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March 5, 2009

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: **Rule Certification. New York Mercantile Exchange, Inc. Submission #09.19: Notification Regarding the Listing of Four New Natural Gas Liquids Average Price Option Contracts on the NYMEX Trading Floor and CME ClearPort® Clearing**

Dear Mr. Stawick:

The New York Mercantile Exchange ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the listing of four (4) new natural gas liquids ("NGLs") average price option contracts, listed below:

NGL Contracts	Underlying Ticker	Option Ticker	Option Rule Chapter
Mont Belvieu Propane (OPIS) Average Price Option	PT	G1	581A
Mont Belvieu Natural Gasoline (OPIS) Average Price Option	W3	E1	585A
Mont Belvieu Ethane (OPIS) Average Price Option	W8	F1	586A
Mont Belvieu Normal Butane (OPIS) Average Price Option	Z2	D1	588A

These new average price option contracts are financially-settled and will be listed for open outcry trading on the NYMEX trading floor from 9:00 a.m. to 2:30 p.m. (New York prevailing time) Monday through Friday, except on Exchange Holidays. They will also be listed for clearing on CME ClearPort® electronic clearing system for submission of an exchange of options for, or in connection with, an over-the-counter ("OTC") energy option product (hereinafter an exchange of options for options or "EOO") transaction pursuant to NYMEX Rule 6.21F. Clearing on CME ClearPort® will be available from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York prevailing time), with a 45-minute break each day between 5:15 p.m. (current trade date) and 6:00 p.m. (next trade date), except on Exchange Holidays.

These new contracts will be listed for trading on the NYMEX trading floor and for clearing on the CME ClearPort® electronic clearing system beginning Sunday, March 8, 2009, for trade date Monday, March 9, 2009. The Exchange will list the new contracts beginning with the March 2009 contract month. The Exchange will list the balance of the current year plus consecutive months for the next three years. Upon the expiration of the December 2009 contract, an entire new calendar year will be listed such that there would be up to 48 consecutive months listed.

Reporting levels and Positions Limits/Accountability levels for these contracts are provided in a separate submission under separate cover.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rules 40.2 and 40.6, the Exchange hereby certifies that the attached contracts comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Bob Biolsi (212) 299-2610, Dan Brusstar (212) 299-2604, or the undersigned at (202) 638-3838.

Sincerely,

De'Ana H. Dow
Managing Director
Government Relations

Attachments: Contract Terms and Conditions
Supplemental Market Information

MONT BELVIEU PROPANE (OPIS) AVERAGE PRICE OPTION

581A.01 Expiration of Mont Belvieu Propane (OPIS) Average Price Option

The Mont Belvieu Propane (OPIS) Average Price Option contract on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

581A.02 Trading Unit for Mont Belvieu Propane (OPIS) Average Price Option

The Mont Belvieu Propane (OPIS) average price call option traded on the Exchange represents the differential between the final settlement price of the underlying Mont Belvieu Propane (OPIS) Swap Futures contract less the strike price, or zero, whichever is greater, multiplied by $42,000. The Mont Belvieu Propane (OPIS) average price put option represents the differential between the strike price and the final settlement price of the underlying Mont Belvieu Propane (OPIS) Swap Futures contract, or zero, whichever is greater, multiplied by $42,000.

581A.03 Trading Months in Mont Belvieu Propane (OPIS) Average Price Option

Trading in Mont Belvieu Propane (OPIS) Average Price Option contracts shall be conducted in the months as shall be determined by the Exchange. Trading shall commence on the day fixed by the resolution of the Exchange.

581A.04 Hours of Trading in Mont Belvieu Propane (OPIS) Average Price Option

The contract is available for clearing on the CME ClearPort® electronic clearing system from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York prevailing time), with a 45-minute break each day between 5:15 p.m. (current trade date) and 6:00 p.m. (next trade date), except on Exchange Holidays.

The contract is available for trading on open outcry trading at the NYMEX trading floor from 9:00 a.m. to 2:30 p.m. (New York prevailing time) Monday through Friday, except on Exchange Holidays.

581A.05 Strike Prices for Mont Belvieu Propane (OPIS) Average Price Option

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Mont Belvieu Propane (OPIS) Swap Futures contracts in the corresponding delivery month rounded off to the nearest one-cent increment strike price unless such settlement price is precisely midway between two one-cent increment strike prices in which case it shall be rounded off to the lower one-cent increment strike price; (ii) the twenty one-cent increment strike prices which are twenty increments higher than the strike price described in (i) of this Rule 581A.05(A); and (iii) the twenty one-cent increment strike prices which are twenty increments lower than the strike price described in (i) of this Rule 581A.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new consecutive one-cent increment strike prices for both puts and calls will be added such that at all times there will be at least twenty one-cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Mont Belvieu Propane (OPIS) Average Price Options will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Mont Belvieu Propane (OPIS) Average Price Option in which no new strike prices may be introduced.

