


ICE FUTURES U.S.
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C.F.T.C.
OFFICE OF THE SECRETARIAT
2010 APR 14 AM 11 09

BY ELECTRONIC TRANSMISSION

Submission No. 10-15
April 13, 2010

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Rules 19.10, 19.11, 19.15, 19.16, 19.20, 19.21, 19.25, 19.26, 19.50 through 19.53, 19.55, 19.56, 19.60, 19.61, 19.100, 19.101, 19.200 and 19.206 - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6; ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rules 19.10, 19.11, 19.15, 19.16, 19.20, 19.21, 19.25, 19.26, 19.50 through 19.53, 19.55, 19.56, 19.60, 19.61, 19.100, 19.101, 19.200 and 19.206, attached as Exhibit A.

The amendments are non-material, housekeeping changes that are being made by staff to conform the rules as amended by the Board.

In 2008, the Exchange delisted for trading the regular-size Russell 1000[®], Russell 2000[®] and Regular 3000[®] Index Futures and Options Contracts (see Submission Nos. 08-56 and 08-57). In order to eliminate confusion as to which size contracts are actually trading, the Exchange is removing the rules applicable to those contracts from the Rule Book. In addition, the amendments to Rule 19.206 reflect the fact that there are no longer any Russell Index Options Contracts that trade solely on the trading floor. Therefore, paragraph (b) of Rule 19.206 is no longer necessary.

Additionally, the word "Mini" for the Russell 1000 and Russell 2000 Mini Index Futures Contracts was shifted so that the name of the products reads as the Russell 1000 and Russell 2000 Index Mini Futures Contracts. Logically, this makes more sense since the Index itself isn't smaller, the futures contract is. Lastly, the word "Mini" was added to the name describing the

Russell 1000 and 2000 Value and Growth Indexes since the size for these contracts was changed to match the size of the Russell 1000 and 2000 Index Mini Futures Contracts (see Submission No. 10-10).

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments will go into effect on May 3, 2010. No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

~~[RUSSELL 1000[®] INDEX FUTURES CONTRACT~~

~~Rule 19.10. Obligations of Parties to Contract~~

~~The seller under the Russell 1000 Index Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, five hundred dollars (\$500) times the Russell 1000 Index in accordance with the Rules and the Clearing Organization Rules.~~

~~Rule 19.11. Final Settlement Price~~

~~(a) The final Settlement Price for the Russell 1000 and Russell 1000 Mini Index Futures Contracts shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 1000 Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.~~

~~(b) If the New York Stock Exchange, Inc. (NYSE), American Stock Exchange (AMEX) or NASDAQ are not open on the day scheduled for the determination of the final Settlement Price, then the NYSE-stock, AMEX-stock or NASDAQ-stock component(s) of the final Settlement Price shall be based on the next opening prices for NYSE, AMEX and NASDAQ stocks.~~

~~(c) The final Settlement Price shall be a special calculation of the Russell 1000 Index based on the opening prices of the component stocks in the Index, or on the last sale price of a stock that does not open for trading on the regularly scheduled day of final settlement.]~~

Rules 19.10 and 19.11 are Reserved.

RUSSELL 1000 ~~[MINI]~~ INDEX MINI FUTURES CONTRACT

Rule 19.15. Obligations of Parties to Contract

(a) The seller under the Russell 1000 ~~[Mini]~~ Index Mini Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, one hundred dollars (\$100) times the Russell 1000 Index in accordance with the Rules and the Clearing Organization Rules.

(b) The Russell 1000 ~~[Mini]~~ Index Mini Futures Contract shall be the equivalent of one hundred (100) times the Russell 1000 Index.

Rule 19.16. Final Settlement Price

(a) The final Settlement Price for the Russell 1000 ~~[Mini]~~ Index Mini Futures Contracts shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 1000 Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

[REMAINDER OF RULE UNCHANGED]

RUSSELL 1000 GROWTH INDEX MINI FUTURES CONTRACT

Rule 19.20. Obligations of Parties to Contract

The seller under the Russell 1000 Growth Index Mini Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, one hundred dollars (\$100) times the Russell 1000 Growth Index in accordance with the Rules and the Clearing Organization Rules.

Rule 19.21. Final Settlement Price

(a) The final Settlement Price for the Russell 1000 Growth Index Mini Futures Contracts, shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 1000 Growth Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

[REMAINDER OF RULE UNCHANGED]

RUSSELL 1000 VALUE INDEX MINI FUTURES CONTRACT

Rule 19.25. Obligations of Parties to Contract

The seller under the Russell 1000 Value Index Mini Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, one hundred dollars (\$100) times the Russell 1000 Value Index in accordance with the Rules and the Clearing Organization Rules.

