



**CME Group**

A CME/Chicago Board of Trade/NYMEX Company

May 20, 2010

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-127: Notification Regarding the Listing of Four (4) Electricity Option Contracts on NYMEX Trading Floor and CME ClearPort®**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the listing of four options that exercise into futures contract. The effective trade date will be Monday, May 24, 2010. For Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip, the option will exercise into an annual futures strip beginning with the January contract month. For PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option, PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option and PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option, the option will exercise into the underlying futures contract. Each of these options will trade competitively on the trading floor and be submitted for clearing through CME ClearPort.

These options will be listed for open outcry trading during the hours of 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays. The options will also be listed for clearing through CME ClearPort for submission of an Exchange of Options for Options ("EOO") transaction, from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute halt in trading each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

The contracts, commodity codes and rule chapters are:

Contract	Chapter	Option Commodity Code	Underlying Code
Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip	921	OEM	EM
PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option	922	PSG	L6
PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option	923	JCL	J2
PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option	924	PEP	R8

The initial contract listing schedule is as follows:

The first listed contract month for the Option on Calendar Futures Strip shall be the January 2011 contract month. The first listed contract month for the three PJM Swap Option contracts shall be the July 2010 contract month. Option on Futures Strips will be listed for the next consecutive five years and the PJM Swap Options will be listed for the balance of current year plus next five year.

These Option contracts will be listed for open outcry trading on the NYMEX trading floor beginning with trade date Monday, May 24, 2010. They will also be listed for clearing through

CME ClearPort beginning at 6:00 p.m. (New York Prevailing time) on Sunday, May 23, 2010 for trade date Monday, May 24, 2010 and will be available during normal hours on CME ClearPort.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rules 40.2 and 40.6, the Exchange hereby certifies that the attached contracts comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Bob Biolsi at 212-299-2610 or me at 312-648-5422.

Sincerely,

/s/Stephen M. Szarmack  
Regulatory Counsel

Attachments: Contract terms and conditions  
Supplemental Market Information

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## Chapter 921

### Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip

#### 921.01 EXPIRATION

A Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip contract shall expire on the second to last Friday of the month prior to the first underlying Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Futures contract. If the second to last Friday is an Exchange holiday, expiration will occur on the business day immediately preceding that day.

#### 921.02 TYPE OF OPTION

A Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip is a European-style option.

#### 921.03 TRADING UNIT

On expiration of a call option, the long position will be assigned twelve consecutive months beginning with the underlying January month of long Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Futures at the strike price. On exercise of a put option, the long position will be assigned twelve consecutive months beginning with the underlying January month of short Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Futures at the strike price.

#### 921.04 HOURS OF TRADING

The option contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.

The option contract is available for clearing through CME ClearPort<sup>®</sup> from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

#### 921.05 STRIKE PRICES

Trading shall be conducted for options with strike prices in increments as set forth below.

- (A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying Midwest ISO Cinergy Hub Peak Calendar-Month LMP Swap Futures contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the ten strike prices which are ten fifty-cent increments higher than the strike price described in section (i) of this Rule 921.05(A); and (iii) the ten strike prices which are ten fifty-cent increments lower than the strike price described in section (i) of this Rule 921.05(A).
- (B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least ten fifty-cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 921.05.
- (C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike

prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip contract in which no new strike prices may be introduced.

**921.06 TRADING MONTHS**

Trading shall be conducted in the months determined by the Exchange.

**921.07 PRICES**

Prices shall be quoted in dollars and cents per megawatt hour (MWh). The minimum price increment shall be \$0.01 per MWh.

**921.08 ABSENCE OF PRICE FLUCTUATION LIMITATIONS**

Trading in Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip shall not be subject to price fluctuation limitations.

## Chapter 922

### PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option

#### 922.01 EXPIRATION

A PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option shall expire on the second to last business day of the calendar month immediately preceding the contract month.

#### 922.02 TYPE OF OPTION

A PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Put or Call Option traded on the Exchange represents an option to assume a short or long position in the underlying PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Futures traded on the Exchange.

#### 922.03 TRADING MONTHS

Trading shall be conducted in the months determined by the Exchange.

#### 922.04 HOURS OF TRADING

The option contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.

The option contract is available for clearing through CME ClearPort<sup>®</sup> from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

#### 922.05 STRIKE PRICES

Trading shall be conducted for options with strike prices in increments as set forth below.

