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March 3, 2010

#### VIA E-MAIL

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

## Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-062: Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table and Header Notes of the NYMEX Rulebook Relating to the Launch of the Nine (9) New European and Singapore Fuel Oil Mini and BALMO Swap Futures Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of nine (9) new European and Singapore Fuel Oil Mini and BALMO swap futures contracts. These amendments establish the all month/any one month accountability levels, expiration position limits, reportable levels, and diminishing balances and aggregation allocations for the new contracts.

In addition, amendments to the Header Notes of the Position Limit, Position Accountability and Reportable Level Table include the addition of the equivalent quantity of the base contract into which the new Mini contracts aggregate.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date March 8, 2010.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Director, Market Surveillance, at (212) 299-2881, or me at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack Regulatory Counsel

Attachment

## NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE (Bold/underline indicates additions)

			Diminishing	<u>All Month</u>	<u>Any One</u> <u>Month</u>	Expiration		
Contract Name	<u>Rule</u> <u>Chapter</u>	<u>Commodity</u> <u>Code</u>	<u>Balances</u> Contracts	<u>Accountability</u> <u>Level</u>	Accountability Level	<u>Month</u> Limit	<u>Reporting</u> <u>Level</u>	<u>Aggregate</u> <u>Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
Petroleum								
Europe Northwest Europe								
Norinwest Europe			·					
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures	<u>586</u>	<u>0C</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UF</u>
<u>Mini European 3.5%</u> <u>Fuel Oil (Platts)</u> <u>Barges FOB Rdam</u> <u>BALMO Swap</u> <u>Futures</u>	<u>843</u>	<u>0E</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UV</u>
<u>Mini European 1%</u> <u>Fuel Oil (Platts)</u> <u>Cargoes FOB NWE</u> <u>Swap Futures</u>	<u>585</u>	<u>0B</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UF</u>
<u>Mini European 1%</u> <u>Fuel Oil (Platts)</u> Barges FOB Rdam <u>Swap Futures</u>	<u>741</u>	<u>T0</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UH</u>
<u>European 1% Fuel</u> <u>Oil (Platts) Barges</u> <u>FOB Rdam BALMO</u> <u>Swap Futures</u>	<u>739</u>	<u>6L</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UH</u>
<u>Mini European 1%</u> <u>Fuel Oil (Platts)</u> Barges FOB Rdam BALMO Swap Futures	<u>743</u>	<u>0A</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UH</u>
<u>Mini European 3.5%</u> <u>Fuel Oil (Platts)</u> <u>Barges FOB Rdam</u> <u>Swap Futures</u>	<u>842</u>	<u>0D</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UV</u>
Asia/Pacific								
Singapore								
<u>Mini Singapore</u> <u>Fuel Oil 180 cst</u> ( <u>Platts) Swap</u> <u>Futures</u>	<u>844</u>	<u>0F</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UA</u>
Mini Singapore Fuel Oil 180 cst (Platts) BALMO Swap Futures	<u>845</u>	<u>5L</u>	*	<u>1,500</u>	<u>1,500</u>	<u>150</u>	<u>25</u>	<u>UA</u>

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### POSITION LIMIT, POSITION ACCOUNTABILITY AND REPORTABLE LEVEL TABLE

(Bold/underline indicates additions)

Header Notes

1. Position Limits and Any One Month/All Month/Expiration Month Position Accountability Levels shall be calculated on a net futures-equivalent basis by commodity, and will include commodities that aggregate into one or more base contracts as set forth in the Table.

The Exchange may require compliance with position accountability levels on a futures-only basis to the base contracts into which other contracts aggregate.

For commodities that aggregate into only one base contract, the base contract will be identified in the first "Aggregate Into" column (Aggregate Into column (1) and will denote a positive correlation with the base commodity contract. For commodities that aggregate into two separate base contracts, the base contract noted in the first "Aggregate Into" column (Aggregate Into column (1) will denote a positive correlation and the base contract noted in the second Aggregate Into column (Aggregate into column (2) will denote a negative correlation with respect to the base commodity contract.

For purposes of calculating futures-equivalent positions, the following shall apply:

An E-mini Crude Oil Futures Contract shall be deemed equivalent to .50 of a Crude Oil Financial Contract;

An E-mini Natural Gas Futures Contract shall be deemed equivalent to .25 of a Henry Hub Penultimate Financial Futures Contract;

An E-mini Gasoline Futures Contract shall be deemed equivalent to .50 of a RBOB Gasoline Financial Futures Contract;

An E-mini Heating Oil Futures Contract shall be deemed equivalent to .50 of a Heating Oil Financial Futures Contract;

# <u>The following Mini European and Mini Singapore contracts shall be deemed equivalent to .10 of the quantity of the base contract into which it aggregates:</u>

Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures Mini Singapore Fuel Oil 180 cst (Platts) Swap Futures Mini European 1% Fuel Oil (Platts) Barges FOB Rdam Swap Futures Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE Swap Futures

An ON-Peak contract month shall be deemed 340 hours for: ISO New England; Midwest Independent Transmission System Operator, Inc. (MISO); and PJM Interconnection, LLC An OFF-Peak contract month shall be deemed 390 Hours for: ISO New England;

Midwest Independent Transmission System Operator, Inc. (MISO);

New York Independent Systems Operator (NYISO); and

PJM Interconnection, LLC.

[Remainder of the rule is unchanged]