



Via Electronic Mail

April 19, 2012

Mr. David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

SUBJECT: Rule Certification

Dear Mr. Stawick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), the Minneapolis Grain Exchange, Inc. ("MGEX" or "Exchange") hereby certifies that adoption and amendment of the respective Regulations to the MGEX Rules and Regulations complies with the CEAct and the Commission regulations thereunder. MGEX further certifies that the submission and pending changes to the MGEX Rules and Regulations have been posted on the Exchange website at the following link: <http://www.mgex.com/regulation.html>.

The explanation and purpose for the amendment of Regulation 2105.03. and the adoption of Regulations 2109.00. and 2111.00. is to update the MGEX Rules and Regulations as required pursuant to final CFTC regulations for designated clearing organizations as of May 7, 2011.

Pursuant to the authority of MGEX Rule 210.01. and Resolution 210.01.F., MGEX has approved amendment and adoption of Regulations 2105.03., 2109.00., and 2111.00 respectively. There were no substantive opposing views expressed.

The amendments of the MGEX Rules and Regulations are to be effective immediately after the 10th business day following the date of this filing. If there are any questions regarding this submission, please contact me at (612) 321-7128. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Eric J. Delain', written in a cursive style.

Eric J. Delain
Corporate Counsel

Enclosure

cc: Thomas J. Bloom

The following Regulations are to be amended or added to the MGEX Rules and Regulations. Additions are underlined while deletions are marked through.

2105.03. SECURITY DEPOSITS TO BE RESTORED.

In the event it shall become necessary as provided above to apply all or part of the security deposits to meet obligations to ~~the Clearing House~~ (other than a Clearing Member's own obligation resulting from the substitution of the Clearing House on its trades), the Clearing Member shall immediately make good any such deficiency in security deposits

~~prior to the close of business the next business day.~~