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March 20, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: CME 3-Year Treasury Note Future Market
Making Program
CME Submission No. 09-038**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME") hereby notifies the Commission that it has approved a market making program in the CME 3-Year Treasury Note futures contract.

CME certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel



A CME/Chicago Board of Trade/NYMEX Company

3-Year Treasury Note Futures Market Making Program Description

PRODUCTS

- CME 3-Year Treasury Note Futures Contract.

ELIGIBILITY

- Market makers must be a Chicago Mercantile Exchange Inc. or Chicago Board of Trade individual or trading firm.
- Up to 5 market makers will be allowed in the Program.

HOURS

- Extended and Regular Trading Hours (ETH and RTH).

MARKET MAKER OBLIGATIONS

Obligation to provide Continuous Quotes. Market Maker agrees that according to the terms and conditions in the table below they will provide for 75% of the time period, during normal market conditions, bids and offers in the identified contract markets of the Products.

Time Period	Contract	Maximum Bid-Ask	Minimum Quantity
7:00 a.m. – 4:00 p.m.	3-Year Treasury Note futures	1/2 of 1/32	50

Obligation to Identify Market Making Activity. Market Maker agrees that:

- All market making activity described herein shall be conducted through Market Making Account(s), a proprietary account of the Market Maker.

MONITORING AND TERMINATION OF STATUS

- In its sole discretion, CME shall have the right, but not the obligation, to monitor Market Maker's trading and market making activity in the Products to ensure compliance with the market-making obligations of the Program. If CME concludes from its review that a Program participant is not complying with the market-making obligations of the Program, CME retains the right to revoke market making status.

OVERVIEW OF MARKET MAKER PROGRAM

Start Date is March 23, 2009

End Date is December 31, 2010

Incentives

- Waive Clearing and Globex execution fees for 3-Year Treasury Note future contracts traded through an Account during the Term.

- CME Group will provide a \$0.11 credit in the designated Market Maker's Account based on volume traded in the 3-Year Treasury Note futures contracts. Rebates only apply to registered market maker accounts and will be capped at \$15,000/month.

Questions about the Program

- Please contact, Suzanne Spain, Associate Director, CME Group Interest Rate Products at (312) 648-3839.