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RULE SELF-CERTIFICATION

March 15, 2011

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: Green Exchange LLC
Reference File: GX-2011-08

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "CFTC Rules") promulgated by the Commodity Futures Trading Commission (the "Commission") under the Commodity Exchange Act, as amended (the "Act"), Green Exchange LLC ("GreenX"), a designated contract market under the Act, hereby submits this self-certification for the following:

1. GreenX is amending Rule 544 to prohibit an individual responsible for performing the duties of a market maker from accepting, holding or in any manner having possession or non-public knowledge of orders for any other person, including knowledge of customer orders, in the same or a related market, with the exception of allowable privately negotiated transactions and orders executed in accordance with Rule 526.C.
2. GreenX is amending Rule 703 to permit the Regulatory Oversight Department to specify the format and medium in which a Participant, Authorized Trader or other Supervised Person is obligated to produce books, records, papers, documents or other tangible evidence in its, his or her possession, custody or control.
3. GreenX is amending Rule 1107 to remove the duplicate occurrence of the definition of "Emissions Allowance Delivery Committee." This definition is presently also set forth in Chapter 1.

GreenX hereby certifies that the rule amendments comply with the Act and the CFTC Rules. The effective date of the rule amendments is March 17,



2011. There were no opposing views among GreenX's Board of Directors, Participants or market participants regarding the rule amendments. The text of the rule amendments, showing deletions and additions is attached as Exhibit A hereto.

If you have any further questions or comments about GreenX's actions, please contact me at 212-299-2510.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kari S. Larsen', with a long horizontal line extending to the right.

Kari S. Larsen
Chief Regulatory Officer / General
Counsel

cc: Bella Rozenberg
Marshall Horn
Michael Philipp

Attachment

EXHIBIT A

Rule 544 Market Maker and Liquidity Provider Programs

The Chief Executive Officer, from time to time, may approve the implementation of market maker or liquidity provider programs to increase liquidity in such Contracts as the Chief Executive Officer may determine. Each market maker or liquidity provider program shall apply to such Participants or Customers, and shall have such parameters, as the Chief Executive Officer (or his or her designee) may determine. Nothing in this Rule 544 shall alter or waive a Participant's or Customer's responsibility to comply with provisions of Applicable Law unless exempted by the CFTC. With the exception of allowable privately negotiated transactions and orders executed in accordance with Rule 526.C, or otherwise, an individual responsible for performing the duties of a market maker pursuant to this Rule may not accept, hold or in any manner have possession or non-public knowledge of orders for any other person, including knowledge of customer orders, in the same or a related market. All contract months in the product and any related futures or options contracts shall be considered to be the same or a related market for purposes of this Rule.

Rule 702 Inquiries and Investigation

(a) The Regulatory Oversight Department will investigate any matter within the Exchange's disciplinary jurisdiction of which it becomes aware. The Regulatory Oversight Department will determine the nature and scope of its inquiries and investigations within its sole discretion and will function independently of any commercial interests of the Exchange.

(b) The Regulatory Oversight Department has the authority to:

- (i) initiate and conduct inquiries and investigations;
- (ii) prepare investigative reports and make recommendations concerning initiating disciplinary proceedings;
- (iii) prosecute alleged violations within the Exchange's disciplinary jurisdiction; and
- (iv) represent the Exchange on appeal from any disciplinary proceeding, summary imposition of fines, summary suspension or other summary action.

(c) Each Participant, Authorized Trader and other Supervised Person:

- (i) is obligated to appear and testify and respond in writing to interrogatories within the time period required by the Regulatory Oversight Department in connection with: (A) any GreenX Rule; (B) any inquiry or investigation; or (C) any preparation by and presentation during a disciplinary proceeding or appeal from a decision in a disciplinary proceeding, summary imposition of fines, summary suspension or other summary action by the Exchange;

(ii) is obligated to produce books, records, papers, documents or other tangible evidence in its, his or her possession, custody or control in the format and medium specified in the request, within the time period required by the Regulatory Oversight Department in connection with: (A) any GreenX Rule; (B) any inquiry or investigation; or (C) any preparation by and presentation during a disciplinary proceeding or appeal from a decision in any disciplinary proceeding, summary imposition of fines, summary suspension or other summary action by the Exchange; and

(iii) may not impede or delay any inquiry, investigation, disciplinary proceeding, appeal from a disciplinary proceeding, summary imposition of fines, summary suspension or other summary action.

Rule 1107 Certified Emission Reduction Plus (CERplusSM) Futures

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1107.12. LATE PERFORMANCE, FAILURE TO PERFORM AND FORCE MAJEURE

(a) DEFINITION. As used in this Rule 1107.12, the following terms, as well as variations thereof, shall have the meaning described below.

(i) "Late Performance" shall mean the failure of a Buyer or a Seller to complete a material act with respect to a delivery obligation imposed by, and within the time period established in, this Rule. Late Performance shall be restricted to three Business Days. Late Performance beyond three Business Days by, a Seller or a Buyer will be deemed a Failure to Perform.

(ii) "Day of Late Performance" shall mean the twenty-four hour period commencing immediately after a Buyer, a Seller, or the Clearing House was to have performed. Each subsequent Day of Late Performance shall commence twenty-four hours after the beginning of the prior Day of Late Performance. When a Party is late in performance, the day when the act was to have performed shall be a Day of Late Performance.

(iii) "Failure to Perform" shall mean the failure of a Buyer or a Seller to complete a material act with respect to a delivery obligation prior to the expiration of the period allowed for the late performance of such act.

(iv) "Contract Value" shall mean the amount equal to the settlement price on the last day of trading in a Futures Contract times 1,000 (the number of CERs per Contract) times the number of Contracts to be delivered.

(v) (A) "Party" shall mean a Buyer or Seller and such Buyer and Seller are each responsible to the Exchange for their obligations under these Rules and further responsible to the Exchange for the obligations of their respective customers under this Rule.

(B) "Other Party" shall mean the corresponding Buyer when the Seller is late in performance or has failed to perform and the corresponding Seller when the Buyer is late in performance or has failed to perform.

(vi) "Force Majeure" shall mean any circumstance (including but not limited to a strike, lockout, national emergency, governmental action, or act of God) which is beyond the control of such Buyer or Seller, and which prevents the Buyer or Seller from making or taking delivery of product when and as provided for in these Rules.

~~(vii) "Emissions Allowance Delivery Committee" shall be the committee comprised of the Exchange's Chief Regulatory Officer, Managing Director of Global Product Development (or function equivalent) and Compliance Officer(s), and, in the sole discretion of the Chief Regulatory Officer, representatives of Exchange Participants designated by the Chief Regulatory Officer. The Exchange's Managing Director of Global Product Development shall be the Chairman of the Committee.~~

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