



**KANSAS CITY
BOARD OF TRADE**

May 12, 2010

SENT VIA E-MAIL
submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

C.F.T.C.
OFFICE OF THE SECRETARIAT
2010 MAY 13 AM 10 15

Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Mr. Stawick:

- I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 2505.00 pertaining to trading hours for open outcry (floor) trading of wheat options contracts. The Board of Directors, in a special meeting held on this date, acting pursuant to authority granted them under Rule 2501.00, approved the aforementioned amendments. KCBT certifies to the Commission that the amendments to Rule 2505.00 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. **Date of Implementation.** Amended Rule 2505.00 shall become effective Monday, May 17, 2010.
- III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 2505.00.
- IV. **Text of Amended Rule.** The text of the amended Rule 2505.00 is shown as follows, with additions in bold and underlined and deletions lined out:

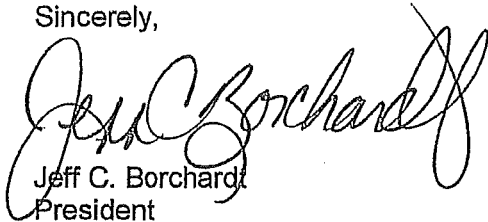
2505.00 Option Trading Hours. The trading hours are 9:30 A.M. to **1:30** ~~1:25~~ P.M. local time. The trading hours may be varied by the Board of Directors.

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- V. **Rationale for Action Taken.** The Board amended Rule 2505.00 in response to a request by the wheat options contract committee to extend the closing time of the wheat options contract by five minutes in order to better insure that the wheat options contract is open for trading during the wheat futures post settlement session period. The committee considered the additional five minutes adequate to encompass all but the rarest of occasions when the wheat futures post settlement period is delayed beyond the 15 minute period following the close of the wheat futures market. Proposed amended Rule 2505.00 would extend the closing period for wheat options from 1:25 to 1:30 p.m.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,



Jeff C. Borchard
President

Cc: Tom Bloom – CFTC Kansas City
Robin Hagedorn – CFTC Kansas City