against short regular futures positions, or short E-Mini futures positions against long regular futures positions, held in the same account in the following ratios of E-Mini to regular futures contracts:

E-Mini S&P 500 to regular S&P 500:	5:1
E-Mini Nasdaq 100 Index to regular Nasdaq 100 Index:	5:1
E-Mini S&P Midcap 400 to regular S&P Midcap 400	5:1
E-Mini Currency to regular Currency:	2:1

The clearing member shall notify the Clearing House of offsetting positions by submitting reports to the Clearing House in such form and manner as the Clearing House shall specify. The positions shall be offset at the previous day's settlement price.

- B. The positions being offset shall be transferred to a CME holding account. Long and short positions in the same contract and contract month held in the holding account shall be netted, thus reducing the number of open positions in such contract.
- C. With the consent of the account controller, a clearing member may convert Eurodollar and E-Mini Eurodollar futures positions into equivalent E-mini Five-year Eurodollar Bundle positions, or E-mini Five-year Eurodollar Bundle positions into equivalent Eurodollar and E-Mini Eurodollar futures positions, held in the same account in the following ratios of E-Mini to regular futures contracts:

One (1) each of twenty (20) consecutive quarterly expiration of the E-Mini Eurodollar Futures to one (1) E-mini Five-Year Eurodollar Bundle Futures

One (1) each of twenty (20) consecutive quarterly expirations of the Eurodollar Futures to ten (10) E-mini Five-Year Eurodollar Bundle Futures

The positions being converted shall be transferred to a CME holding account. Long and short positions in the same contract and contract month held in the holding account shall be netted, thus reducing the number of open positions in such contract. The clearing member shall notify the Clearing House of the offsetting Eurodollar, E-mini Eurodollar and E-mini Five-Year Eurodollar Bundle positions by submitting reports to the Clearing House in such form and manner as the Clearing House shall specify. The positions shall be offset at the previous day's settlement prices, with any rounding in favor of the CME holding account.

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- D. With the consent of the account controller, a clearing member may request to offset and liquidate long (short) E-micro FX futures positions against short (long) regular FX futures positions, held in the same account in the ratio of ten (10) E-micro FX futures contracts to one (1) full-sized FX futures contract.

The clearing member shall notify the Clearing House of its request to offset positions by submitting reports to the Clearing House in such form and manner as the Clearing House shall specify. If accepted, the positions being offset shall be transferred to a holding account at the Clearing House. The Clearing House shall accept such request or fraction of such request upon receiving an opposite offset request from another clearing member. Such requests shall be processed in the order of oldest request date first.

No such offset request shall be accepted during the last two trading days.

Chapter 290
E-micro British Pound Sterling/U.S. Dollar Futures

29000. SCOPE OF CHAPTER

This chapter is limited in application to E-micro British pounds (pound sterling) versus U.S. dollar futures contracts. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

29001. FUTURES CALL

29001.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

29001.B. Trading Unit

The unit of trading shall be 6,250 pound sterling.

29001.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.0001 per pound sterling, equivalent to \$0.625 per contract.

29001.D. Position Accountability

A person owning or controlling more than the equivalent of 10,000 British pound sterling / U.S. dollar futures contracts as defined in Chapter 251, net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For purposes of this rule, an E-micro British pound sterling / U.S. dollar futures contract shall be deemed to be equivalent to one-tenth (0.10) of a British pound sterling / U.S. dollar futures contract as defined in Chapter 251. For positions involving options on E-micro British pound sterling / U.S. dollar futures, this rule is superseded by the options on E-micro British pound sterling / U.S. dollar futures position accountability rule.

29001.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

29001.F. [Reserved]

29001.G. Termination of Trading

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

29001.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. However, if any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

29002. CASH SETTLEMENT

E-micro pound sterling / U.S. dollar futures contracts shall be settled at termination in cash at a Final Settlement Price equivalent to the settlement price of the pound sterling / U.S. dollar futures terminating on the same date as defined in Chapter 251. Open positions on the business day following the termination of trading day will be marked-to-market to the Final Settlement Price.

29002.B. [Reserved]

29003. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 290)

Chapter 291
E-micro Australian Dollar / U.S. Dollar Futures

29100. SCOPE OF CHAPTER

This chapter is limited in application to E-micro Australian dollars versus U.S. dollar futures contracts. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

29101. FUTURES CALL

29101.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

29101.B. Trading Unit

The unit of trading shall be 10,000 Australian dollars.

