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OFFICE OF THE SECRETARIAT  
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June 1, 2010

VIA E-MAIL

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-148: Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table and Header Notes of the NYMEX Rulebook Relating to the Launch of Twelve (12) New Dry Freight Swap Futures Contracts**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of twelve (12) new dry freight swap futures contracts. These amendments establish the all month/any one month accountability levels, expiration month position limits, reportable levels, and diminishing balances and aggregation allocations for the new contracts.

In addition, amendments to the Header Notes of the Position Limit, Position Accountability and Reportable Level Table include the addition of the equivalent quantity of the base contract into which the new dry freight contracts aggregate.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date June 7, 2010.

Should you have any questions concerning the above, please contact Joe Hawrysz, Director, Global Market Surveillance, at (312) 341-7750, or the undersigned at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack  
Regulatory Counsel

Attachment

**NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE**  
(Bold/underline indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Tanker Indices</i>								
<i>Dry Freight</i>								
<u>Capesize Timecharter Average (Baltic) Swap Futures</u>	944	CFU	*	10,000	10,000	1,000	25	CFU
<u>Mini Capesize Timecharter Average (Baltic) Swap Futures</u>	937	CSF	*	10,000	10,000	1,000	25	CFU
<u>Capesize Timecharter Average (Baltic) BALMO Swap Futures</u>	938	M0	*	10,000	10,000	1,00	25	CFU
<u>Panamax Timecharter Average (Baltic) Swap Futures</u>	945	PFU	*	10,000	10,000	1,000	25	PFU
<u>Mini Panamax Timecharter Average (Baltic) Swap Futures</u>	939	F0	*	10,000	10,000	1,000	25	PFU
<u>Panamax Timecharter Average (Baltic) BALMO Swap Futures</u>	940	N0	*	10,000	10,000	1,000	25	PFU
<u>Supramax Timecharter Average (Baltic) Swap Futures</u>	946	SFT	*	7,500	7,500	750	25	SFT
<u>Mini Supramax Timecharter Average (Baltic) Swap Futures</u>	941	G0	*	7,500	7,500	750	25	SFT
<u>Supramax Timecharter Average (Baltic) BALMO Swap Futures</u>	942	P0	*	7,500	7,500	750	25	SFT
<u>Handysize Timecharter Average (Baltic) Swap Futures</u>	943	HFT	*	5,000	5,000	500	25	HFT
<u>Mini Handysize Timecharter Average (Baltic) Swap Futures</u>	935	H0	*	5,000	5,000	500	25	HFT
<u>Handysize Timecharter Average (Baltic) BALMO Swap Futures</u>	936	Q0	*	5,000	5,000	500	25	HFT