



Chicago Climate Exchange®

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March 10, 2009

Mr. David Stawick  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Re: **Chicago Climate Futures Exchange, LLC**  
**Submission No. 09-05**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Part 40.6 of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC") under the Act, Chicago Climate Futures Exchange, LLC ("CCFE") hereby submits amendments to the CCFE Rulebook (the "Rulebook") amending the trading halt procedures for its Dow Jones Sustainability World Index future contract.

CCFE intends to make this amendment effective as of Thursday, March 12, 2009. The Exchange certifies that this amendment neither violates nor is inconsistent with any portion of the Act or of the rules thereunder.

A marked copy of the amended Chapter 29 is attached hereto.

Should you require additional information regarding this submission, please contact me at 312.229.5177. Please reference our submission number 09-05 in any related correspondence.

Very truly yours,

Satish Nandapurkar  
President

bal  
enc.

cc: Riva Adriance  
Tom Leahy  
Jon Hultquist

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**CHAPTER 29**  
**DOW JONES SUSTAINABILITY WORLD INDEX FUTURES CONTRACT**  
**SPECIFICATIONS**

**2901. Scope of Chapter**

This Chapter applies to trading in Dow Jones Sustainability World Index futures contracts. The procedures for clearing, trading, settlement, and any other matters not specifically covered herein shall be governed by the generally applicable rules of the Exchange.

**2902. Contract Specifications**

(a) *Dow Jones Sustainability World Index Composition.* The Dow Jones Sustainability World Index (DJSI World) is a global index established to track the financial performance of companies that lead the field in terms of corporate sustainability.

The DJSI World captures the top 10% of the leading 2,500 companies worldwide based on long-term economic, environmental, and social criteria. Components are selected according to a systematic corporate sustainability assessment that identifies the sustainability leaders in each of 57 industry groups. SAM Indexes GmbH publishes and markets the indexes.

(b) *Contract size.* The contract size for the Dow Jones Sustainability World Index futures contract is \$50 times the value of the Dow Jones Sustainability World Index.

(c) *Schedule.*

(i) *Standard-cycle Contract Listing:* The Exchange may list for trading up to four consecutive quarterly contract months on the March quarterly cycle (March, June, September, December).

(ii) The trading hours for the Dow Jones Sustainability World Index futures contract shall be determined by the Exchange from time to time.

(d) *Termination of Trading (Contract Expiration).* The last day of trading is the Thursday before the third Friday of the contract month. If the Dow Jones Sustainability World Index is not scheduled to be weighted on the third Friday of the contract month, the last trading day shall be the first day prior to the quarterly weighting of the index.

(e) *New Contract Listing.* The first trading day of a standard-cycle contract is the first business day following an expiration of a standard-cycle contract.

(f) *Minimum Tick Increment.* The minimum tick increment of the Dow Jones Sustainability World Index futures contract is 0.25 per index point, which is equal to \$12.50 per contract.

(g) *Reportable Positions.* Pursuant to Commission Regulation §15.03 and Commission Regulation Part 17, the position level that is required to be reported is any open position in Dow Jones Sustainability World Index futures contract at the close of trading on any trading day equal to or in excess of 200 contracts net long or short.

If one product within a Contract has a reportable position, all Contract's positions must be reported.

(h) *Position Limits.* A person may not own or control more than 5,000 contracts on a net futures-equivalent basis in each nearby month expiring futures product.

For the purposes of this rule, the positions of all accounts for which a person directly or indirectly controls trading shall be included, as described in Rule 409(f).

The foregoing position limit shall not apply to bona fide hedge positions meeting the requirements of the Commission Regulation §1.3(z)(1) and the Rules of the Exchange.

(i) *Contract Modifications.* Specifications are fixed as of the first day of trading of a contract. If any U.S. Government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall construed to take precedence and become part of these rules, and all open and new contracts shall be subject to such government orders.

(j) *Daily Price Limits.* The daily price limits shall be ten percent (10%) of the average settlements of a calendar month immediately preceding the beginning of a calendar quarter month. The applicable calendar quarter months are March, June, September, and December.

(k) *Trading Halts.* Trading halts for the Dow Jones Sustainability World Index futures shall be coordinated with trading halts in the New York Stock Exchange.  
~~securities markets.~~

(l) *Block Trades.* Pursuant to of Rule 412, the minimum Block Trade quantity for the Dow Jones Sustainability World Index futures contract shall be determined by the Exchange from time to time. If the Block Trade is executed as a spread or a combination, one leg must meet the minimum Block Trade quantity for the Dow Jones Sustainability World Index futures contract and the other leg(s) must have a contract size that is reasonably related to the leg meeting the minimum Block Trade quantity. The Block Trade must meet all requirements of, and must be reported to the Exchange in accordance with, Rule 412.

### **2903. Final Settlement Price**

The final settlement price shall be a special quotation of the Dow Jones Sustainability World Index calculated by Dow Jones Indexes between 2:55 P.M. CST and 3:10 P.M. CST on the last trading day.

### **2904. Deliverable Instruments**

The Dow Jones Sustainability World Index futures contract is a cash-settled contract.

### **2905. Limitation of Liability of Index Providers**

Without prejudice to any of the above provisions and in addition to them each and every third party should and must note that insofar as the Exchange may list any index for trading in or in connection or by reference therewith, none of:

- a. the Exchange;
- b. its directors or officers; or
- c. any relevant party that the Exchange may contract with for the supply of the index or information in relation thereto;

(each of the foregoing, a "Relevant Party") assume any obligation or liability in connection with the trading of any contract based on such index. Accordingly, no Relevant Party shall be in any way responsible for any losses, expenses or damages (in all cases direct or indirect) arising in connection with or referable to the trading of any contract linked or referable to the said index, provided that nothing herein shall affect either the obligations of the Exchange (or its Clearing House) or its Members as Parties trading in any contract so linked or referable. None of the Relevant Parties guarantee or warrant or undertake in any manner the accuracy or completeness of any such index or any information or data included in or referable to it.

**NONE OF THE RELEVANT PARTIES MAKE ANY WARRANTY OR GIVES ANY GUARANTEE OR UNDERTAKING, EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF, OR THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM THE USE OF ANY SUCH INDEX, AND INTRA-DAY PROXY RELATED OR REFERABLE THERETO OR ANY INFORMATION OR DATA INCLUDED IN OR REFERABLE TO IT IN CONNECTION WITH ANY TRADING OR ANY CONTRACTS OR FOR ANY OTHER USE. NONE OF THE RELEVANT PARTIES MAKE ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE WITH RESPECT TO ANY SUCH INDEX, ANY INTRA-DAY PROXY RELATED OR REFERABLE THERETO OR ANY INFORMATION OR DATA INCLUDED IN OR REFERABLE TO ANY SUCH INDEX.**

**2906. Service Marks of Index Provider**

"Dow Jones" and "Dow Jones Sustainability Index" are servicemarks of Dow Jones & Company, Inc. ("Dow Jones") The Dow Jones Sustainability Indexes are published pursuant to an agreement between Dow Jones and SAM Indexes GmbH ("SAM") and have been licensed for use for certain purposes by Chicago Climate Exchange, Inc. on behalf of its wholly owned subsidiary Chicago Climate Futures Exchange. CCX's Dow Jones World Sustainability Index futures contract based on the Dow Jones World Sustainability Index are not sponsored, endorsed, sold or promoted by Dow Jones or SAM, and neither Dow Jones nor SAM makes any representation regarding the advisability of trading such contracts.