



CME Group

A CME/Chicago Board of Trade/NYMEX Company

April 20, 2010

C.F.T.C.

OFFICE OF THE SECRETARIAT

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VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-095: Notification of Amendments to Certain Natural Gas, Crude Oil and Refined Products

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to nineteen (19), financially settled contracts in natural gas, crude oil and refined products. All amendments made under this self-certification are administrative in nature and have no substantive effect on the value of the contracts.

The Exchange is self-certifying the following administrative amendments (strikethrough indicates deletions; underscore indicates additions):

1. Title amendment for Chapter 824: Henry Hub Natural Gas Look-Alike Penultimate Financial Futures (commodity code HP). This product is currently listed for trading on the NYMEX trading floor.
2. Title amendment for Chapter 529: ~~E-mini~~ Henry Hub Natural Gas Penultimate Financial Futures (commodity code NP). This product is currently listed for trading on the NYMEX trading floor and CME Globex and for submission for clearing through CME ClearPort.
3. Title amendment for Chapter 823: Henry Hub Natural Gas Look-Alike Last Day Financial Futures (commodity code HH). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
4. Title amendment for Chapter 508: Henry Hub Natural Gas Last Day Financial ~~Swap~~ Futures (commodity code NN). This product is currently listed for trading on the NYMEX trading floor and CME Globex and for submission for clearing through CME ClearPort.
5. Title amendment for Chapter 257: Conway Propane ~~5-Decimals~~ (OPIS) Swap Futures (commodity code 8K). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
6. Title amendment for Chapter 405: Mont Belvieu Natural Gasoline ~~5-Decimals~~ (OPIS) Swap Futures (commodity code 7Q). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
7. Title amendment for Chapter 405A: Mont Belvieu Natural Gasoline ~~5-Decimals~~ (OPIS) Average Price Option (commodity code 4I). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
8. Title amendment for Chapter 406: Mont Belvieu Iso-Butane ~~5-Decimals~~ (OPIS) Swap Futures (commodity code 8I). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
9. Title amendment for Chapter 409: Mont Belvieu LDH Propane ~~5-Decimals~~ (OPIS) Swap Futures (commodity code B0). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.

10. Title amendment for Chapter 409A: Mont Belvieu LDH Propane ~~5-Decimals~~-(OPIS) Average Price Option (commodity code 4H). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
11. Title amendment for Chapter 410: Mont Belvieu Ethane ~~5-Decimals~~-(OPIS) Swap Futures (commodity code C0). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
12. Title amendment for Chapter 410A: Mont Belvieu Ethane ~~5-Decimals~~-(OPIS) Average Price Option (commodity code 4J). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
13. Title amendment for Chapter 411: Mont Belvieu Normal Butane ~~5-Decimals~~-(OPIS) Swap Futures (commodity code D0). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
14. Title amendment for Chapter 411A: Mont Belvieu Normal Butane ~~5-Decimals~~-(OPIS) Average Price Option (commodity code 4K). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
15. Title amendment for Chapter 207: REBCO (Argus) Financial Futures (commodity code R2). This product is currently listed for trading on CME Globex and for submission for clearing through CME ClearPort.
16. Title amendment for Chapter 601: Mont Belvieu Ethylene (PCW) Futures (commodity code 1F). This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.
17. In Chapter 353 ("Natural Gas Option on Winter Futures Strip") (commodity code 6I), Rule 353.01 ("Expiration") mistakenly contains the expiration description for Natural Gas Option on a Calendar Futures Strip (also listed on the Exchange) rather than the expiration description for Natural Gas Option on a Winter Futures Strip. The Exchange is self-certifying the amendment to this inadvertent clerical error as reflected in the language below. Also please note that the title of the underlying contract is also being amended to reflect the change pursuant item 4 above. This product is currently listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.

Chapter 353

Natural Gas Option on Winter Futures Strip

353.01 EXPIRATION

A Natural Gas Option on Winter Futures Strip contract shall expire three business days prior to the termination of the first-underlying ~~November NYMEX-Henry Hub Natural Gas Last Day Financial Swap-Futures (NN)~~ contract.

18. In Chapter 402 ("E-mini Natural Gas Futures") (commodity code QG), Rule 402.02 ("Floating Price") is being amended to (i) update the underlying contract title (pursuant to title amendment filed under submission #09-273) and (ii) make clearer that the last trading day is the last day of trading for the E-mini Natural Gas Futures contract. This product is listed on the NYMEX trading floor and CME Globex.

Chapter 402

E-mini Natural Gas Futures

402.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the ~~NYMEX-(Henry Hub)~~ Natural Gas Futures contract final settlement price for the corresponding contract month on the last trading day for ~~that the E-mini Natural Gas Futures contract month.~~

19. Chapter 401 ("E-mini Crude Oil Futures") (commodity code QM), listed on the NYMEX trading floor and CME Globex:
- (a) Rule 401.02 ("Floating Price") is being amended to (i) update the underlying contract title (pursuant to title amendment filed under submission #09-273) and (ii) make clearer that the last trading day is the last day of trading for the E-mini Crude Oil Futures contract.
 - (b) Rule 401.04 ("Contract Months and Maximum Quantity Per Order") is being amended to delete the obsolete references relating to the product's previous listing for trading on the ClearPort Trading platform. Under submission #06-57, filed with the Commission on May 19, 2006, the E-mini Crude Oil Futures contract was delisted from the ClearPort Trading platform and listed on CME Globex. Submission #06-57 inadvertently did not include the removal of restriction of listing months (associated with its then listing on ClearPort Trading platform) or the deletion of the reference to maximum quantity per order (also related to the contract's listing on the ClearPort Trading platform). Also, please note that the ClearPort Trading platform has since been decommissioned (see submission #09-163).
 - (c) Rule 401.06 ("Termination of Trading") is being amended to update the title of the underlying contract pursuant to title amendment filed under submission #09-273.

**Chapter 401
E-mini Crude Oil Futures**

401.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the NYMEX Light Sweet Crude Oil Futures contract final settlement price for the corresponding contract month on the last trading day for ~~that the E-mini Crude Oil Futures~~ contract month.

401.04 CONTRACT MONTHS AND ~~MAXIMUM QUANTITY PER ORDER~~

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

~~Until further notice from the Exchange, the listed contract months shall be limited to the first nearby month until the tenth to last day of trading in such contract month, at which time the second nearby month shall then also be listed.~~

~~ClearPort precludes the entry of an order in a quantity in excess of the maximum number of contracts allowed per transaction as set by the Exchange. The maximum transaction size set by the Exchange for the E-mini Crude Oil Futures contract is presently set at 50 contracts. Accordingly, an order that exceeds 50 contracts for the E-mini Crude Oil Futures contract must be entered into ClearPort as multiple entries, each of which may not exceed the maximum number of allowable contracts.~~

401.06 TERMINATION OF TRADING

Trading in the current delivery month shall cease on the business day immediately preceding ~~to the last day of trading in the current delivery month of the NYMEX Light Sweet Crude Oil futures-Futures~~ contract.

The Exchange is also self-certifying that it is amending Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook in order to reflect the amended chapter titles pursuant to items 1 through 16 above.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date April 26, 2010.

Should you have any questions concerning the above, please contact Nadine Brown, Senior Research Specialist, at (212) 299-2223, or the undersigned at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack
Regulatory Counsel

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