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OFFICE OF THE SECRETARIAT

May 12, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table and Header Notes of the NYMEX Rulebook Relating to the Launch of Two (2) New

**Freight Contracts** 

NYMEX Submission #11-189

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of two (2) new freight contracts. These amendments establish the all month/any one month accountability levels, expiration month position limits, reportable levels, diminishing balances and aggregation allocations for the new contracts.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These changes will be made effective on trade date May 16, 2011.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207, (347) 463-5347 or Felix.Khalatnikov@cmegroup.com, Chris Reinhardt, Associate Director, Market Surveillance, at (212) 299-2882, (347) 225-1342 or Chris.Reinhardt@cmegroup.com or Ryne Toscano, Supervisor, Market Surveillance Analyst, at (212) 299-2879, (646) 407-2937 or Ryne.Toscano@cmegroup.com. Please reference our NYMEX Submission No. 11-189 in any related correspondence.

Sincerely,

/s/Felix Khalatnikov Dir & Assoc General Counsel

Attachment

## NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE (Bold/underline indicates additions)

Contract Name	Rule Chap- ter	Com- modity Code	<u>Diminish-</u> <u>ing</u> <u>Balances</u> <u>Contracts</u>	All Month Account- ability Level	Any One Month Account- ability Level	Expira- tion Month Limit	Expira- tion Account- ability Level Last Day Con- tracts	Report- ing Level	Aggre- gate Into (1)
				Rule 560	Rule 560	<u>Rule</u> 559	<u>Rule 560</u>	<u>Rule</u> <u>561</u>	
Tanker Indices						- Construction			
Clean Tanker Index									
Freight Route TC12 (Baltic) Swap Futures	522	FRS	*	<u>5,000</u>	<u>5,000</u>	<u>500</u>		<u>25</u>	FRS
Clean Tanker Forwards							-10		
Freight Route TC12 (Baltic) Forward	<u>530</u>	<u>FRB</u>	*	<u>2,500</u>	2,500		<u>500</u>	<u>25</u>	<u>FRB</u>