581A.06 Prices in Mont Belvieu Propane (OPIS) Average Price Option

Prices shall be quoted in dollars and cents per gallon and prices shall be in multiples of $.0001 (one hundredth) cent per gallon. A cabinet trade may occur at a price of $.0000238 per gallon, or $1.00, however, if it results in the liquidation of positions for both parties to trade.

581A.07 Absence of Price Fluctuation Limitations for Mont Belvieu Propane (OPIS) Average Price Option

Trading in Mont Belvieu Propane (OPIS) Average Price Option contracts shall not be subject to price fluctuation limitations.

581A.08 Disclaimer

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MONT BELVIEU NATURAL GASOLINE (OPIS) AVERAGE PRICE OPTION

585A.01 Expiration of Mont Belvieu Natural Gasoline (OPIS) Average Price Option

A Mont Belvieu Natural Gasoline (OPIS) Average Price Option contract on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

585A.02 Trading Unit for Mont Belvieu Natural Gasoline (OPIS) Average Price Option

A Mont Belvieu Natural Gasoline (OPIS) average price call option traded on the Exchange represents the differential between the final settlement price of the underlying Mont Belvieu Natural Gasoline (OPIS) Swap Futures contract less the strike price, or zero, whichever is greater, multiplied by $42,000. A Mont Belvieu Natural Gasoline (OPIS) average price put option represents the differential between the strike price and the final settlement price of the underlying Mont Belvieu Natural Gasoline (OPIS) Swap Futures contract, or zero, whichever is greater, multiplied by $42,000.

585A.03 Trading Months in Mont Belvieu Natural Gasoline (OPIS) Average Price Option

Trading in Mont Belvieu Natural Gasoline (OPIS) Average Price Option contracts shall be conducted in the months as shall be determined by the Exchange. Trading shall commence on the day fixed by the resolution of the Exchange.

585A.04 Hours of Trading in Mont Belvieu Natural Gasoline (OPIS) Average Price Option

The contract is available for clearing on the CME ClearPort® electronic clearing system from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York prevailing time), with a 45-minute break each day between 5:15 p.m. (current trade date) and 6:00 p.m. (next trade date), except on Exchange Holidays.

The contract is available for trading on open outcry trading at the NYMEX trading floor from 9:00 a.m. to 2:30 p.m. (New York prevailing time) Monday through Friday, except on Exchange Holidays.

585A.05 Strike Prices for Mont Belvieu Natural Gasoline (OPIS) Average Price Option

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Mont Belvieu Natural Gasoline (OPIS) Swap Futures contracts in the corresponding delivery month rounded off to the nearest one-cent increment strike price unless such settlement price is precisely midway between two one-cent increment strike prices in which case it shall be rounded off to the lower one-cent increment strike price; (ii) the twenty one-cent increment strike prices which are twenty increments higher than the strike price described in (i) of this Rule 585A.05(A); and (iii) the twenty one-cent increment strike prices which are twenty increments lower than the strike price described in (i) of this Rule 585A.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new consecutive one-cent increment strike prices for both puts and calls will be added such that at all times there will be at least twenty one-cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Mont Belvieu Natural Gasoline (OPIS) Average Price Options will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Mont Belvieu Natural Gasoline (OPIS) Average Price Option in which no new strike prices may be introduced.

585A.06 Prices in Mont Belvieu Natural Gasoline (OPIS) Average Price Option

Prices shall be quoted in dollars and cents per gallon and prices shall be in multiples of $.0001 (one hundredth cent) per gallon. A cabinet trade may occur at a price of $.0000238 per gallon, or $1.00, however, if it results in the liquidation of positions for both parties to trade.

585A.07 Absence of Price Fluctuation Limitations for Mont Belvieu Natural Gasoline (OPIS) Average Price Option

Trading in Mont Belvieu Natural Gasoline (OPIS) Average Price Option contracts shall not be subject to price fluctuation limitations.

