


ICE FUTURES U.S.
World Financial Center
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New York, New York 10282

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Submission No. 11-24
May 20, 2011

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Amendments to Rule 4.19 -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (the "Exchange") submits, by written certification, amendments to Rule 4.19, attached as Exhibit A. The amendments prohibit the open outcry execution of cross trades involving any Commodity Contracts listed for trading on the electronic trading system ("ETS"). Once implemented, all cross trades in such Contracts will be required to be executed on the ETS in accordance with Rule 27.21.

Cross trades executed by open outcry on the trading floor will only be permitted for those Contracts not yet listed for trading on ETS, which, as of the end of March, are: Cocoa and FCOJ serial options; Calendar Spread Options on Futures Contracts for Sugar No. 11[®], Cotton No. 2[®], Coffee "C"[®] and Cocoa; the January Sugar No. 11 options contract; and the NYSE Composite Index futures contract. When each of these Contracts are listed on ETS, they will become subject to the prohibition on open outcry cross trades.

The amendments were adopted by the Exchange's Board of Directors on May 19, 2011 upon the recommendation of the Public Directors of the Board and, in order to provide sufficient advance notice for those who may not be familiar with trading on the ETS, will become effective on July 1, 2011. Certain members of the Exchange's Executive Floor Committee ("EFC") expressed the view that customers would get less favorable fills on the ETS because it was not as liquid as the floor and, therefore, suggested that the business be allowed to migrate to the ETS; other EFC members were concerned that the mechanics for executing a cross trade on the ETS did not mirror the procedures applicable to executing a cross trade on the trading floor and therefore raised compliance issues.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

If you have any questions or need further information, please contact me at 212-748-4083 or at Audrey.Hirschfeld@theice.com.

Sincerely,

Audrey R. Hirschfeld
Senior Vice President and General Counsel

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined.)

Rule 4.19. Cross Trades

(a) Cross trades for Commodity Contracts listed for trading on the Exchange's electronic trading system ("ETS") must be executed electronically in accordance with Rule 27.21. Cross trades may be executed in accordance with this Rule only with respect to those Commodity Contracts that are not listed for trading on the ETS. Subject to the conditions set forth in this Rule, a Floor Broker who has in hand at the same time both buying and selling or granting Exchange orders of different Principals for the same Commodity Contract in the same delivery month or Exchange Option series, which is not listed for trading on ETS, may execute such orders for and directly between such Principals at the market price; provided, however, that:

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