



CME Group

A CME/Chicago Board of Trade/NYMEX Company

C.F.T.C.
OFFICE OF THE SECRETARIAT

2009 APR 14 AM 11 27

April 14, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: CBOT Rule 22102.A. ("Trading Schedule")
 CBOT Submission No. 09-061**

Dear Mr. Stawick:

The Chicago Board of Trade, Inc. ("CBOT" or "Exchange") wishes to inform the Commodity Futures Trading Commission that it inadvertently implemented a change to the trading schedule of the CBOT 30-Day Federal Funds futures contract on November 28, 2008 without providing notification to the Commission. The Exchange did notify the marketplace prior to implementation via public notice, e-mail, and the Exchange website. This oversight was identified as a result of an internal review of our product rulebook chapters and corresponding certifications that was initiated by Exchange staff. The Exchange wishes to correct this notification issue at this time and certify the change pursuant to Commission Regulation 40.6 and Section 5c(c)(1) of the Commodity Exchange Act. CBOT certifies that this change complies with the Commodity Exchange Act and regulations thereunder.

CBOT has amended Regulation 22102.A., which pertains to the trading schedule of the Fed Funds futures contract (see Attachment 1). In amending this regulation, the Exchange extended the Globex trading hours for the expiring Fed Funds future contract from 2:00 p.m., Chicago time, to 4:00 p.m., Chicago time, on the last trading day. The Exchange implemented this change on November 28, 2008, beginning with the November 2008 Fed Funds futures expiry. Open outcry trading hours for Fed Funds futures, along with open outcry and Globex trading hours for Fed Funds options, were not impacted by this change. The Exchange undertook this change so that trading hours in Fed Funds futures were consistent across the all contract expiries on the last trading day. This change had no economic impact on existing open positions in Fed Funds futures when the Exchange implemented the change.

Please direct inquiries regarding this submission to Mr. Daniel Grombacher at 312-634-1583 or via e-mail at daniel.grombacher@cmegroup.com or me at 312-648-5422. Please reference CBOT Submission No. 09-061 on all future correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

attachment

Attachment 1

(Additions are underlined; deletions are ~~struck through~~.)

Chapter 22 30-Day Federal Funds Futures

22102.A. Trading Schedule

The hours of trading for 30-Day Fed Fund futures shall be determined by the Exchange. On the last day of trading in an expiring future, ~~the close of~~ the expiring future shall close ~~begin~~ at 4:00 ~~2:00~~ p.m. Chicago time ~~and trading shall be permitted thereafter for a period not to exceed one minute.~~