585A.08 Disclaimer

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MONT BELVIEU ETHANE (OPIS) AVERAGE PRICE OPTION

586A.01 Expiration of Mont Belvieu Ethane (OPIS) Average Price Option

A Mont Belvieu Ethane (OPIS) Average Price Option contract on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

586A.02 Trading Unit for Mont Belvieu Ethane (OPIS) Average Price Option

A Mont Belvieu Ethane (OPIS) average price call option traded on the Exchange represents the differential between the final settlement price of the underlying Mont Belvieu Ethane (OPIS) Swap Futures contract less the strike price, or zero, whichever is greater, multiplied by $42,000. A Mont Belvieu Ethane (OPIS) average price put option represents the differential between the strike price and the final settlement price of the underlying Mont Belvieu Ethane (OPIS) Swap Futures contract, or zero, whichever is greater, multiplied by $42,000.

586A.03 Trading Months in Mont Belvieu Ethane (OPIS) Average Price Option

Trading in Mont Belvieu Ethane (OPIS) Average Price Option contracts shall be conducted in the months as shall be determined by the Exchange. Trading shall commence on the day fixed by the resolution of the Exchange.

586A.04 Hours of Trading in Mont Belvieu Ethane (OPIS) Average Price Option

The contract is available for clearing on the CME ClearPort® electronic clearing system from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York prevailing time), with a 45-minute break each day between 5:15 p.m. (current trade date) and 6:00 p.m. (next trade date), except on Exchange Holidays.

The contract is available for trading on open outcry trading at the NYMEX trading floor from 9:00 a.m. to 2:30 p.m. (New York prevailing time) Monday through Friday, except on Exchange Holidays.

586A.05 Strike Prices for Mont Belvieu Ethane (OPIS) Average Price Option

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Mont Belvieu Ethane (OPIS) Swap Futures contracts in the corresponding delivery month rounded off to the nearest one-cent increment strike price unless such settlement price is precisely midway between two one-cent increment strike prices in which case it shall be rounded off to the lower one-cent increment strike price; (ii) the twenty one-cent increment strike prices which are twenty increments higher than the strike price described in (i) of this Rule 586A.05(A); and (iii) the twenty one-cent increment strike prices which are twenty increments lower than the strike price described in (i) of this Rule 586A.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new consecutive one-cent increment strike prices for both puts and calls will be added such that at all times there will be at least twenty one-cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Mont Belvieu Ethane (OPIS) Average Price Options will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Mont Belvieu Ethane (OPIS) Average Price Option in which no new strike prices may be introduced.

586A.06 Prices in Mont Belvieu Ethane (OPIS) Average Price Option

Prices shall be quoted in dollars and cents per gallon and prices shall be in multiples of $.0001 (one hundredth cent) per gallon. A cabinet trade may occur at a price of $.0000238 per gallon, or $1.00, however, if it results in the liquidation of positions for both parties to trade.

586A.07 Absence of Price Fluctuation Limitations for Mont Belvieu Ethane (OPIS) Average Price Option

Trading in Mont Belvieu Ethane (OPIS) Average Price Option contracts shall not be subject to price fluctuation limitations.

586A.08 Disclaimer

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MONT BELVIEU NORMAL BUTANE (OPIS) AVERAGE PRICE OPTION

588A.01 Expiration of Mont Belvieu Normal Butane (OPIS) Average Price Option

A Mont Belvieu Normal Butane (OPIS) Average Price Option contract on the Exchange shall expire at the close of trading on the last business day of the calendar month. The expiration date shall be announced prior to the listing of the option contract.

588A.02 Trading Unit for Mont Belvieu Normal Butane (OPIS) Average Price Option

A Mont Belvieu Normal Butane (OPIS) average price call option traded on the Exchange represents the differential between the final settlement price of the underlying Mont Belvieu Normal Butane (OPIS) Swap Futures contract less the strike price, or zero, whichever is greater, multiplied by $42,000. A Mont Belvieu Normal Butane (OPIS) average price put option represents the differential between the strike price and the final settlement price of the underlying Mont Belvieu Normal Butane (OPIS) Swap Futures contract, or zero, whichever is greater, multiplied by $42,000.

588A.03 Trading Months in Mont Belvieu Normal Butane (OPIS) Average Price Option

Trading in Mont Belvieu Normal Butane (OPIS) Average Price Option contracts shall be conducted in the months as shall be determined by the Exchange. Trading shall commence on the day fixed by the resolution of the Exchange.

588A.04 Hours of Trading in Mont Belvieu Normal Butane (OPIS) Average Price Option

The contract is available for clearing on the CME ClearPort® electronic clearing system from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York prevailing time), with a 45-minute break each day between 5:15 p.m. (current trade date) and 6:00 p.m. (next trade date), except on Exchange Holidays.

