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OFFICE OF THE SECRETARIAT
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April 1, 2009

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Notification. New York Mercantile Exchange, Inc. Submission #09.57. Notification Regarding the Renumbering of NYMEX Chapter 90 (Platinum Futures Contract) and NYMEX Chapter 100A (Palladium Futures Contract) and Revisions to Rule 7A.01 (Definitions), Rule 7A.04 (Warrants) and Appendix A, Chapter 9A (Position Limits, Accountability Levels and Reportable Levels) to Reflect the Renumbering

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is renumbering current Chapters 90 (Platinum Futures Contract) and 100A (Palladium Futures Contract) of the NYMEX Rulebook. Chapter 90 is being renumbered Chapter 105 and Chapter 100A is being renumbered Chapter 106. Based on the renumbering, other references to Chapters 90 and 100 in Rules 7A.01 (Definitions) and 7A.04 (Warrants) and in Appendix A to Chapter 9A are being revised to refer correctly to Chapters 105 and 106. The renumbering results from upcoming improvements being planned for the online Rulebook in order to ensure that all non-product chapters precede the product chapters. The revision will facilitate the display of the titles of the non-product chapters upon implementation of the improvements.

The Exchange is notifying the CFTC of this rule change pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6(c). These changes become effective immediately.

Should you have any questions concerning the above, please contact Brian Regan at 212.299.2207, or the undersigned at 202.638.3838.

Sincerely,

A handwritten signature in cursive script, appearing to read "De'Ana H. Dow".

De'Ana H. Dow
Managing Director
Government Relations

Attachment

(Bold/underline indicates addition; strikethrough indicates deletion)

Platinum Futures Contract

| **10590.00 Scope**

| **10590.01 Definitions**

| **10590.02 Contract Unit**

| **10590.03 Grade and Quality Specifications**

| **10590.04 Packaging and Marking**

| **10590.05 Delivery Months**

| **10590.06 Prices and Fluctuations**

| **10590.07 Validity of Documents**

| **10590.08 Warrant**

[The first paragraph is unchanged.]

| (A) is an Approved Brand, meeting the grade and quality specifications of Rule 10590.03, received directly from its Approved Producer by means of one or more Approved Carriers and/or, with respect to Platinum from the Approved Producer, by means of such Approved Producer's own transport, or

| (B) is an Approved Brand, meeting the grade and quality specifications of Rule 10590.03, received directly from one or more storage vaults located in Zurich, Switzerland owned or controlled by either Credit Suisse Group or UBS AG, by means of one or more Approved Carriers. Such storage vaults are delivery locations for the London Platinum and Palladium Market. Upon request of the Licensed Depository, the Seller shall provide to the Licensed Depository a pro forma invoice and a bar list issued by either Credit Suisse Group or UBS AG (or the wholly-owned subsidiary that owns such vault), and, if so requested, the Licensed Depository is not required to issue a Warrant for any such Contract Unit until such documentation has been provided, or

[The remainder of the rule is unchanged.]

| **10590.09 Inspection and Assay Certificate**

| (A) Assay Certificates. Except for Platinum delivered pursuant to Rules 10590.08(A), (B), (C) or (E), the Licensed Depository shall, upon receipt of the commodity, cause an inspection to be made by an Approved Assayer or an Approved Producer. The Approved Assayer or Approved Producer shall issue Assay Certificate(s) covering each piece in the Contract Unit in the form approved by the Exchange.

[The remainder of the rule is unchanged.]

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Palladium Futures Contract

| **1060A.00 Scope**

| **1060A.01 Definitions**

| **1060A.02 Contract Unit**

| **1060A.03 Grade and Quality Specifications**

| **1060A.04 Packaging and Marking**

| **1060A.05 Delivery Months**

| **1060A.06 Price and Fluctuations**

| **1060A.07 Validity of Documents**

| **1060A.08 Warrant**

[The first paragraph is unchanged.]

| (A) is an Approved Brand, meeting the grade and quality specifications of Rule 1060.03, received directly from its Approved Producer by means of one or more Approved Carriers and/or, with respect to Palladium from the Approved Producer, by means of such Approved Producer's own transport, or

| (B) is an Approved Brand, meeting the grade and quality specifications of Rule 1060.03, received directly from one or more storage vaults located in Zurich, Switzerland owned or controlled by either Credit Suisse Group or UBS AG, by means of one or more Approved Carriers. Such storage vaults are delivery locations for the London Platinum and Palladium Market. Upon request of the Licensed Depository, the Seller shall provide to the Licensed Depository a *pro forma* invoice and a bar list issued by either Credit Suisse Group or UBS AG (or the wholly-owned subsidiary that owns such vault), and, if so requested, the Licensed Depository is not required to issue a Warrant for any such Contract Unit until such documentation has been provided, or

[The remainder of the rule is unchanged.]

| **1060A.09 Inspection and Assay Certificate**

| (A) Assay Certificates. Except for Palladium delivered pursuant to Rules 1060.08(A), (B), (C) or (E), the Licensed Depository shall, upon receipt of the commodity, cause an inspection to be made by an Approved Assayer or an Approved Producer. The Approved Assayer or Approved Producer shall issue Assay Certificate(s) covering each piece in the Contract Unit in the form approved by the Exchange.

[The remainder of the rule is unchanged.]

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7A.01 DEFINITIONS

[The introduction through Section (x) is unchanged.]

| (y) "Palladium" shall mean palladium that meets the specifications for delivery in fulfillment of a Palladium Futures Contract, as set forth in the Palladium Futures Contract contained in Chapter 1060 of the Exchange Rule Book.

(z) "Person" shall mean an individual, partnership, limited partnership, corporation, limited liability company, unincorporated organization or association, trust or joint venture, or any other similar entity as the context reasonably permits.

| (aa) "Platinum" shall mean platinum that meets the specifications for delivery in fulfillment of a Platinum Futures Contract, as stated in the Platinum Futures Contract contained in Chapter ~~10590~~ of the Exchange Rule Book.

[The remainder of the rule is unchanged.]

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7A.04 WARRANTS

[Section (A) through (D)(4) are unchanged.]

(5) Palladium.

| (a) Assay Certificate, if required pursuant to the Palladium Futures Contract contained in Chapter 1060 of the Exchange Rule Book.

(6) Platinum.

(a) Assay Certificate, if required pursuant to the Platinum Futures Contract contained in Chapter 10590 of the Exchange Rule Book.

[The remainder of the rule is unchanged.]

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Chapter 9A, Appendix A Position Limits, Accountability Levels and Reportable Levels

Contract Name	Rule Chapter	Commodity Code	All Month Accountability Level	Any One Month Accountability Level	Expiration Month Limit	Reporting Level	Aggregate Into (1)
			Rule 9A.26	Rule 9A.26	Rule 9A.27	Rule 9A.34	
Platinum Futures Contract	<u>10590</u>	PL	1,500	1,500	150	25	PL
Palladium Futures Contract	<u>10600</u>	PA	1,000	1,000	650	25	PA