



February 27, 2013

Via Electronic Mail

Ms. Melissa Jurgens
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Weekly Notification of Rule Amendments
from CBOE Futures Exchange, LLC for Week of February 25, 2013
Submission Number CFE-2013-09

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and §40.6(d)(2)(i) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or “Commission”) under the Act, CBOE Futures Exchange, LLC (“CFE” or “Exchange”) hereby provides a summary notice of a CFE rule amendment made during the week February 25, 2013 (“Amendment”).

As background, CFE filed with the Commission on October 12, 2011 rules and terms and conditions, including a summary product specifications chart, for a group of CFE products called Radar Logic 28-Day Real Estate Index (“RPX”) futures.¹ The filing and product specification chart indicated that the RPX values are calculated by Radar Logic, Incorporated (“RLI”). RPX futures were first listed for trading on CFE on February 2, 2012.

In the Amendment, CFE amended the summary product specifications chart for RPX futures to provide that CFE may act as a back-up calculator and reporting authority for RPX values in the event that RLI is unable to act in those capacities. Specifically, the summary product specifications chart has been amended so that the terms and conditions for RPX futures now provide that CFE may calculate and act as the reporting authority for RPX values in the event that RLI is unable to calculate and disseminate RPX values. This change to identify CFE as a back-up calculator and reporting authority for RPX futures is a non-substantive revision to the RPX futures terms and conditions that has no effect on the economic characteristics of the product.

CFE believes that the Amendment is consistent with Designated Contract Market (“DCM”) Core Principle 4 (Prevention of Market Disruption) under Section 5 of the Act in that the designation of a back-up calculator and reporting authority for RPX futures will reduce the

¹ See CFE Product Certification and Rule Certification Submission Number CFE-2011-020.

potential risk of market disruption by allowing for the interrupted calculation of RPX values in the event that RLI were to become unable to continue calculating and disseminating those values.

CFE believes that the impact of the Amendment will be beneficial to the public and market participants. CFE is not aware of any substantive opposing views to the Amendment. CFE hereby certifies that the Amendment complies with the Act and the regulations thereunder. CFE further certifies that CFE has posted a notice of pending certification with the Commission and a copy of this submission on CFE's Web site (<http://cfe.cboe.com/aboutcfe/rules.aspx>) concurrent with the filing of this submission with the Commission.

The summary product specifications chart for RPX futures is marked to show additions in underlined text and deletions in [bracket] text. No rule text was revised by the Amendment.

* * * * *

Questions regarding this submission may be directed to Arthur Reinstein at (312) 786-7570 or Jenny Golding at (312) 786-7466. Please reference our submission number CFE-2013-09 in any related correspondence.

CBOE Futures Exchange, LLC

A handwritten signature in black ink, appearing to read "James F. Lubin". The signature is stylized with a large initial "J" and a long horizontal stroke.

By: James F. Lubin
Senior Managing Director

cc: Philip Colling (CFTC)
Thomas Leahy (CFTC)
Nancy Markowitz (CFTC)
National Futures Association
The Options Clearing Corporation

**Summary Product Specifications Chart for
Radar Logic 28-Day Real Estate Index ("RPX") Futures**

CONTRACT NAME:	RPX Futures
LISTING DATE:	February 2, 2012
DESCRIPTION:	<p>A Radar Logic 28-Day Real Estate Index (“RPX”) is an aggregate of residential real estate prices comprised of all transactions that occur during a designated 28-day calendar period. On each CFE business day, except when Columbus Day and Veterans Day are observed on a CFE business day, Radar Logic, Incorporated (“RLI”) calculates a single value representing the price per square foot paid for residential real estate in a defined Metropolitan Statistical Area (“MSA”). RLI gathers data from public source records which is then translated by RLI’s proprietary algorithms into a reflection of the values paid in actual arm's-length real estate transactions.</p> <p>The Exchange may list RPX Futures on ten MSAs: Chicago, New York, Los Angeles, Las Vegas, Miami, San Diego, San Francisco, Seattle, Phoenix and Washington DC.</p> <p>The Exchange may also list RPX Futures on four geographical regions consisting of fixed-weight composites of MSAs in the applicable geographical region: Midwest Region (which includes the MSAs for Chicago, Cleveland, Columbus, Detroit, Minneapolis, Milwaukee and St. Louis), Northeast Region (which includes the MSAs for Boston, New York and Philadelphia), West Region (which includes the MSAs for Denver, Los Angeles, Las Vegas, Phoenix, Sacramento, San Diego, San Francisco, San Jose and Seattle) and South Region (which includes MSAs for Atlanta, Charlotte, Jacksonville, Miami, Tampa and Washington DC).</p> <p>Additionally, the Exchange may list RPX Futures on the 25-MSA Composite (which includes the MSAs for Atlanta, Boston, Charlotte, Chicago, Cleveland, Columbus, Denver, Detroit, Jacksonville, Las Vegas, Los Angeles, Miami, Minneapolis, Milwaukee, New York, Philadelphia, Phoenix, Sacramento, San Diego, San Francisco, San Jose, Seattle, St. Louis, Tampa and Washington DC).</p> <p><u>The Exchange may calculate and act as the reporting authority for RPX values in the event that RLI is unable to calculate and disseminate RPX values.</u></p>
CONTRACT SIZE:	The contract multiplier for each RPX Futures is \$10.00.
TRADING HOURS:	8:30 a.m. - 3:00 p.m. Chicago time.
CONTRACT MONTHS:	Up to twenty quarterly expirations may be listed for each RPX Future. Each RPX Future listed by the Exchange will cover a designated 28-day calendar period and will expire 63 days after the end of the 28-day calendar period measured by the expiring contract. For example, a June 2012 RPX Futures settling on June 29, 2012 would be based on the 28 day-calendar period ending April 27, 2012. The following expiration listing convention for RPX Futures will be