The contract is available for trading on open outcry trading at the NYMEX trading floor from 9:00 a.m. to 2:30 p.m. (New York prevailing time) Monday through Friday, except on Exchange Holidays.

588A.05 Strike Prices for Mont Belvieu Normal Butane (OPIS) Average Price Option

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for Mont Belvieu Normal Butane (OPIS) Swap Futures contracts in the corresponding delivery month rounded off to the nearest one-cent increment strike price unless such settlement price is precisely midway between two one-cent increment strike prices in which case it shall be rounded off to the lower one-cent increment strike price; (ii) the twenty one-cent increment strike prices which are twenty increments higher than the strike price described in (i) of this Rule 588A.05(A); and (iii) the twenty one-cent increment strike prices which are twenty increments lower than the strike price described in (i) of this Rule 588A.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new consecutive one-cent increment strike prices for both puts and calls will be added such that at all times there will be at least twenty one-cent increment strike prices above and below the at-the-money strike price available for trading in all options contract months.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Mont Belvieu Normal Butane (OPIS) Average Price Options will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Mont Belvieu Normal Butane (OPIS) Average Price Option in which no new strike prices may be introduced.

588A.06 Prices in Mont Belvieu Normal Butane (OPIS) Average Price Option

Prices shall be quoted in dollars and cents per gallon and prices shall be in multiples of $.0001 (one hundredth cent) per gallon. A cabinet trade may occur at a price of $.0000238 per gallon, or $1.00, however, if it results in the liquidation of positions for both parties to trade.

588A.07 Absence of Price Fluctuation Limitations for Mont Belvieu Normal Butane (OPIS) Average Price Option

Trading in Mont Belvieu Normal Butane (OPIS) Average Price Option contracts shall not be subject to price fluctuation limitations.

588A.08 Disclaimer

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SUPPLEMENTAL MARKET INFORMATION

I. Average Price Options Contracts and Underlying Futures Contracts

Average Price Options Contracts and Codes	Underlying Futures Contracts and Codes
Mont Belvieu Propane (OPIS) Average Price Option (G1)	Mont Belvieu Propane (OPIS) Swap Futures (PT)
Mont Belvieu Natural Gasoline (OPIS) Average Price Option (E1)	Mont Belvieu Natural Gasoline (OPIS) Swap Futures (W3)
Mont Belvieu Ethane (OPIS) Average Price Option (F1)	Mont Belvieu Ethane (OPIS) Swap Futures (W8)
Mont Belvieu Normal Butane (OPIS) Average Price Option (D1)	Mont Belvieu Normal Butane (OPIS) Swap Futures (Z2)

II. Price Source

The final settlement of the four Natural Gas Liquids ("NGLs") average price option contracts listed above is based upon the final settlement of their respective underlying futures contracts, also listed above. The price reporting service used for the final settlement of those underlying futures contracts is Oil Price Information Service ("OPIS").

OPIS is the main pricing service used in the Natural Gas Liquids market for pricing over-the-counter ("OTC") swaps contracts, and their methodology is well-known in the industry. OPIS has a long-standing reputation in the industry in publishing price benchmarks that are fair and not manipulated. The OPIS pricing methodology relies on telephone surveys and electronic data collected from many market participants to determine market value. The OPIS pricing methodology is well-defined and can be viewed at the link below (the OPIS methodology for propane and the various NGLs are listed under the Natural Gas Liquids section in the link): http://opisnet.com/methodology.asp#ngl

The New York Mercantile Exchange, Inc. ("NYMEX") has a license agreement with OPIS to utilize their pricing data.

III. Market Description and Activity

Propane and Natural Gas Liquids Market

The natural gas liquids complex, also called liquefied petroleum gases ("LPGs"), is composed of propane and other related natural gas liquids such as ethane, normal butane, and isobutane. The natural gasoline is also known as pentane. NGLs are hydrocarbons. They are not directly produced. NGLs are by-products of either of the following two processes: natural gas processing or petroleum refining. During the natural gas plant production, NGLs are produced as a result of the extraction of materials such as propane and butane from natural gas in order to prevent these liquids from condensing and causing operational problems within the natural gas pipelines. Similarly, when oil refineries produce petroleum products such as gasoline and heating oil, certain NGLs are also produced as a by-product of those processes.

Since NGLs are not directly produced and are a by-product, their production cannot be adjusted to coincide with changes in prices and/or demand. However, NGLs can be imported and/or stored.

