

March 1, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule 40.6(a) Certification. Notification of Amendments to Type Option Rules
for Two Electricity Options
NYMEX Submission #12-063**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to Rules 1183101.F. and 1184101.F. (“Type Option”) of PJM AEP Dayton Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip (code PJP) and PJM Northern Illinois Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip (code PJH), respectively. The amendments are intended to correct an inadvertent error in the rules and properly reflect that the options can exercise into the underlying cash-settled futures contracts, rather than cash-settle, upon expiration.

NYMEX business staff responsible for the rule amendments and the Exchange legal department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”). During the review, Exchange staff identified that the change to the settlement mechanism for these contracts may have some bearing on the following Core Principle:

- **Availability of General Information** — These amendments are intended to ensure that the Exchange makes accurate information on the products’ terms and conditions available to the public. This information will be disseminated through publishing the contracts’ specifications on the Exchange’s website, together with daily trading volume, open interest and price information.

Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Regulation 40.6 (a), the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These amendments shall become effective on March 16, 2012.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey
Assoc Dir & Asst General Counsel

Attachment: Appendix A – Rule Amendments

RULE AMENDMENTS

(underline indicates addition; ~~strikethrough~~ indicates deletion)

Chapter 1183

PJM AEP Dayton Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip

1183101. OPTION CHARACTERISTICS

1183101.F. Type Option

The option is a European-style option which can be exercised ~~cash-settled~~ only on expiration day.

Chapter 1184

PJM Northern Illinois Hub Peak 50 MW Calendar-Month LMP Option on Calendar Futures Strip

1184101. OPTION CHARACTERISTICS

1184101.F. Type Option

The option is a European-style option which can be exercised ~~cash-settled~~ only on expiration day.