## CME Group

Sean M. Downey Director and Assistant General Counsel Legal Department

April 27, 2012

## VIA E-MAIL

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

## Re: Rule 40.6(a) Certification. Notification Regarding the Delisting of Certain Contract Months for Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap Futures Contract NYMEX Submission #12-132

Dear Mr. Stawick,

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the delisting of contract months previously listed beyond December 2014 for the Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap futures contract (commodity code SFC, chapter 213). Contract months currently listed through December 2014 continue to be available for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The contract months slated to be delisted have <u>no open interest</u>. The delisting of the contract months beyond December 2014 shall be effective immediately.

Platts, the index provider for this contract, previously changed the barrel to metric ton conversion factor applied to Singapore fuel oil from 6.5 barrels per metric ton to 6.35 barrels per metric ton. NYMEX successfully introduced new contracts based on the 6.35 conversion rate. As a result of the introduction of the new replacement contracts, the existing Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap futures contract will be scheduled for delisting once all existing open interest expires. December 2014 is the last available contract month for the Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap futures contract. Following the final settlement of the December 2014 contract month, this contract will be delisted.

NYMEX business staff responsible for the delisting of contract months in these contracts and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, NYMEX staff identified that the delisting of contract months may have some bearing on the following Core Principle:

• <u>Emergency Authority</u>: There is no open interest in the contract months submitted for delisting and therefore, there will be no market disruption related to their delisting.

Pursuant to Section 5c(c) of the Act and CFTC Rule 40.6(a), the Exchange hereby certifies that the delisting of contract months complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <u>http://www.cmegroup.com/market-regulation/rule-filings.html</u>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or at <u>Sean.Downey@cmegroup.com</u>.

Sincerely,

/s/Sean M. Downey Director and Assistant General Counsel