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OFFICE OF THE SECRETARIAT

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June 3, 2010

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: REVISED Rule Certification. New York Mercantile Exchange, Inc. Submission #10-148R: Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table and Header Notes of the NYMEX Rulebook Relating to the Launch of Twelve (12) New Dry Freight Swap Futures Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") notified the Commodity Futures Trading Commission ("CFTC" or "Commission") under Submission #10-148, filed with the Commission on June 1, 2010, that it was self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of twelve (12) new dry freight swap futures contracts. These amendments, reflected in Exhibit A, establish the all month/any one month accountability levels, expiration month position limits, reportable levels, and diminishing balances and aggregation allocations for the new contracts.

In addition, the Exchange notified the Commission that it was self-certifying amendments to the Header Notes of the Position Limit, Position Accountability and Reportable Level Table in order to include the addition of the equivalent quantity of the base contract into which the new dry freight contracts aggregate. The Exchange inadvertently omitted to attach those amendments. This revised Submission #10-148R, includes the omitted amendments to the header notes of the position limit, position accountability and reportable level table (see Exhibit B). For your convenience, this revised submission also includes the original content of Submission #10-148 which remains unchanged.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date June 7, 2010.

Should you have any questions concerning the above, please contact Joe Hawrysz, Director, Global Market Surveillance, at (312) 341-7750, or the undersigned at (312) 648-5422.

Sincerely,

/s/ Stephen Szarmack
Regulatory Counsel

Attachment

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE
(Bold/underline indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Tanker Indices</i>								
<i>Dry Freight</i>								
<u>Capesize Timecharter Average (Baltic) Swap Futures</u>	<u>944</u>	<u>CFU</u>	<u>*</u>	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>25</u>	<u>CFU</u>
<u>Mini Capesize Timecharter Average (Baltic) Swap Futures</u>	<u>937</u>	<u>CSF</u>	<u>*</u>	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>25</u>	<u>CFU</u>
<u>Capesize Timecharter Average (Baltic) BALMO Swap Futures</u>	<u>938</u>	<u>M0</u>	<u>*</u>	<u>10,000</u>	<u>10,000</u>	<u>1,00</u>	<u>25</u>	<u>CFU</u>
<u>Panamax Timecharter Average (Baltic) Swap Futures</u>	<u>945</u>	<u>PFU</u>	<u>*</u>	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>25</u>	<u>PFU</u>
<u>Mini Panamax Timecharter Average (Baltic) Swap Futures</u>	<u>939</u>	<u>F0</u>	<u>*</u>	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>25</u>	<u>PFU</u>
<u>Panamax Timecharter Average (Baltic) BALMO Swap Futures</u>	<u>940</u>	<u>N0</u>	<u>*</u>	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>25</u>	<u>PFU</u>
<u>Supramax Timecharter Average (Baltic) Swap Futures</u>	<u>946</u>	<u>SFT</u>	<u>*</u>	<u>7,500</u>	<u>7,500</u>	<u>750</u>	<u>25</u>	<u>SFT</u>
<u>Mini Supramax Timecharter Average (Baltic) Swap Futures</u>	<u>941</u>	<u>G0</u>	<u>*</u>	<u>7,500</u>	<u>7,500</u>	<u>750</u>	<u>25</u>	<u>SFT</u>
<u>Supramax Timecharter Average (Baltic) BALMO Swap Futures</u>	<u>942</u>	<u>P0</u>	<u>*</u>	<u>7,500</u>	<u>7,500</u>	<u>750</u>	<u>25</u>	<u>SFT</u>
<u>Handysize Timecharter Average (Baltic) Swap Futures</u>	<u>943</u>	<u>HFT</u>	<u>*</u>	<u>5,000</u>	<u>5,000</u>	<u>500</u>	<u>25</u>	<u>HFT</u>
<u>Mini Handysize Timecharter Average (Baltic) Swap Futures</u>	<u>935</u>	<u>H0</u>	<u>*</u>	<u>5,000</u>	<u>5,000</u>	<u>500</u>	<u>25</u>	<u>HFT</u>
<u>Handysize Timecharter Average (Baltic) BALMO Swap Futures</u>	<u>936</u>	<u>Q0</u>	<u>*</u>	<u>5,000</u>	<u>5,000</u>	<u>500</u>	<u>25</u>	<u>HFT</u>

POSITION LIMIT, POSITION ACCOUNTABILITY AND REPORTABLE LEVEL TABLE
(underline indicates additions)

Header Notes

1. Position Limits and Any One Month/All Month/Expiration Month Position Accountability Levels shall be calculated on a net futures-equivalent basis by commodity, and will include commodities that aggregate into one or more base contracts as set forth in the Table.
The Exchange may require compliance with position accountability levels on a futures-only basis to the base contracts into which other contracts aggregate.

For commodities that aggregate into only one base contract, the base contract will be identified in the first "Aggregate Into" column (Aggregate Into column (1) and will denote a positive correlation with the base commodity contract. For commodities that aggregate into two separate base contracts, the base contract noted in the first "Aggregate Into" column (Aggregate Into column (1) will denote a positive correlation and the base contract noted in the second Aggregate Into column (Aggregate into column (2) will denote a negative correlation with respect to the base commodity contract.

For purposes of calculating futures-equivalent positions, the following shall apply:

An E-mini Crude Oil Futures Contract shall be deemed equivalent to .50 of a Crude Oil Financial Contract;

An E-mini Natural Gas Futures Contract shall be deemed equivalent to .25 of a Henry Hub Penultimate Financial Futures Contract;

An E-mini Gasoline Futures Contract shall be deemed equivalent to .50 of a RBOB Gasoline Financial Futures Contract;

An E-mini Heating Oil Futures Contract shall be deemed equivalent to .50 of a Heating Oil Financial Futures Contract;

The following Mini European and Mini Singapore contracts shall be deemed equivalent to .10 of the quantity of the base contract into which it aggregates:

Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures
Mini Singapore Fuel Oil 180 cst (Platts) Swap Futures
Mini European 1% Fuel Oil (Platts) Barges FOB Rdam Swap Futures
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE Swap Futures

The following Mini Freight contracts shall be deemed equivalent to .25 of the quantity of the base contract into which it aggregates:

Mini Capesize Timecharter Average (Baltic) Swap Futures
Mini Panamax Timecharter Average (Baltic) Swap Futures
Mini Supramax Timecharter Average (Baltic) Swap Futures
Mini Handysize Timecharter Average (Baltic) Swap Futures

(Remainder of the rule is unchanged)