

C.F.T.C. OFFICE OF THE SECRETARIAT 2010 APR 14 AM 11 11

April 14, 2010

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington DC 20581

RE: Notification of NYMEX Market Maker Program for Gold, Silver, Copper, Platinum and Palladium (Core Metal Products) NYMEX Submission No. 10-013

Dear Mr. Stawick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") that the Exchange has approved a market maker program for the following Core Metal Products: Gold, Silver, Copper, Platinum and Palladium.

NYMEX certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding these programs, please contact Joe Raia, Managing Director, Energy & Metals Products, at (212) 299-2374 or via e-mail at <u>Joseph.Raia@cmegroup.com</u>, John Curran, Managing Director, Product Strategy and Planning, at (312) 930-4557 or via e-mail at <u>John.Curran@cmegroup.com</u> or me at (312) 648-5422. Please reference NYMEX Submission No. 10-013 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack Regulatory Counsel

Attachment

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Attachment

Gold, Silver, Copper, Platinum and Palladium (Core Metal Products) Market Maker Program

I. Original Terms of Market Maker Program

Eligible Participants

- Market makers must be a NYMEX Trading Firm or Member
- Up to 10 participants in the program

Obligations

• Post bids and offers in core metal product markets during local trading hours

Program Term

- Start date is April 1, 2010
- End date is December 31, 2010 -

Incentives

• Fee rebates based on volume thresholds under normal market conditions. Incentives will be based on trading activity in each core metal product.

Monitoring and Termination of Status

NYMEX will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if NYMEX concludes from its review that a program participant is not complying with the market-making obligations of the program.