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May 27, 2011

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook Relating to the Launch of the New CAISO Electricity Swap Option Contract  
NYMEX Submission #11-176**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of the new CAISO electricity swap option contract. These amendments establish the all month/any one month accountability levels, expiration month position limit, reportable level, and aggregation allocation for the new contract.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. These changes will be made effective on trade date June 6, 2011.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207, (347) 463-5347 or [Felix.Khalatnikov@cmegroup.com](mailto:Felix.Khalatnikov@cmegroup.com), Chris Reinhardt, Associate Director, Market Surveillance, at (212) 299-2882, (347) 225-1342 or [Chris.Reinhardt@cmegroup.com](mailto:Chris.Reinhardt@cmegroup.com) or Ryne Toscano, Supervisor, Market Surveillance Analyst, at (212) 299-2879, (646) 407-2937 or [Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com). Please reference our NYMEX Submission No. 11-176 in any related correspondence.

Sincerely,

/s/Felix Khalatnikov  
Dir & Assoc General Counsel

Attachment

**NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 POSITION LIMIT TABLE**  
 (Bold/underline indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Electricity</i>							
<i>California Independent System Operator (CAISO)</i>							
<i>SP15</i>							
<u>CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Option</u>	<u>1068</u>	<u>CSZ</u>	<u>40,000</u>	<u>30,000</u>	<u>6,000</u>	<u>25</u>	<u>9X</u>