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**By Electronic Mail** February 27, 2012

Mr. David A. Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, N.W.
Washington, D.C. 20581

Re: NYSE Liffe US Submission 2012-106 - Notice Announcing Procedure for the

Voluntary Termination of Exchange Membership

Dear Mr. Stawick:

I am Deputy Chief Regulatory Officer of NYSE Liffe US LLC ("NYSE Liffe US" or the "Exchange"). Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the "Act"), and U.S. Commodity Futures Trading Commission (the "Commission") Regulations (the "Regulations") Section 40.6(a), I enclose a Cover Sheet for NYSE Liffe US Submission 2012-106 and NYSE Liffe US Notice 6/2012 which announces the procedures for the voluntary termination or withdrawal of Exchange membership, effective March 13, 2012.

To voluntarily withdraw from membership in the Exchange, a member must make the request in writing and send it to the Exchange's Membership Department. Termination or withdrawal from membership will not be effective until approved by the Exchange's Market Regulation Department. Of course, under Exchange Rule 308(b), the Member will remain liable for any matters that arise from activities that occurred prior to the effective date of termination. The voluntary termination procedure established by this notice does not directly implicate any Core Principles.

NYSE Liffe US hereby certifies that: (i) the procedures for voluntary termination or withdrawal of membership comply with the Act and the regulations thereunder and (ii) a notice and copy of this submission has been concurrently posted on the Exchange's web site. No substantive opposing views were expressed by members or others with respect to the market maker programs.

If you have any questions, please call me at (312) 442-7984.

Yours Truly,

Matt Lisle Enclosures



## NYSE LIFFE U.S. NOTICE No. 6/2012

ISSUE DATE: February 27, 2012 EFFECTIVE DATE: March 13, 2012

## **Termination of Membership - Process**

## **Summary**

This Notice announces the procedures for the voluntary termination or withdrawal of NYSE Liffe US membership.

## 1. Introduction

- 1.1 A Member wishing to terminate or withdraw its Exchange membership must file a written request with the Exchange Membership Department. Membership termination or withdrawal will not be effective until approved by the Exchange's Market Regulation Department.
- 1.2 Such requests should be forwarded to the Membership Department at NYLUSMembership@nyx.com.
- 1.3 Exchange Notice 5/2012 announced that the Exchange will begin charging annual dues as of July 2, 2012. Note that if a Member does not wish to be liable for such annual dues, it should forward a request to terminate or withdraw membership no later than June 15, 2012.
- 1.4 Members are reminded of Rule 308(b), which provides that any Member whose right to access the NYSE Liffe US Trading Platform is terminated will remain bound by the Rules of the Exchange, the Rules of the Clearing Service Provider and applicable Law, in each case to the extent applicable, and subject to the jurisdiction of the Exchange with respect to any and all matters arising from, related to, or in connection with, the status, actions or omissions of such Member prior to such revocation or termination.

Members who have questions or seek additional information in respect of this Notice should contact:

New York Office

(212) 656-4300

nyseliffeus@nyx.com nyseliffeus@nyx.com

Chicago Office

(312) 442-7730