



World Financial Center  
One North End Avenue  
New York, New York 10282

**BY ELECTRONIC TRANSMISSION**

Submission No. 13-22  
March 4, 2013

Ms. Melissa Jurgens  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Cash-Settled Currency Rule 26.03  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) hereby self certifies amendments to Exchange Rule 26.03, as set forth in Exhibit A. The amendments clarify the impact of foreign and domestic holidays when determining the last trading day for four cash-settled currency futures contracts. In addition, the amendments also provide that trading in an expiring cash-settled Indian rupee-U.S. dollar futures contract shall end at 12:00 noon Mumbai time on the last trading day.

Amendments to Rule 26.03 clarify the impact of holidays in the US and in the country of the opposite currency in determining the last trading day for four cash-settled currency futures contract, as described below.

**Colombian peso-U.S. dollar:** the amendments expressly provide that the last trading day may not be a day that is a bank holiday in Colombia.

**Russian ruble-U.S. dollar:** the amendments expressly provide that the last trading day must be a day that is an Exchange business day.

**Indian rupee-U.S. dollar:** the amendments expressly provide for the use of Indian business days in determining the last trading day for an expiring futures contract, and further provide that the last trading day must be a day that is both an Exchange and Indian business day.

**Brazil real-U.S. dollar:** the amendments expressly provide that the last trading day must be a day that is an Exchange business day.

The amendments to Rule 26.03 also change the time trading ends on the last trading day for an expiring Indian rupee-U.S. dollar futures contract from 2:00 am New York Time

to 12:00 noon Mubai time. The change is being made to provide a consistent time in the country of the opposing currency whose reserve bank is the source of the final settlement value.

The amendments will become effective on March 19, 2013. The Exchange certifies that the rule amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. Specifically, the amendments are made in furtherance of Core Principle 7 (Availability of General Information). The Exchange is not aware of any substantive opposing views expressed with respect to the amendments. The Exchange further certifies that concurrent with this filing, a copy of this submission was posted on the Exchange's website, which may be accessed at (<https://www.theice.com/notices/Notices.shtml?regulatoryFilings>).

If you have any questions or need further information, please contact the undersigned at 212-748-4021 or ([jason.fusco@theice.com](mailto:jason.fusco@theice.com)).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large, sweeping initial "J".

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

cc: Division of Market Oversight  
New York Regional Office

## EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and overstruck.)

### Rule 26.03. Last Trading Day

The Last Trading Day for Cash Settled Currency Futures Contracts are as follows:

(a) *Colombia-dollar*: the Wednesday immediately prior to the second Thursday of the contract month. If the Last Trading Day is a bank holiday in New York, New York or in Colombia, then the Last Trading Day for the current month shall be the preceding Business Day that is not a bank holiday in New York or Colombia. On the Last Trading Day, trading in the expiring contract shall end at 5:00PM New York Time.

(b) *Ruble-dollar*: the fifteenth (15<sup>th</sup>) calendar day of the contract month. If that day is not a business day for the Moscow interbank foreign exchange market and/or is not an Exchange Business Day, the Last Trading Day shall be the next business day for the Moscow interbank foreign exchange market that is also an Exchange Business Day. On the Last Trading Day, trading in the expiring contract shall end at 11:00 am Moscow time.

(c) *Rupee-dollar*: the second Indian business day prior to the last Indian business day of the month. On the Last Trading Day, trading in the expiring contract shall end at [~~2:00 am New York~~] 12:00 noon Mumbai Time. If that day is not an Exchange Business Day, then the Last Trading Day shall be the preceding day that is an Exchange Business Day and an Indian business day.

(d) *Real-dollar*: the last business day of the calendar month preceding the contract month, on which the Central Bank of Brazil is scheduled to publish its final end-of-month PTAX rate. If that day is not an Exchange Business Day, then the Last Trading Day shall be the preceding day that is an Exchange Business Day. On the Last Trading Day, trading in the expiring contract shall end at 10:15 am NY time.