

May 10, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Rule 40.6(d) Weekly Notification of Amendments
NYMEX Submission No. 12-139**

Dear Mr. Stawick:

Pursuant to Commodity Futures Trading Commission (“Commission”) Regulation 40.6(d), the New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) submits this Weekly Notification of the following rule amendment made effective during the Week of April 30, 2012:

- Effective Sunday, April 29, 2012, for trade date Monday, April 30, 2012, NYMEX will reduce the minimum price fluctuation limit for eight (8) petroleum swap futures and option contracts below, listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. The Special Executive Report has been attached as Exhibit A and the amendments to the rules relating to the reduction in minimum price fluctuation limit are provided in black-line format as Exhibit B.

Contract	Code	Chapter
Japan C&F Naphtha (Platts) Crack Spread Swap Futures	JB	580
Japan C&F Naphtha (Platts) Swap Futures	JA	579
Singapore Naphtha (Platts) Swap Futures	SP	671
Singapore Jet Kerosene (Platts) Swap Futures	KS	670
Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures	RK	672
Singapore Jet Kerosene (Platts) Average Price Option	N2	495A
Singapore Gasoil (Platts) Swap Futures	SG	669
Singapore Gasoil (Platts) Average Price Option	M2	496A

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If you require any additional information, please contact the undersigned at (312) 930-8167 or via e-mail at Sean.Downey@cmegroup.com. Please reference NYMEX Submission No. 12-139 in any related correspondence.

Sincerely,

/s/Sean M. Downey
Director & Assistant General Counsel

Attachments: Exhibit A – Special Executive Report (SER #6190)
Exhibit B – Rule Amendments (black-lined)

EXHIBIT A



Special Executive Report

DATE: April 4, 2012

SER#: 6190

SUBJECT: Reduction of Minimum Price Fluctuation of Eight Petroleum Swap Futures and Option Contracts on NYMEX Trading Floor and CME ClearPort

Effective Sunday, April 29, 2012, for trade date Monday, April 30, 2012, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will reduce the minimum price fluctuation limit for eight (8) petroleum swap futures and option contracts below, listed for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort.

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The Commodity Futures Trading Commission (CFTC) will be notified of the reduction of the minimum price fluctuation limits during the week of May 7, 2012, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The amendments to the rules relating to the reduction in minimum price fluctuation limit for the above-listed contracts are provided in blackline format below.

(underline reflects addition; strikethrough reflects deletion)

Chapter 580 – Japan C&F Naphtha (Platts) Crack Spread Swap Futures

580.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be ~~\$0.01~~ \$0.001 per barrel. There shall be no maximum price fluctuation.

Chapter 579 – Japan C&F Naphtha (Platts) Swap Futures

579.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per metric ton. There shall be no maximum price fluctuation.

Chapter 671 – Singapore Naphtha (Platts) Swap Futures

671.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per barrel. There shall be no maximum price fluctuation.

Chapter 670 – Singapore Jet Kerosene (Platts) Swap Futures

670.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be ~~\$0.04~~\$0.001 per barrel. There shall be no maximum price fluctuation.

Chapter 672 – Singapore Jet Kerosene vs. Gasoil Spread (Platts) Swap Futures

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Chapter 496A – Singapore Gasoil (Platts) Average Price Option

496A.06 PRICES IN SINGAPORE GASOIL (PLATTS) AVERAGE PRICE OPTION CONTRACT

Prices shall be quoted in dollars and cents per barrel. ~~The minimum price increment shall be \$0.001 per barrel. and prices shall be in multiples of one (1) cent per barrel.~~ A cabinet trade may occur at a price of \$.001 per barrel, or \$1.00.

Chapter 669 – Singapore Gasoil (Platts) Swap Futures

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Chapter 495A – Singapore Jet Kerosene (Platts) Average Price Option

495A.06 PRICES IN SINGAPORE JET FUEL KEROSENE (PLATTS) AVERAGE PRICE OPTION CONTRACT

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Please refer questions on this subject to:

Research and Product Development

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EXHIBIT B

Rule Amendments

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