The main end-users for the various NGLs are the petrochemical and industrial companies, including plastics manufacturers. The manufacturing sector purchases the NGLs to use as inputs for their production process of plastic products and components. Ethane is a key input for the production of plastics. Butane is used as a gasoline-blending component during cold weather to boost the Reid Vapor Pressure ("RVP") and assist with the start of a cold engine. Butane is also used as a petrochemical feedstock. Natural gasoline is used as a petrochemical feedstock and as a gasoline additive.

The U.S. Department of Energy's Energy Information Agency ("EIA") publishes monthly inventories data for the NGL or LPGs market. The EIA's data contains a detailed inventory breakdown for each of the NGLs, including propane, ethane, normal butane and pentane (natural gasoline). The monthly EIA stocks can be viewed at the link below:
http://tonto.eia.doe.gov/dnav/pet/pet_stoc_typ_d_nus_SAE_mbbl_m.htm

The EIA provides production data for the NGL market under the heading of "propane/propylene" which refers to the NGL complex that includes propane, butane, normal ethane and natural gasoline. The total U.S. production of NGLs is currently around one million barrels per day. Gulf Coast NGL production is comprised of more than 600,000 barrels per day. The production of each of the NGLs (propane, normal ethane, butane, and natural gasoline) is estimated at around 200,000 to 350,000 barrels per day. The EIA refinery production data for NGLs for the U,S. and Gulf Coast area (known as Padd 3) are available at the link below:
http://tonto.eia.doe.gov/dnav/pet/pet_pnp_wiup_dcu_r30_w.htm

The EIA publishes weekly inventory and production data for propane which is reflected at the link below:
http://tonto.eia.doe.gov/oog/info/hopu/hopu.asp

The main consumption areas for propane are in the Midwest and Northeast markets, which are supplied by the Louis Dreyfus pipeline from the Mont Belvieu hub in Houston via Conway, Kansas to the Midwest and New York markets. The monthly deliverable supply of propane in the Gulf Coast is around 8 million to 10 million barrels.

Although imports provide the smallest (about 10 percent) of domestic NGL supply, they are vital when consumption exceeds available domestic supplies. Propane and related NGLs can be imported via pipeline and rail car from Canada, and by sea from countries such as Algeria and Saudi Arabia.

The NGL market has an actively traded cash market that trades over-the-counter on the ICE Chemconnect platform. The average daily trading volume for each of the NGLs for propane, ethane, normal butane and natural gasoline is approximately 200,000 to 350,000 barrels. The monthly deliverable supply for each of the NGLs is approximately 4 million barrels. The average size of the typical transaction in the cash market is 5,000 barrels. Approximately 40 to 50 transactions occur per day. Participation in this market is diverse. Participants include oil and petrochemical refiners, as well as traders and financial companies.

In addition, there is a robust OTC swaps market in the NGL complex which is transacted by OTC brokers and by the Houston Mercantile Exchange platform. The OTC market typically trades a cash-settled swap instrument based on the OPIS price assessment in increments of 42,000 gallons (or 1,000 barrels). The average daily trading volume in the OTC market for each of the NGLs propane, ethane, normal butane, and natural gasoline is about 250,000 to 300,000 barrels per day. The average size of the typical OTC swap transaction is 10,000 barrels, with 25 to 30 OTC transactions occurring daily. The forward month activity in the OTC market is typically concentrated in the first 12 to 18 months. The key participants are refiners, traders and financial companies.

The transaction volume of the underlying swap futures contracts is an indicator of the forward market activity. The average daily volume for January 2009 and February 2009 for the underlying NGLs Swap Futures contracts listed below indicates an active forward market.

Underlying Swap Futures Contracts	Average Daily Volume for Jan-09 and Feb-09
Mont Belvieu Propane (OPIS)	500
Mont Belvieu Natural Gasoline (OPIS)	180
Mont Belvieu Ethane (OPIS)	350
Mont Belvieu Normal Butane (OPIS)	185

IV. NGL Market Participants

The NGL cash market and OTC market participants are diverse and include 30 to 40 wholesalers and retailers. A partial listing is as follows:

Refiners
ConocoPhillips
Valero
Shell
ExxonMobil
BP
Sunoco
Hess
Lyondell

Traders/Retailers
Louis Dreyfus
Vitol
Agway
Koch
Fortis
Cargill
Blue Flame
Amerigas
Transammonia
Suburban Propane
Sempra

Brokers
Liquidity Partners
Nuevo
Nordisco
Houston Merc
Echo Energy
Man Financial
Newedge Financial
Lozier Energy

Financial
Barclays
Citibank
JP Morgan
Morgan Stanley
Goldman Sachs