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March 10, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certification. Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook Relating to the Launch of Two (2) New Iron Ore Average Price Option Contracts
NYMEX Submission #11-050**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of two (2) new iron ore average price option contracts. These amendments establish the all month/any one month accountability levels, expiration month position limits, reportable levels, and diminishing balances and aggregation allocations for the new contracts.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These changes will be made effective on trade date March 14, 2011.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207, Joe Hawrysz, Director, Global Market Surveillance, at (312) 341-7750, or Ryne Toscano, Supervisor, Market Surveillance, at (212) 299-2879. Please reference our NYMEX Submission No. 11-050 in any related correspondence.

Sincerely,

/s/ Felix Khalatnikov
Dir & Assoc General Counsel

Attachment

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE
 (Bold/underline indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Metals</i>								
<i>USA</i>								
<u>Iron Ore 62% Fe, CFR North China (Platts) Average Price Option</u>	<u>645</u>	<u>ICP</u>	<u>*</u>	<u>12,500</u>	<u>12,500</u>	<u>7,500</u>	<u>25</u>	<u>PIO</u>
<u>Iron Ore 62% Fe, CFR China (TSI) Average Price Option</u>	<u>644</u>	<u>ICT</u>	<u>*</u>	<u>12,500</u>	<u>12,500</u>	<u>7,500</u>	<u>25</u>	<u>PIO</u>