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## BY ELECTRONIC TRANSMISSION

Submission 08-21 March 17, 2008

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington, DC 20581

Re: Amendment to Floor Trading Rule 4.07

Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, an amendment to Floor Trading Rule 4.07, attached as Exhibit A, which extends the open outcry trading session for Cotton No. 2 options contracts by opening trading at 8:15 am instead of 10:30 am.

The Exchange certifies that the amendment complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendment was made by the President in accordance with Standing Resolution R-7 and will become effective on April 1, 2008. No substantive opposing views were expressed by members or others with respect to the amendments or temporary hours.

If you have any questions or need further information, please contact me at 212-748-4021 or jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
& Market Regulation Counsel

Enc.

cc:

Division of Market Oversight New York Regional Office (In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

## Rule 4.07. Open Outcry Trading Hours

- (a) Unless otherwise directed by the Board, the <u>open outcry</u> trading hours of the Exchange shall be as follows:
- (i) Agriculture Contracts Trading Hours

CONTRACT	OPEN	CLOSE
Cocoa Options	8:00 AM	1:00 PM
		Closing period commences at 11:48 AM and ends at 11:50 AM
Coffee "C" Options	8:00 AM	1:30 PM
•		Closing period commences at 1:28 PM and ends at 1:30 PM
Cotton No. 2	[ <del>10:30</del> ] 8:15 AM	2:15 PM
Options		Closing period commences at 2:14 PM and ends at 2:15 PM
•		Pre-Close commences at 2:00 PM
FCOJ Options	10:00 AM	1:30 PM
		Closing period commences at 1:29 PM and ends at 1:30 PM
		Pre-Close commences at 1:15 PM
FCOJ Spot	12:45 PM	1:15 PM
Robusta Options	8:00 AM	1:30 PM
The second of the second		Closing period commences at 1:28 PM and ends at 1:30 PM
Sugar No. 11 Options	8:10 AM	1:30 PM
Sagar 110. 11 Options	0.10 1101	Closing period commences at 1:28 PM and ends at 1:30 PM
		Crossing period conditioned at 1.20 1111 and onds at 1.30 1111

## EXHIBIT A