- (A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Futures contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the five strike prices which are five fifty-cent increments higher than the strike price described in section (i) of this Rule 922.05(A); and (iii) the five strike prices which are five fifty-cent increments lower than the strike price described in section (i) of this Rule 922.05(A).
- (B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least five fifty-cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 922.05.
- (C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option contract in which no new strike prices may be introduced.

**922.06**

**PRICES**

Prices shall be quoted in dollars and cents per megawatt hour (MWh). The minimum price increment shall be \$0.01 per MWh.

**922.07**

**ABSENCE OF PRICE FLUCTUATION LIMITATIONS**

Trading in PJM PSEG Zone Peak Calendar-Month Day-Ahead LMP Swap Option shall not be subject to price fluctuation limitations.

## Chapter 923

### PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option

#### 923.01 EXPIRATION

A PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option shall expire on the second to last business day of the calendar month immediately preceding the contract month.

#### 923.02 TYPE OF OPTION

A PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Put or Call Option traded on the Exchange represents an option to assume a short or long position in the underlying PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Futures traded on the Exchange.

#### 923.03 TRADING MONTHS

Trading shall be conducted in the months determined by the Exchange.

#### 923.04 HOURS OF TRADING

The option contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.

The option contract is available for clearing through CME ClearPort<sup>®</sup> from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time); with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

#### 923.05 STRIKE PRICES

Trading shall be conducted for options with strike prices in increments as set forth below.

- (A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Futures contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the five strike prices which are five fifty-cent increments higher than the strike price described in section (i) of this Rule 923.05(A); and (iii) the five strike prices which are five fifty-cent increments lower than the strike price described in section (i) of this Rule 923.05(A).
- (B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least five fifty-cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 923.05.
- (C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option contract in which no new strike prices may be introduced.

923.06

**PRICES**

Prices shall be quoted in dollars and cents per megawatt hour (MWh). The minimum price increment shall be \$0.01 per MWh.

923.07

**ABSENCE OF PRICE FLUCTUATION LIMITATIONS**

Trading in PJM JCPL Zone Peak Calendar-Month Day-Ahead LMP Swap Option shall not be subject to price fluctuation limitations.



## Chapter 924

### PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option

#### 924.01 EXPIRATION

A PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option shall expire on the second to last business day of the calendar month immediately preceding the contract month.

#### 924.02 TYPE OF OPTION

A PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Put or Call Option traded on the Exchange represents an option to assume a short or long position in the underlying PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Futures traded on the Exchange.

#### 924.03 TRADING MONTHS

Trading shall be conducted in the months determined by the Exchange.

#### 924.04 HOURS OF TRADING

The option contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.

The option contract is available for clearing through CME ClearPort<sup>®</sup> from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time); with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

#### 924.05 STRIKE PRICES

Trading shall be conducted for options with strike prices in increments as set forth below.

- (A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Futures contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the five strike prices which are five fifty-cent increments higher than the strike price described in section (i) of this Rule 924.05(A); and (iii) the five strike prices which are five fifty-cent increments lower than the strike price described in section (i) of this Rule 924.05(A).
- (B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least five fifty-cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 924.05.
- (C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of a PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option contract in which no new strike prices may be introduced.

924.06

**PRICES**

Prices shall be quoted in dollars and cents per megawatt hour (MWh). The minimum price increment shall be \$0.01 per MWh.

924.07

**ABSENCE OF PRICE FLUCTUATION LIMITATIONS**

Trading in PJM PEPCO Zone Peak Calendar-Month Day-Ahead LMP Swap Option shall not be subject to price fluctuation limitations.

## SUPPLEMENTAL MARKET INFORMATION

### Midwest Independent Transmission System Operator

The Midwest Independent Transmission System Operator, Inc. ("Midwest ISO" or "MISO") is a non-profit, member-based organization committed to being the leader in electricity markets by providing our customers with valued service, reliable, cost-effective systems and operations, dependable and transparent prices, open access to markets, and planning for long-term efficiency.

