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OFC. OF THE SECRETARIAT

February 25, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Rule Certification Notice of Implementation of Volume-Weighted Average Price Procedures to Determine Daily Settlement Prices for Selected FX Nearby Futures Contract Months.
CME Submission# 08-44

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of the implementation of amendments to CME Rule 813 ("Settlement Price") to allow for volume-weighted average price ("VWAP") calculations to determine daily settlement prices for selected CME Group FX ("foreign exchange") nearby futures contract months. These rule amendments were submitted to the Commission in CME Submission #07-110R, dated December 20, 2007. Starting Monday, March 3, 2008, CME Group will determine the daily settlement prices for the nearby Australian Dollar, British Pound, Canadian Dollar, Euro, Japanese Yen and Swiss Franc futures contract months using the new VWAP settlement procedures and CME Globex® volume and price data.

The Exchange certifies that this action neither violate(s) nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Steven Youngren, at 312-930-4583 or via e-mail at Steve.Youngren@cmegroup.com or me. Please reference our CME Submission #08-44 in any related correspondence.

Sincerely,

Stephen M. Szarmack
Director and Associate General Counsel

SMS/elm/6664