



April 6, 2011

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

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SECRETARIAT

**Re: Rule Certification. Notification of Administrative Amendments to Header Notes of the Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook  
NYMEX Submission #11-137**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying administrative amendments to the Header Notes of the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in order to denote the inadvertently omitted product size ratio of contracts that aggregate into one another. For commodities that aggregate into contracts of different size, a product ratio shall be set forth in the Header Notes section that is to be applied when determining the future-equivalent positions. For example, a Henry Hub Natural Gas Swap Future (NN) shall be deemed equivalent to .25 of a Henry Hub Natural Gas Last Day Financial Futures (HH). Therefore, if a customer is long 4,000 Henry Hub Natural Gas Swap Futures (NN), the customer's futures-equivalent position would be 1,000 Henry Hub Natural Gas Last Day Financial Futures (HH).

In addition, the Exchange is notifying the CFTC that it is self-certifying additional amendments to the Header Notes to include the inadvertently omitted existing Mini contracts to denote that the contracts shall be deemed equivalent to .10 of the quantity of the corresponding base contract into which each Mini contract aggregates. The amendments also contain administrative, non-substantive amendments to correct a typographical error in the contract title of the E-mini RBOB Gasoline Futures contract, and clarify that the Mini contracts listed are not limited to Mini European or Mini Singapore contracts by replacing that reference with Mini Petroleum contracts.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These changes will be made effective on trade date April 11, 2011.

Should you have any questions concerning the above, please contact Chris Reinhardt, Associate Director, Market Surveillance, at 212-299-2882, or Ryne Toscano, Supervisor, Market Surveillance, at (212) 299-2879. Please reference our NYMEX Submission No. 11-137 in any related correspondence.

Sincerely,

/s/Felix Khalatnikov  
Dir & Assoc General Counsel

Attachment

**NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 HEADER NOTES**  
(Bold/underline indicates additions; strikethrough indicates deletions)

Position Limit, Position Accountability and Reportable Level Table

Header Notes

1. Position Limits and Any One Month/All Month/Expiration Month Position Accountability Levels shall be calculated on a net futures-equivalent basis by commodity, and will include commodities that aggregate into one or more base contracts as set forth in the Table.

The Exchange may require compliance with position accountability levels on a futures-only basis to the base contracts into which other contracts aggregate.

For commodities that aggregate into only one base contract, the base contract will be identified in the first "Aggregate Into" column (Aggregate Into column (1) and will denote a positive correlation with the base commodity contract. For commodities that aggregate into two separate base contracts, the base contract noted in the first "Aggregate Into" column (Aggregate Into column (1) will denote a positive correlation and the base contract noted in the second Aggregate Into column (Aggregate into column (2) will denote a negative correlation with respect to the base commodity contract.

For purposes of calculating futures-equivalent positions, the following shall apply:

An E-mini Crude Oil Futures Contract shall be deemed equivalent to .50 of a Crude Oil Financial Contract;

An E-mini Natural Gas Futures Contract shall be deemed equivalent to .25 of a Henry Hub Penultimate Financial Futures Contract;

An E-mini **RBOB** Gasoline Futures Contract shall be deemed equivalent to .50 of a RBOB Gasoline Financial Futures Contract;

An E-mini Heating Oil Futures Contract shall be deemed equivalent to .50 of a Heating Oil Financial Futures Contract;

**A Henry Hub Natural Gas Swap Future (NN) shall be deemed equivalent to .25 of a Henry Hub Natural Gas Last Day Financial Futures (HH).**

**A Henry Hub Natural Gas Penultimate Financial Future (NP) shall be deemed equivalent to 25% of a Henry Hub Natural Gas Penultimate Financial Futures Contract (HP).**

**An E-micro Gold Future shall be deemed equivalent to .10 of a Gold Futures Contract.**

**An Iron Ore 62% Fe, CFR China (TSI) Swap Future shall be deemed equivalent to .50 of an Iron Ore 62% Fe, CFR North China (Platts) Swap Futures.**

**A Mont Belvieu Mini LDH Propane (OPIS) Swap Future shall be deemed equivalent to .10 of a Mont Belvieu LDH Propane (OPIS) Swap Futures.**

The following Mini **Petroleum** European and Mini-Singapore contracts shall be deemed equivalent to .10 of the quantity of the **corresponding** base contract into which it **each Mini Petroleum contract** aggregates:

Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures  
Mini Singapore Fuel Oil 180 cst (Platts) Swap Futures

Mini European 1% Fuel Oil (Platts) Barges FOB Rdam Swap Futures  
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE Swap Futures  
Mini European Naphtha (Platts) CIF NWE Swap Futures  
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures  
Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures  
Gasoil (ICE) Mini Calendar Swap Futures  
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures  
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures  
Mini European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures  
Mini European Jet Kero (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures  
Mini European Jet Kero (Platts) Barges FOB Rdam vs. Gasoil Swap Futures  
Mini ULSD 10ppm (Platts) Cargoes CIF MED vs. Gasoil Swap Futures  
Mini Singapore Fuel Oil 180 cst (Platts) BALMO Swap Futures

[The balance of the Header Notes remains unchanged]

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