The Midwest ISO operates day-ahead and real-time energy markets to develop a joint transmission service and energy schedule of operation on a Day-Ahead basis ("Day-Ahead Schedule") and a dispatch schedule in Real-Time. These markets are based on centralized dispatch, using a Locational Marginal Pricing ("LMP") methodology to optimize power flows. The Financial Transmission Right ("FTR") Market presents a mechanism to manage congestion risks by providing market participants with an opportunity to hedge against Day-Ahead congestion costs calculated by the LMP methodology. After the Operating Day, Market Settlements processes all settlements related to the Day-Ahead, Real-Time, and FTR activities. This methodology provides market participants with all associated charges related to market activities

### **Cinergy Hub**

The Cinergy Hub, developed by the Midwest ISO is a well established transaction location in the U.S. market. This hub includes 330 nodes within the Midwest ISO located in Southwestern Ohio, Northern Kentucky, and Indiana.

### **Day-Ahead**

The Day-Ahead Market is a forward market in which hourly clearing prices are calculated for each hour of the next Operating Day based on the concept of LMP. The Day-Ahead Energy Market is cleared using Security-Constrained Unit Commitment (SCUC) and Security-Constrained Economic Dispatch (SCED) computer programs to satisfy energy demand bid requirements (including Fixed Demand Bids, Price-Sensitive Demand Bids, and Virtual Demand Bids) and supply requirements (Fixed Supply Offer, Price-Sensitive Supply Offers, and Virtual Supply Offers) of the Day-Ahead Energy Market. The results of the Day-Ahead Energy Market clearing include hourly LMP values, hourly demand and supply quantities, and hourly Balancing Authority (BA) Net Scheduled Interchange (NSI).

The underlying futures contract for the Midwest ISO Cinergy Hub Peak Option on Calendar Futures Strip contract will settle on the Midwest ISO day-ahead peak prices.

### **Cash Market/OTC Market Data**

Exchange staff has reviewed both the relevant cash and over-the-counter (OTC) markets for this product. In general, it appears that the OTC derivatives markets are less developed than the cash markets. That stated, we believe that the cash markets are sufficiently robust to provide underlying support for the listing of the option contract.

The information below is aggregated by Platts from quarterly FERC filings by power marketers. Only total sales are reported without peak, off-peak, real-time and day-ahead segmentation. In the markets below, off-peak usually accounts for 50% of the MW total, and day-ahead usually accounts for approximately 60% of average daily volume.

Market	Volume (MWh)
MISO Cinergy Hub	21,448,216

### Underlying Futures Market Data

Market	2009 Total Volume	2009 ADV	2009 Total Volume in MWh	2009 ADV in MWh
MISO Cnergy Hub	43,856	175	36,839,040	147,356

The table below provides a partial listing of market participants:

Market Participants	Brokers
Constellation Energy Commodity & Affiliates	Prebon
Fortis Energy Marketing & Trading	Amerax
Bluestar Energy Services	Spectron
Ameren Operating Company	TFS
J Aron	ICAP
Cargill Power Markets	
Kansas City Power & Light	
ConocoPhillips	

### **PJM Interconnection LLC (PJM)**

PJM is an independent Regional Transmission Organization (RTO) that plays a vital role in the U.S. electric system by providing its membership opportunities for buying and selling power, arranging transmission service, and allowing the use of larger and more efficient generating units. PJM also manages a sophisticated regional planning process for generation and transmission expansion. PJM coordinates the movement of electricity in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. With the implementation of the PJM Open Access Transmission Tariff on April 1, 1997, PJM began operating the nation's first regional, bid-based hourly energy market. PJM enables participants to buy and sell energy, schedule transactions and reserve transmission service. PJM provides accounting and billing services for these transactions using information supplied by each member utility. In addition, PJM operates the competitive wholesale energy market for the region and facilitates open access to transmission. Electricity suppliers who sell electricity to customers within the PJM zones must become Load Serving Entity (LSE) members of PJM, or contract with a third party LSE.

The PJM Energy Market comprises all types of energy transactions, including the sale or purchase of energy in PJM's Day-Ahead and Real-Time Energy Markets, bilateral and forward markets and self-supply. These markets provide key benchmarks against which market participants may measure results of transactions in other markets.

### **PJM Trading Hubs Description**

PJM Trading Hubs are defined by PJM as reference points at which standard energy products can be traded. The PJM Trading Hubs are fixed weighted averages of the Locational Marginal Prices at a set of representative nodes for the designated region. Hub prices are representative of the PJM market, are intended to be relatively stable under various system conditions, and resistant to distortion by local transmission limits or system topology changes. For additional information, please see LMP Model Information at <http://www.pjm.com/markets/energy-market/lmp-model.html>.

