

C.F.T.C. OFFICE OF THE SECRETARIAT 2010 MAR 24 PM 3 25 Nadex, Inc. 311 South Wacker Drive Suite 2675 Chicago, IL 60606

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March 24, 2010

Via E-Mail: submissions@cftc.gov

Mr. David Stawick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21st Street, N.W. Washington D.C. 20581

RE: Rule Certification: Nadex[®] modifies its trading and settlement schedule for the Nonfarm Payrolls and Unemployment Rate binary contracts to accommodate for the U.S. Good Friday Holiday on April 2, 2010 – Submission pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to modify its trading and settlement schedule for the Nonfarm Payrolls and Unemployment Rate binary contracts to accommodate for the U.S. Good Friday Holiday on April 2, 2010. As defined in the Nadex Rules, the Last Trading Date and Settlement Date for Nonfarm Payrolls and Unemployment Rate binary contracts is the date on which the Nonfarm Payrolls and Unemployment Rate number is released by the Source Agency. The next scheduled release date for the Nonfarm Payrolls and Unemployment Rate number is April 2, 2010. Since Nadex is closed on April 2, 2010 for the U.S. Good Friday holiday, a modified trading and settlement schedule will be observed for the Nonfarm Payrolls and Unemployment Rate binary contracts offered on trade date Monday, March 29, 2010. The effective date of this modification will be March 29, 2010.

Nadex will observe the following modified schedule:

• On Monday, March 29, 2010, all Nonfarm Payrolls and Unemployment Rate binary contracts offered on this date will have a Last Trading Date of Thursday, April 1, 2010 and a Settlement Date of Monday, April 5, 2010.

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- On Thursday, April 1, 2010, the Exchange will observe regular exchange hours. Nonfarm Payrolls and Unemployment Rate binary contracts will be closed at 5pm ET.
- On Friday, April 2, 2010, the Exchange will be closed.
- On Monday, April 5, 2010, the Exchange will observe regular exchange hours. Nonfarm Payrolls and Unemployment Rate binary contracts will settle on this date based on the expiration value released by the Source Agency on Friday, April 2, 2010.

Nadex intends to implement these rule amendments provided for herein effective at the start of business on March 29, 2010.

No substantive opposing views were expressed to Nadex with respect to any of these actions.

Nadex hereby certifies that the revisions contained herein, comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at <u>tim.mcdermott@nadex.com</u>.

Sincerely,

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Timothy G. McDermott General Counsel and Chief Regulatory Officer

CC: <u>DMOSubmission@cftc.gov</u> Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago) Tom Leahy - CFTC Riva Adriance – CFTC Nancy Markowitz – CFTC

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