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OFFICE OF THE SECRETARIAT
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April 29, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Asian Trading Hours Liquidity Provider Program for
CBOT U.S. Treasury Futures Contracts
CBOT Submission No. 09-074**

Dear Mr. Stawick:

Chicago Board of Trade, Inc. ("CBOT") hereby notifies the Commodity Futures Trading Commission that it has approved a market maker program in U.S. Treasury Bond and Note futures contracts.

CBOT certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel

Attachment

SMS/7510



A CME/Chicago Board of Trade/NYMEX Company

Asian Trading Hours Liquidity Provider Program for CBOT U.S. Treasury Bond and Note Futures Contracts

PRODUCTS

- Chicago Board of Trade, Inc. ("CBOT") U.S. Treasury 2-Year Note, 3-Year Note, 5-Year Note, 10-Year Note, and Bond futures.

ELIGIBILITY

- There is no membership limitation for the program. Any member type and customers are able to participate.
- Maximum of ten (10) entities.

HOURS

- Asian Trading Hours ("ATH"), i.e., 5:00 p.m. – 12:00 a.m., Chicago time.

MARKET MAKER OBLIGATIONS

Obligations: Market makers provide two-sided electronic markets during Asian time zone in Treasury futures, for 75% of the contracted market making time. Bid/Ask and size parameters are as follows:

Contract	Bid/Ask Spread	Quantity
30-Year	1/32 Wide	25
10-Year	½ 1/32 Wide 1/32 Wide	25 50
5-Year	½ 1/32 Wide	25
2-Year	¼ 1/32 Wide ½ 1/32 Wide	25 50
3-Year	½ 1/32 Wide	25

Obligation to Identify Market Making Activity. Market Maker agrees that:

- All market making activity described herein shall be conducted through Market Making Account(s), a proprietary account of the Market Maker.

MONITORING AND TERMINATION OF STATUS

- CBOT will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CBOT concludes from its review that a Program participant is not complying with the market-making obligations of the Program

OVERVIEW OF MARKET MAKER PROGRAM

Start Date is May 1, 2009

End Date is December 31, 2009, with possibility of extending through December 31, 2010 at staff's discretion.

Incentives

- Waive Clearing and Globex transaction fees, during ATH, in designated market making account(s) for electronically traded Treasury futures, capped at \$15,000/month. Cap is set firm, not account, level.
- Customers are obligated to quote a minimum of 3 different Treasury tenors in order to participate in the program. Fee waivers will be given to any Treasury futures contract traded in the designated market making account(s).

Questions about the Program

- Please contact, Suzanne Spain, Associate Director, CME Group Interest Rate Products at (312) 648-3839.