**ICE** FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-14
March 16, 2012

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: ICE Futures U.S., Inc. to Create Request for Quotes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) hereby informs the Commission that, effective with the start of trading for trade date April 2, 2012, the Exchange will give the Exchange’s Market Supervision staff the capability to create Request For Quote (“RFQ”) messages in the electronic trading platform.

The RFQ is a message sent to the trading platform to indicate interest in a particular product or strategy (see Submission 10-42). The message is non-firm and is not required to contain a bid or offer. Upon posting in the system, market participants may respond to the message by providing competitive bids and offers for the particular product or strategy identified by the RFQ. Such bids and offers are immediately tradable. An RFQ does not in any way identify the party sending it, and RFQs sent by Market Supervision staff will be indistinguishable from any other RFQs in the system.

An RFQ sent to the trading system by Market Supervision staff will be tradable and will function identically to an RFQ which is entered by market participants. However, Market Supervision staff will not have the ability to enter bids or offers as a part of the RFQ. All bids and offers will be supplied by market participants responding to the RFQ.

Market Supervision will use the bid/ask and trade information entered in response to an RFQ to derive the fair value level of the product or strategy identified in order to assist Market Supervision staff with the administration of the Exchange’s error policy and the determination of daily settlement prices. Accordingly, Market Supervision staff will be able to enter RFQs at any

time during the trading session, including the settlement period. The Exchange currently employs an equivalent practice on the trading floor asking for relevant quotes in open-outcry markets for the same purpose.

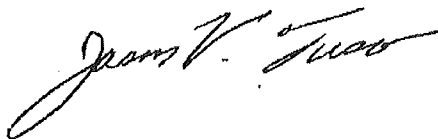
The Exchange certifies that giving Market Supervision staff the capability to enter RFQs complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act and has determined that the action complies with the Core Principles 3 (Contracts not Readily Subject to Manipulation) and 9 (Execution of Transactions). As stated above, Market Supervision staff will use the bid/ask and trade information entered in response to an RFQ to derive the fair value level of the product or strategy identified in order to assist with the administration of the Exchange's error policy and the determination of daily settlement prices.

Market Supervision staff will be able to enter RFQs effective with the start of trading on April 2, 2012. No substantive opposing views were expressed by members or others with respect to the order functionalities.

The Exchange certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,



Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office