The underlying futures contract for the PJM Swap Option contracts are based on PSE&G, Jersey Central Power & Light Company, and Potomac Electric Power Co.

### 1. PSE&G (PSEG Zone)

The Public Service Corporation was formed in 1903 by amalgamating more than 400 gas, electric and transportation companies in New Jersey. It was renamed Public Service Electric and Gas Company in 1948(PSE&G). PSE&G is the largest subsidiary of PSEG. PSE&G currently serves nearly three quarters of New Jersey's population in a service area consisting of a 2,600-square mile diagonal corridor across the state from Bergen to Gloucester Counties. PSE&G is the largest provider of gas and electric service, servicing 1.7 million gas customers and 2.1 million electric customers in more than 300 urban, suburban and rural communities, including New Jersey's six largest cities. PSEG is a member of PJM and its transmission facilities are operated as part of PJM.

### 2. Jersey Central Power & Light Company (JCPL Zone)

Jersey Central Power & Light Company (JCPL), which is a subsidiary of FirstEnergy Corp, is headquartered in Morristown, New Jersey and provides electric service to customers in northern and central New Jersey. FirstEnergy Corp. is a diversified energy company headquartered in Akron, Ohio. Its seven electric utility operating companies comprise the nation's fifth largest investor-owned electric system, based on 4.5 million customers served within a 36,100-square mile area of Ohio, Pennsylvania and New Jersey.

### 3. Potomac Electric Power Co. (PEPCO Zone)

Pepco Holdings, Inc. is the energy holding company formed as a result of the merger between Pepco and Conectiv. The company delivers a combined 50,000 gigawatt hours of power to nearly 1.9 million customers in Delaware, the District of Columbia, Maryland and New Jersey, making it one of the largest electricity delivery companies in the Mid-Atlantic region. Potomac Electric Power Co. (Pepco), a subsidiary of Pepco Holdings, Inc., provides electric service to residential and commercial customers in Washington, D.C., and Montgomery and Prince George's Counties in Maryland. Pepco's service territory covers approximately 640 square miles and has a population of approximately 2.1 million people. As of December 31, 2007, Pepco delivered electricity to 760,000 customers (of which 241,800 were located in the District of Columbia and 518,200 were located in Maryland). PEPCO is a member of PJM and its transmission facilities are operated as part of PJM.

### Market Structure

PJM Interconnection LLC offers two basic energy markets for electricity participants: spot or real-time; and energy forward market which is known as the day-ahead market. In the real-time market, market participants enter bids and offers which are matched by PJM. Market clearing prices are generated by PJM which are posted on the PJM website. The day-ahead market operates through bids and offers for delivery during hours in the next day. PJM provides a market clearing function related to the submitted bids and offers and posts 24 hourly prices for the next PJM day. The real-time and day-ahead PJM markets are interrelated as actual generation and load may differ from forecasted generation and load expressed in the day-ahead market. Bids and offers in the real-time market provide the mechanism for the forecasted/actual differences.

### Cash Market/OTC Market Data

The information below is aggregated by Platts from quarterly FERC filings by power marketers. Only total sales are reported without peak, off-peak, real-time and day-ahead segmentation. In the markets below, off-peak usually accounts for 50% of the MW total, and day-ahead usually accounts for approximately 60% of average daily volume.

Market	Volume (MWh)
JCPL	11,372,289
PSEG	14,193,788
PEPCO	8,426,823

**Futures Market Data**

<b>Market</b>	<b>2009 Total Volume</b>	<b>2009 ADV</b>	<b>2009 Total Volume in MWh</b>	<b>2009 ADV in MWh</b>
JCPL	44,379	178	3,550,320	14,201
PSEG	203,264	813	16,261,320	65,044
PEPCO	97,197	389	7,775,760	31,103

The table below provides a partial listing of market participants:

<b>Market Participants</b>	<b>Brokers</b>
Allegheny Energy & Affiliates	Prebon
American Electric Power Service	Amerax
Atlantic Power Holdings	Spectron
Bear Stearns Companies	TFS
Broadway Generating	ICAP
Brookfield Power	
CAMP Grove Wind Farm	
Constellation Energy Commodities & Affiliates	
Dayton Power & Light	
Direct Energy Affiliates	
Dominion Resources	
DPL Energy	