Rule 19.26. Final Settlement Price

(a) The final Settlement Price for the Russell 1000 Value Index Mini Futures Contracts, shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 1000 Value Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

[REMAINDER OF RULE UNCHANGED]

~~[RUSSELL 2000@ INDEX FUTURES CONTRACT~~

~~Rule 19.50. Obligations of Parties to Contract~~

~~The seller under the Russell 2000 Index Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, five hundred dollars (\$500) times the Russell 2000 Index in accordance with the Rules and the Clearing Organization Rules.~~

~~Rule 19.51. Final Settlement Price~~

~~(a) The final Settlement Price for the Russell 2000 Index Futures Contract and the Russell 2000 Mini Index Futures Contract shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 2000 Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.~~

~~(b) If the New York Stock Exchange (NYSE), American Stock Exchange (AMEX) or NASDAQ are not open on the day scheduled for the determination of the final Settlement Price, then the NYSE stock, AMEX stock or NASDAQ stock component(s) of the final Settlement Price shall be based on the next opening prices for NYSE, AMEX and NASDAQ stocks.~~

~~(c) The final Settlement Price shall be a special calculation of the Russell 2000 Index based on the opening prices of the component stocks in the Index, or on the last sale price of a stock that does not open for trading on the regularly scheduled day of final settlement.]~~

Rules 19.50 and 19.51 are Reserved.

**RUSSELL 2000 [~~Mini~~] INDEX Mini FUTURES
CONTRACT**

Rule 19.52. Obligations of Parties to Contract

(a) The seller under the Russell 2000 [~~Mini~~] Index Mini Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, one hundred dollars (\$100) times the Russell 2000 Index in accordance with the Rules and the Clearing Organization Rules.

(b) The Russell 2000 [~~Mini~~] Index Mini Futures Contract shall be the equivalent of one hundred (100) times the Russell 2000 Index.

Rule 19.53. Final Settlement Price

(a) The final Settlement Price for the Russell 2000 [~~Mini~~] Index Mini Futures Contract shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 2000 Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

[REMAINDER OF RULE UNCHANGED]

RUSSELL 2000 GROWTH INDEX Mini FUTURES CONTRACT

Rule 19.55. Obligations of Parties to Contract

The seller under the Russell 2000 Growth Index Mini Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, one hundred dollars (\$100) times the Russell 2000 Growth Index in accordance with the Rules and the Clearing Organization Rules.

Rule 19.56. Final Settlement Price

(a) The final Settlement Price for the Russell 2000 Growth Index Mini Futures Contract shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 2000 Growth Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

[REMAINDER OF RULE UNCHANGED]

RUSSELL 2000 VALUE INDEX Mini FUTURES CONTRACT

Rule 19.60. Obligations of Parties to Contract

The seller under the Russell 2000 Value Index Mini Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, one hundred dollars (\$100) times the Russell 2000 Value Index in accordance with the Rules and the Clearing Organization Rules.

Rule 19.61. Final Settlement Price

(a) The final Settlement Price for the Russell 2000 Value Index Mini Futures Contract shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 2000 Value Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

[REMAINDER OF RULE UNCHANGED]

[RUSSELL 3000 INDEX FUTURES CONTRACT

Rule 19.100. Obligations of Parties to Contract

The seller under the Russell 3000 Index Futures Contract agrees to sell to the Purchaser, and the Purchaser agrees to purchase from the seller, five hundred dollars (\$500) times the Russell 3000 Index in accordance with the Rules and the Clearing Organization Rules.

Rule 19.101. Final Settlement Price

(a) The final Settlement Price for the Russell 3000 Index Futures Contract shall be determined on the third (3rd) Friday of the delivery month or, if the Russell 3000 Stock Price Index is not published for that day, on the first (1st) preceding day for which such Index is scheduled to be published.

(b) If the New York Stock Exchange (NYSE), American Stock Exchange (AMEX) or NASDAQ are not open on the day scheduled for the determination of the final Settlement Price, then the NYSE stock, AMEX stock or NASDAQ stock component(s) of the final Settlement Price shall be based on the next opening prices for NYSE, AMEX and NASDAQ stocks.

(c) The final Settlement Price shall be a special calculation of the Russell 3000 Index based on the opening prices of the component stocks in the Index, or on the last sale price of a stock that does not open for trading on the regularly scheduled day of final settlement.]

Rules 19.100 and 19.101 are Reserved.

OPTIONS ON RUSSELL COMPLEX FUTURES CONTRACTS

Rule 19.201. Scope

Rules 19.00 and 19.201 through 19.212 shall apply to the trading of Options on the following Russell Complex Futures Contracts: the Russell 1000 [Mini] Index Mini Futures Contract, Russell 1000 Growth Index Mini Futures Contract, the Russell 1000 Value Index Mini Futures Contract, the Russell 2000 [Mini] Index Mini Futures Contract, the Russell 2000 Growth Index Mini Futures Contract and the Russell 2000 Value Index Mini Futures Contract.

Rule 19.206. Last Trading Day

(a) For Options on the Russell 1000 Mini Index and the Russell 2000 Mini Index that expire:

(i) in the March, June, September and December quarterly cycle, the Last Trading Day is the day on which the final Settlement Price for the Underlying Futures Contract is determined; and

(ii) in months that are not part of the quarterly cycle, the Last Trading Day is the third (3rd) Friday of the expiring month.

[(b) For all Russell Complex Options not specified in paragraph (a) of this Rule that expire:

(i) in the March, June, September and December quarterly cycle, the Last Trading Day is the Business Day prior to the day on which the final Settlement Price for the Underlying Futures Contract is determined;

(ii) in months that are not part of the quarterly cycle, the Last Trading Day is the third (3rd) Friday of the expiration month.]