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OFFICE OF THE SECRETARIAT

May 11, 2011

VIA E-MAIL
Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. New York Mercantile Exchange, Inc. Submission # 11-187: Notification of Amendment to Prices and Fluctuations Rule of the Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures Contract

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to Rule 724.05 ("Prices and Fluctuations") of the Singapore Gasoil (Platts) vs. ICE Gasoil Swap Futures contract (Chapter 724; Commodity Code GA).

In conformance with the underlying cash market standards, the Exchange is self-certifying an amendment to Rule 724.05 in order to accommodate for a 3-decimal point price and thus provide the marketplace with additional price precision. This amendment has no impact on the value of the contract. The amendment is provided in Appendix A below.

This contract is listed for trading on the NYMEX trading floor and for clearing through CME ClearPort.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. The amendment shall be effective on trade date Monday, May 16, 2011.

Should you have any questions concerning the above, please contact Daniel Brusstar at (212) 299-2604, (917) 319-4119 or <u>Daniel.brusstar@cmegroup.com</u> or the undersigned at (212) 299-2207, (347) 463-5347 or Felix, Khalatnikov@cmegroup.com.

Sincerely,

/s/Felix Khalatnikov Dir & Assoc General Counsel

## Appendix A

## (UNDERSCORE denotes addition; Strikethrough-denotes deletion)

## 724.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be  $$0.01\underline{0.001}$  per barrel. There shall be no maximum price fluctuation.