	<p>used:</p> <table border="0"> <thead> <tr> <th>Contract Expiration Month</th> <th>28-Day Calendar Period Ending</th> </tr> </thead> <tbody> <tr> <td>March</td> <td>January</td> </tr> <tr> <td>June</td> <td>April</td> </tr> <tr> <td>September</td> <td>July</td> </tr> <tr> <td>December</td> <td>October</td> </tr> </tbody> </table> <p>Initially, only March and September contract expiration months will be listed in the 25-MSA Composite RPX Futures and five near-term years beginning with the March 2012 and September 2012 contract months will be listed.</p>	Contract Expiration Month	28-Day Calendar Period Ending	March	January	June	April	September	July	December	October
Contract Expiration Month	28-Day Calendar Period Ending										
March	January										
June	April										
September	July										
December	October										
TICKER SYMBOL:	<p>Chicago –RPCH New York –RPNY Los Angeles – RPLA Las Vegas – RPLV Miami – RPMI San Diego – RPSD San Francisco – RPSF Seattle – RPSE Phoenix – RPPX Washington DC – RPWA Midwest Region RPX Futures – RPXM Northeast Region RPX Futures – RPXN West Region RPX Futures – RPXW South Region RPX Futures – RPXS 25-MSA Composite RPX Futures – RPXCP</p>										
PRICING CONVENTIONS:	Both futures prices and cash index levels are stated in decimal format.										
MINIMUM PRICE INTERVALS:	0.05 of one RPX index point (equal to \$0.50 per contract). 0.01 of one RPX index point (equal to \$0.10 per contract) for spreads.										
DOLLAR VALUE PER TICK:	\$0.50 per contract.										
CROSSING TWO OR MORE ORIGINAL ORDERS:	CFE Rule 2002(h). The eligible size for an original Order that may be entered for a cross trade with one or more other original Orders pursuant to Rule 407 is one Contract. The Trading Privilege Holder or Authorized Trader, as applicable, must expose to the market for at least five seconds under Rule 407(b) at least one of the original Orders that it intends to cross.										
EXCHANGE OF CONTRACT FOR RELATED POSITION TRANSACTIONS:	<p>CFE Rule 2002(j). Exchange of Contract for Related Position transactions, as set forth in Rule 414, may be entered into with respect to RPX Futures. Any Exchange of Contract for Related Position transaction must satisfy the requirements of Rule 414.</p> <p>The minimum price increment for an Exchange of Contract for Related Position transaction involving RPX Futures is 0.01 index points.</p>										
BLOCK TRADES:	CFE Rule 2002(k). Pursuant to Rule 415(a)(i), the minimum Block Trade quantity for RPX Futures is 200 contracts if there is only one leg involved in the trade. If the Block Trade is executed as a spread order, one leg must meet the minimum Block Trade quantity for RPX futures and the other leg(s) must have a contract size that is										

	<p>reasonably related to the leg meeting the minimum Block Trade quantity. If the Block Trade is executed as a transaction with legs in multiple contract months and all legs of the Block Trade are exclusively for the purchase or exclusively for the sale of RPX Futures (a “strip”), the minimum Block Trade quantity for the strip is 300 contracts and each leg of the strip is required to have a minimum size of 100 contracts.</p> <p>The minimum price increment for a Block Trade in RPX Futures contract is 0.01 index points.</p>
NO-BUST RANGE:	CFE Rule 2002(l). Pursuant to Rule 416, the Exchange error trade policy may only be invoked for a trade price that is greater than 10% on either side of the market price of the applicable RPX Futures. In accordance with Policy and Procedure III, the Help Desk will determine what the true market price for the relevant Contract was immediately before the potential error trade occurred. In making that determination, the Help Desk may consider all relevant factors, including the last trade price for such Contract, a better bid or offer price, a more recent price in a different contract month, and the prices of related contracts trading on the Exchange or other markets.
TERMINATION OF TRADING:	The close of trading on the business day immediately preceding the Final Settlement Date of the expiring RPX Future. When the regularly scheduled last trading day for an expiring RPX Future falls on an Exchange holiday, the last trading day will be the day immediately preceding the last regularly scheduled trading day.
FINAL SETTLEMENT DATE:	The last business day of the contract expiration month. This business day is 63 days following the end of the 28-day calculation period for the expiring contract. If the Exchange is closed on the Final Settlement Date because of an Exchange holiday, the Final Settlement Date for the expiring contract will be the immediately preceding business day.
FINAL SETTLEMENT VALUE:	<p>The Final Settlement Value for RPX futures shall be the RPX value for the 28-day calculation period covered by the expiring contract as calculated by RLI or CBOE.</p> <p>Exercise will result in delivery of cash on the business day following expiration. The Final Settlement Value will be rounded to the nearest \$0.01. If the Final Settlement Value is not available, the Final Settlement Value will be determined in accordance with the rules and bylaws of The Options Clearing Corporation.</p>
DELIVERY:	Settlement of RPX Futures contracts will result in the delivery of a cash settlement amount on the business day immediately following the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the final mark to market amount against the Final Settlement Price of the RPX Futures contract multiplied by \$10.00.
POSITION LIMITS:	<p>RPX futures contracts are subject to position limits under Rule 412. A person may not own or control more than 50,000 contracts net long or net short in each RPX Futures combined.</p> <p>The foregoing position limits shall not apply to positions that are</p>

	subject to a position limit exemption meeting the requirements of Commission Regulations and CFE Rules.
MINIMUM REPORTABLE LEVEL:	25 or more contracts.