29101.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.0001 per Australian dollar, equivalent to \$1.00 per contract.

29101.D. Position Accountability

A person owning or controlling more than the equivalent of 6,000 Australian dollar / U.S. dollar futures contracts as defined in Chapter 255, net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For purposes of this rule, an E-micro Australian dollar / U.S. dollar futures contract shall be deemed to be equivalent to one-tenth (0.10) of a Australian dollar / U.S. dollar futures contract as defined in Chapter 255. For positions involving options on E-micro Australian dollar / U.S. dollar futures, this rule is superseded by the options on E-micro Australian dollar / U.S. dollar futures position accountability rule.

29101.E. Accumulation of Positions

For purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the position of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the position of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

29101.F. [Reserved]

29101.G. Termination of Trading

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

29101.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. However, if any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

29102. CASH SETTLEMENT

E-micro Australian dollar / U.S. dollar futures contracts shall be settled at termination in cash at a Final Settlement Price equivalent to the settlement price of the Australian dollar / U.S. dollar futures terminating on the same date as defined in Chapter 255. Open positions on the business day following the termination of trading day will be marked-to-market to the Final Settlement Price.

29102.B. [Reserved]

29103. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 291)

Chapter 292
E-micro Euro / U.S. Dollar Futures

29200. SCOPE OF CHAPTER

This chapter is limited in application to E-micro Euro versus U.S. dollar futures contracts. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

29201. FUTURES CALL

29201.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

29201.B. Trading Unit

The unit of trading shall be 12,500 Euro.

29201.C. Price Increments

Minimum price fluctuations shall be in multiples of \$.0001 per Euro, equivalent to \$1.25 per contract.

29201.D. Position Accountability

A person owning or controlling more than the equivalent of 10,000 Euro / U.S. dollar futures contracts as defined in Chapter 261, net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For purposes of this rule, an E-micro Euro / U.S. dollar futures contract shall be deemed to be equivalent to one-tenth (0.10) of a Euro / U.S. dollar futures contract as defined in Chapter 261. For positions involving options on E-micro Euro / U.S. dollar futures, this rule is superseded by the options on E-micro Euro / U.S. dollar futures position accountability rule.

29201.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

29201.F. [Reserved]

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29201.G. Termination of Trading

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If this date for termination of trading is not separated from the delivery day by at least one business day for the ECU Clearing System of the ECU Banking Association (EBA), futures trading shall terminate on the next preceding business day. If the date for termination of trading defined above is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

29201.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. However, if any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

29202. CASH SETTLEMENT

E-micro Euro / U.S. dollar futures contracts shall be settled at termination in cash at a Final Settlement Price equivalent to the settlement price of the Euro / U.S. dollar futures terminating on the same date as defined in Chapter 261. Open positions on the business day following the termination of trading day will be marked-to-market to the Final Settlement Price.

29202.B. [Reserved]

29203. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 292)

Chapter 340
E-Micro U.S. Dollar / Canadian Dollar Futures

34000. SCOPE OF CHAPTER

This chapter is limited in application to E-micro U.S dollars versus Canadian dollar futures contracts. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

34001. FUTURES CALL

34001.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

34001.B. Trading Unit

The unit of trading shall be 10,000 U.S. dollars.

34001.C. Price Increments

Minimum price fluctuations shall be in multiples of 0.0001 Canadian dollars per U.S. dollar, equivalent to 1.00 Canadian dollars per contract.

34001.D. Position Accountability

A person owning or controlling more than the equivalent of 6,000 Canadian dollar / U.S. dollar futures contracts as defined in Chapter 252, net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For purposes of this rule, an E-micro U.S. dollar / Canadian dollar futures contract shall be deemed to be equivalent to one-tenth (0.10) of a Canadian dollar / U.S. dollar futures contract as defined in Chapter 252. Due to reciprocal pricing practices, one long (short) Canadian dollar / U.S. dollar futures contract shall be netted with ten long (short) E-micro U.S. dollar / Canadian dollar futures. For positions involving options on E-micro U.S. dollar / Canadian dollar futures, this rule is superseded by the options on E-micro U.S. dollar / Canadian dollar futures position accountability rule.

