RECEIVED CFTC



2011 APR -8 PM 2: 23

OFFICE OF THE SECRETARIAT

April 8, 2011

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. New York Mercantile Exchange, Inc. Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook Relating to the Launch of a New Ferrous Metals Swap Futures Contract

NYMEX Submission #11-142

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of the Steel Billet, FOB Black Sea (Platts) swap futures contract. These amendments establish the all month/any one month accountability levels, expiration month position limit, reportable level, and aggregation allocation for the new contract.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These changes will be made effective on trade date April 18, 2011.

Should you have any questions concerning the above, please contact Chris Reinhardt, Associate Director, Market Surveillance, at (212) 299-2882, or Ryne Toscano, Supervisor, Market Surveillance, at (212) 299-2879. Please reference our NYMEX Submission No. 11-142 in any related correspondence.

Sincerely,

/s/Felix Khalatnikov Dir & Assoc General Counsel

Attachment

## NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE (Bold/underline indicates additions)

Contract Name	Rule Chap- ter	Com- modity Code	All Month Account- ability Level	Any One Month Account- ability Level	Expira- tion Month Limit	Report- ing Level	Aggre- gate Into (1)
			<u>Rule 560</u>	Rule 560	<u>Rule</u> <u>559</u>	<u>Rule 561</u>	
Metals							
Steel Billet, FOB Black Sea (Platts) Swap Futures	869	SSF	<u> 20,000</u>	<u> 15,000</u>	3,000	<u>25</u>	SSF