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May 22, 2009

## VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re:

Rule Certification. New York Mercantile Exchange, Inc. Submission #09.96: Notification of Amendments to NYMEX Rules 9A.26 and 9A.27 Relating to Various Electricity Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to NYMEX Rules: 9A.26, All Month/Any One Month Accountability Levels; and 9A.27, Expiration Month Position Limit. These amendments increase the accountability levels and expiration position limits for seventeen (17) existing electricity contracts. The increases are based on Exchange staff's review of the current quarterly HUB volumes and reassessment of the contracts' levels and limits.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date June 1, 2009.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Director, Market Surveillance, at (212) 299-2881, or me at (312) 648-5422.

Sincerely.

/s/ Stephen M. Szarmack Director and Associate General Counsel

Attachment

## NOTIFICATION OF AMENDMENTS TO NYMEX RULES 9A.26 and 9A.27

(Bold/underline indicates additions; strikethrough indicates deletions.)

| Contract Name                                                                                  | <u>Rule</u><br>Chapter | Commodity Code | All Month<br>Accountability<br>Level | Any One<br>Month<br>Accountability<br>Level | Expiration<br>Month<br>Limit | Reporting<br>Level | Aggregate<br>Into (1) |
|------------------------------------------------------------------------------------------------|------------------------|----------------|--------------------------------------|---------------------------------------------|------------------------------|--------------------|-----------------------|
|                                                                                                |                        |                | Rule 9A.26                           | Rule 9A.26                                  | <u>Rule</u><br>9A.27         | Rule 9A.34         |                       |
| Electricity                                                                                    |                        |                | Rule Miles                           | Ruic 371.25                                 | 771.27                       | Kuic JA.Ox         |                       |
| PJM Interconnection,<br>LLC                                                                    |                        |                |                                      |                                             |                              |                    |                       |
| Northern Illinois Hub                                                                          |                        |                |                                      |                                             |                              |                    |                       |
| Northern Illinois Hub<br>Calendar-Month LMP Swap<br>(PJM Interconnection, LLC)<br>Contract     | 762                    | UM             | <del>2,000</del> <b>5,000</b>        | 1,500 <u>4,000</u>                          | <del>300</del> <u>750</u>    | 25                 | UM                    |
| Northern Illinois Calendar-<br>Month LMP Swap Option                                           | 384                    | OU             | <del>2,000</del> <u>5,000</u>        | <del>1,500</del> <u><b>4,000</b></u>        | <del>300</del> <u>750</u>    | 25                 | UM                    |
| NYMEX Northern Illinois<br>Hub Calendar-Day LMP<br>Swap (PJM Interconnection,<br>LLC) Contract | 763                    | UD _           | <del>2,000</del> <b>5,000</b>        | <del>1,500</del> <b>4,000</b>               | <del>300</del> <u>750</u>    | 25                 | ŬМ                    |
| PJM Northern Illinois Hub 5<br>MW Peak Calendar-Month<br>Real-Time LMP Swap<br>Futures         | 894                    | В3             | <del>2,000</del> <u>5,000</u>        | <del>1,500</del> <u><b>4,000</b></u>        | <del>300</del> <u>750</u>    | 25                 | UM                    |
| PJM Northern Illinois Hub<br>Peak Calendar-Month Day-<br>Ahead LMP Swap Futures<br>Contract    | 152                    | N3             | <del>15,000</del> <u>37,500</u>      | <del>10,000</del> <u>25,000</u>             | <del>2,000</del><br>5,000    | 25                 | N3                    |
| NYMEX Northern Illinois<br>Hub Off-Peak LMP Swap<br>(PJM Interconnection, LLC)<br>Contract     | 762a                   | UO             | 1,500 <u>4,000</u>                   | <del>1,000</del> <u>2,500</u>               | <del>200</del> <u>500</u>    | 25                 | UO                    |
| PJM Northern Illinois Hub 5<br>MW Off-Peak Calendar-<br>Month Real-Time LMP<br>Swap Futures    | 895                    | B6             | <del>1,500</del> <u>4,000</u>        | <del>1,000</del> <u>2,500</u>               | <del>200</del> <u>500</u>    | 25                 | UO                    |
| PJM Northern Illinois Hub<br>Off-Peak Calendar-Month<br>Day-Ahead LMP Swap<br>Futures Contract | 153                    | L3             | 250,000<br>625,000                   | <del>200,000</del><br>500,000               | 40,000<br>100,000            | 25                 | L3                    |
| Western Hub                                                                                    |                        |                |                                      |                                             |                              |                    |                       |
| NYMEX PJM Calendar-<br>Month LMP Swap (PJM<br>Interconnection, LLC)<br>Futures Contract        | 635                    | JM             | <del>2,000</del> <b>7,000</b>        | <del>1,500</del> <b>5,000</b>               | <del>300</del> <b>1,000</b>  | 25                 | JM                    |
| PJM Calendar-Month LMP<br>Swap Option                                                          | 380                    | JO             | <del>2,000</del> <u>7,000</u>        | 1,500 <u>5,000</u>                          | 300 <u>1,000</u>             | 25                 | JM                    |

|                                                                                   |      |      |                                      | <del></del>                   | r                                |     |     |
|-----------------------------------------------------------------------------------|------|------|--------------------------------------|-------------------------------|----------------------------------|-----|-----|
| NYMEX PJM Calendar-Day<br>LMP Swap (PJM<br>Interconnection, LLC)                  |      |      |                                      |                               |                                  |     |     |
| Futures Contract                                                                  | 637  | JD _ | <del>2,000</del> <u>7,000</u>        | <del>1,500</del> <u>5,000</u> | <del>300</del> <u>1,000</u>      | 25  | JM  |
| PJM Western Hub Peak<br>Calendar-Month Real-Time<br>LMP Swap Futures Contract     | 176  | L1   | <del>2,000</del> <u>7,000</u>        | <del>1,500</del> <u>5,000</u> | <del>300</del> <u>1,000</u>      | 25  | JМ  |
| PJM Western Hub 50 MW<br>Peak Calendar-Month Real-<br>Time LMP Swap Futures       | ,    |      |                                      |                               |                                  | į   |     |
| Contract                                                                          | 178  | 4S   | <del>2,000</del> <u>7,000</u>        | <del>1,500</del> <u>5,000</u> | <del>300</del> <u>1,000</u>      | 25  | JM_ |
| PJM Western Hub Peak<br>Calendar-Month Day-Ahead<br>LMP Swap Futures Contract     | 174  | J4   | <del>9,000</del> <u>50,000</u>       | 7,000 <u>30,000</u>           | <del>2,000</del><br><u>7,000</u> | _25 | J4  |
| NYMEX PJM (PJM Interconnection, LLC) Calendar-Month Off-Peak LMP Swap Contract    | 635A | JР   | 1,500 <u>4,500</u>                   | <del>1,000</del> <u>3,000</u> | <del>200</del> <u>600</u>        | 25  | JР  |
| PJM Western Hub Off-Peak<br>Calendar-Month Real-Time<br>LMP Swap Futures Contract | 177  | N9   | <del>1,500</del> <u><b>4,500</b></u> | <del>1,000</del> <u>3,000</u> | <del>200</del> <u>600</u>        | 25  | JP  |
| PJM Western Hub Off-Peak<br>Calendar-Month Day-Ahead<br>LMP Swap Futures Contract | 175  | E4   | 100,000<br>300,000                   | 80,000 <u>250,000</u>         | 40,000<br>120,000                | 25  | E4  |