34001.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

34001.F. [Reserved]

34001.G. Termination of Trading

Futures trading shall terminate on the business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

34001.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. However, if any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

34002. CASH SETTLEMENT

E-micro U.S. dollar / Canadian dollar futures contracts shall be settled at termination in cash at a Final Settlement Price equivalent to the reciprocal of the settlement price, rounded to four decimal places, of the U.S. dollar / Canadian dollar futures terminating on the same date as defined in Chapter 252. Open positions on the business day following the termination of trading day will be marked-to-market to the Final Settlement Price.

34002.B. [Reserved]

34003. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 340)

Chapter 341
E-micro U.S. Dollar / Japanese Yen Futures

34100. SCOPE OF CHAPTER

This chapter is limited in application to E-micro U.S. dollars versus Japanese yen futures contracts. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

34101. FUTURES CALL

34101.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

34101.B. Trading Unit

The unit of trading shall be 10,000 U.S. dollars.

34101.C. Price Increments

Minimum price fluctuations shall be in multiples of 0.01 Japanese yen per U.S. dollar, equivalent to 100 Japanese yen per contract.

34101.D. Position Accountability

A person owning or controlling more than the equivalent of 10,000 Japanese yen / U.S. dollar futures contracts as defined in Chapter 253, net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For purposes of this rule, an E-micro U.S. dollar / Japanese yen futures contract shall be deemed to be equivalent to one-tenth (0.10) of a Japanese yen / U.S. dollar futures contract as defined in Chapter 253. Due to reciprocal pricing practices, one long (short) Japanese yen / U.S. dollar futures contract shall be netted with ten long (short) E-micro U.S. dollar / Japanese yen futures. For positions involving options on E-micro U.S. dollar / Japanese yen futures, this rule is superseded by the options on E-micro U.S. dollar / Japanese yen futures position accountability rule.

34101.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

34101.F. [Reserved]

34101.G. Termination of Trading

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

34101.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. However, if any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

34102. CASH SETTLEMENT

E-micro U.S. dollar / Japanese yen futures contracts shall be settled at termination in cash at a Final Settlement Price equivalent to the reciprocal of the settlement price, rounded to two (2) decimal places, of the U.S. dollar / Japanese yen futures terminating on the same date as defined in Chapter 253. Open positions on the business day following the termination of trading day will be marked-to-market to the Final Settlement Price.

34102.B. [Reserved]

34103. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 341)

Chapter 342
E-micro U.S. Dollar / Swiss Franc Futures

34200. SCOPE OF CHAPTER

This chapter is limited in application to E-micro U.S. dollars versus Swiss franc futures contracts. The procedures for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

34201. FUTURES CALL

34201.A. Trading Schedule

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

34201.B. Trading Unit

The unit of trading shall be 10,000 U.S. dollars.

34201.C. Price Increments

Minimum price fluctuations shall be in multiples of 0.0001 Swiss francs per U.S. dollar, equivalent to 1.00 Swiss francs per contract.

34201.D. Position Accountability

A person owning or controlling more than the equivalent of 10,000 Swiss franc / U.S. dollar futures contracts as defined in Chapter 254, net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For purposes of this rule, an E-micro U.S. dollar / Swiss franc futures contract shall be deemed to be equivalent to one-tenth (0.10) of a Swiss franc / U.S. dollar futures contract as defined in Chapter 254. Due to reciprocal pricing practices, one long (short) Swiss franc / U.S. dollar futures contract shall be netted with ten long (short) E-micro U.S. dollar / Swiss franc futures. For positions involving options on E-micro U.S. dollar / Swiss franc futures, this rule is superseded by the options on E-micro U.S. dollar / Swiss franc futures position accountability rule.

34201.E. Accumulation of Positions

For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

34201.F. [Reserved]

34201.G. Termination of Trading

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

34201.H. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract. However, if any national or international government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to such government orders.

34202. CASH SETTLEMENT

E-micro U.S. dollar / Swiss franc futures contracts shall be settled at termination in cash at a Final Settlement Price equivalent to the reciprocal of the settlement price, rounded to four decimal places, of the U.S. dollar / Swiss franc futures terminating on the same date as defined in Chapter 254. Open positions on the business day following the termination of trading day will be marked-to-market to the Final Settlement Price.

34202.B. [Reserved]

34203. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 342)