



**KANSAS CITY
BOARD OF TRADE**

June 5, 2009

SENT VIA E-MAIL

Mr. David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

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OFFICE OF THE SECRETARY
C.F.T.O.

Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Mr. Stawick:

- I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 905.00 pertaining to trading hours for wheat futures and options on the Electronic Trading System. The Board of Directors, in a special meeting held on June 5, 2009, acting pursuant to authority granted them under Rule 901.01, approved the aforementioned amendments. KCBT certifies to the Commission that the amendments to Rule 905.00 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. **Date of Implementation.** Amended Rule 905.00 shall become effective as of the trade date Wednesday, July 1, 2009.
- III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 905.00.
- IV. **Text of Amended Rule.** The text of the amended Rule 905.00 is shown as follows, with additions underlined and deletions lined out:

905.00 Trading Hours. The Board of Directors shall determine the business day hours during which the Electronic Trading System shall operate for the trading of each contract or product. The trading hours for the authorized products are as follows:

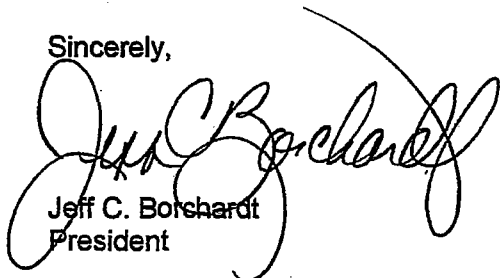
- a. Wheat Futures – 6:00 p.m. to 7:15 ~~6:00~~ a.m., Sunday through Friday and 9:30 a.m. to 1:15 p.m., Monday through Friday
- b. Wheat Options – 6:00 p.m. to 7:15 ~~6:00~~ a.m., Sunday through Friday and 9:30 a.m. to 1:15 p.m., Monday through Friday
- c. Value Line® Futures – 5:00 p.m. to 3:15 p.m., Sunday through Friday and 3:30 p.m. to 4:30 p.m., Monday through Thursday
- d. Value Line® Options – 5:00 p.m. to 3:15 p.m., Sunday through Friday and 3:30 p.m. to 4:30 p.m., Monday through Thursday

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- V. **Rationale for Action Taken.** The Board amended Rule 905.00 in response to similar changes announced by the Chicago Board of Trade for its grains contracts. The amendments and implementation date are intended to provide the marketplace with consistent electronic trading hours across wheat markets.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,



Jeff C. Borshardt
President

Cc: Rick Shilts – CFTC Washington
Tom Bloom – CFTC Kansas City
Robin Hagedorn – CFTC Kansas City