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## BY ELECTRONIC TRANSMISSION

Submission No. 12-16 March 23, 2012

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington, DC 20581

Re: Amendments to FX Market Maker Program -

Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") submits, by written certification, notice that the Exchange is amending the terms of its FX Market Maker Program ("Program").

[PARAGRAPH REDACTED]

[PARAGRAPH REDACTED]

[PARAGRAPH REDACTED]

The Exchange certifies that the amendments to the Program comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so that it does not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage.

The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission ) was posted on the Exchange's website at (https://www.theice.com/notices/RegulatoryFilings.shtml).

The Board of Directors approved the amendment of the Program at a meeting on March 21, 2012. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on Monday, April 9, 2012.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco

Assistant General Counsel

Market Regulation

Enc.

cc: Division of Market Oversight

New York Regional Office





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March 23, 2012

## BY ELECTRONIC MAIL

Assistant Secretary of the Commission for FOIA Matters, Privacy and Sunshine Acts Compliance Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

Re: FOIA CONFIDENTIAL TREATMENT REQUEST

Dear Sir or Madam:

In accordance with Commission Regulation 145.9(d), ICE Futures U.S., Inc. ("Exchange") requests confidential treatment pursuant to the Freedom of Information Act, 5 U.S.C. 552, for the material in attached Appendix A which was redacted from Exchange Submission No. 12-16, contemporaneously filed with the Division of Market Oversight on March 23, 2012.

Appendix A contains confidential commercial information pertaining to an Exchange market maker program. Therefore, the Exchange is requesting confidential treatment for the aforementioned pursuant to Commission Regulation 145.9(d)(1)(ii) on the grounds that disclosure of the material would reveal such confidential commercial information. The Exchange further requests that this material receive confidential treatment in perpetuity.

If you have any questions, please contact me at (212)748-4021 or jason.fusco@theice.com.

Very truly yours,

Jason V. Fusco

Assistant General Counsel

Market Regulation

Enc.

cc:

Secretary of the Commission Division of Market Oversight New York Regional Office