



April 23, 2012

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

CONFIDENTIAL TREATMENT
REQUESTED

RE: Self Certification of 2012 Equity Incentive Program

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ELX Futures, L.P. ("ELX") submits, by self certification, notification to the Commodity Futures Trading Commission ("Commission") that ELX will offer an incentive program (the "2012 Non-Investor Program") with a goal to provide better market quality to current and prospective market participants. The effective date of the program is May 14, 2012.

In summary the 2012 Non-Investor Program allows for firms registered with ELX to earn equity based on trading volume and open interest. The pool of equity from which program participants will earn equity is created by contributions from current ELX investors. The program commences on May 14, 2012 and ends on May 13th, 2013. The program is described in more detail in the accompanying confidential attachment (2012-003 Confidential Attachment).

ELX Futures has received no opposing views regarding introduction of this program.

We are filing this submission subject to the attached Petition for Confidential Treatment which requests confidential treatment for the accompanying 2012-003 Confidential Attachment in its entirety.

ELX hereby certifies to the CFTC, that the revised procedures comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder and that a notice of the filing of this submission and a copy of the non-confidential portion of this submission has been posted on ELX's website.

If you have any questions on this matter, please call me at (212) 610-3639.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line extending to the right.

Richard Jaycobs
Chief Executive Officer (Interim)
ELX Futures, L.P.

ELX Futures

April 23, 2012

CONFIDENTIAL TREATMENT
REQUESTED

By Electronic Mail

Assistant Secretary of the CFTC
for FOIA Matters
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Freedom of Information Act Confidential Treatment Request for "2012-003
Confidential Attachment"

Dear Sir or Madam:

ELX Futures, L.P. (the "Requestor") hereby requests that the attached document entitled "2012-003 Confidential Attachment" be afforded confidential treatment in accordance with the Freedom of Information Act ("FOIA"), 5 USC 552 and CFTC rules thereunder, 17 C.F.R. 145.9, for an indefinite period of time due to the trade secrets contained in such document and the sensitive commercial and proprietary nature of the information contained therein, public disclosure of which could be detrimental to the Requestor. As prescribed by 17 C.F.R. 145.9(d)(4), each page of the document included in this request bears the legend "Confidential Treatment Requested by ELX Futures, L.P."

In accordance with the foregoing regulations, kindly notify me at rjaycobs@elxfutures.com or 212-610-3639 of any request under FOIA for access to the enclosed documents to enable the Requestor to substantiate the grounds for confidential treatment, or if you have any questions regarding this document.

Thank you very much for your consideration.

Sincerely,



Richard Jaycobs
Chief Executive Officer (Interim)
ELX Futures, L.P.

Enclosure:
2012-003 Confidential Attachment