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## RULE SELF-CERTIFICATION

June 7, 2011

OFFICE CELINE SECRET, JUNT

Office of the Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21<sup>st</sup> St., N.W. Washington, D.C. 20581

> Re: Green Exchange LLC Reference File: GX-2011-12

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "<u>CFTC Rules</u>") promulgated by the Commodity Futures Trading Commission (the "<u>Commission</u>") under the Commodity Exchange Act, as amended (the "<u>Act</u>"), Green Exchange LLC ("<u>GreenX</u>"), a designated contract market under the Act, hereby submits this self-certification for the following:

 GreenX is amending Rule 1107.01A to amend the definition of "Relevant CER" in the contract specifications of the Certified Emission Reduction Plus (CERplus<sup>SM</sup>) Futures contract to expand the definition of the contract unit, thereby making the contract available for delivery prior to the start of Phase 3 (2013-2020) of the European Union Emissions Trading Scheme (EU ETS).

In July 2011, GreenX anticipates listing additional contract months in the existing CERplusSM futures contracts for delivery in 2011 and 2012. These amendments will impact the terms and requirements of these contracts. These amendments will not impact the terms and requirements of the December 2013 CERplus contract or the existing open interest in the December 2013 CERplus contract.

2. GreenX is issuing GreenX Advisory Notice #2011-09 describing the above rule changes.

GreenX hereby certifies that the rule amendments and GreenX Advisory Notice #2011-09 comply with the Act and the CFTC Rules. The effective date of the rule amendments is June 8, 2011. There were no opposing views among GreenX's Board of Directors, Participants or market participants regarding the rule amendments. GreenX Advisory Notice #2011-09, attached hereto, contains the text of the rule amendments, showing deletions and additions.

If you have any further questions or comments about GreenX's actions, please contact me at 212-299-2510.

Sincerely,

Kari S. Larsen Chief Regulatory Officer / General Counsel

cc: Bella Rozenberg Marshall Horn Michael Philipp

Attachment

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## ADVISORY NOTICE

To: Clearing Member Firms

From: Green Exchange ("GreenX")

GreenX Advisory #: 2011-09

Notice Date: June 7, 2011

Amendment to Relevant CER definition in CERplus Futures contract specifications (Rule 1107)

Effective Thursday, June 9, 2011, GreenX is amending Rule 1107.01A, the Definitions section of the Certified Emissions Reduction Plus (CERplus<sup>SM</sup>) Futures contract specifications to expand the definition of the contract unit (Relevant CERs), thereby making the contract available for delivery prior to the start of Phase 3 (2013-2020) of the European Union Emissions Trading Scheme (EU ETS).

In July 2011, GreenX anticipates listing additional contract months in the existing Certified Emission Reduction Plus (CERplus<sup>SM</sup>) futures contracts for delivery in 2011 and 2012. The amendments will impact the terms and requirements of these contracts.

Participants should note that these amendments will not impact the terms and requirements of the December 2013 CERplus contract or the existing open interest in the December 2013 CERplus contract.

The following contract is subject to the amendments:

Contract Name	ClearPort Code	Globex Code
Certified Emission Reduction Plus (CERplus <sup>SM</sup> ) Futures	CPL	CPL

The following is the text of the rule amendment. Additions are in red. 1107.01A DEFINITIONS

(n) "Relevant CER" means:

For Delivery in 2011 and 2012, any CER which:

 (i) may be Surrendered by an operator or aircraft operator under the EU ETS Directive (without regard to any quantitative restrictions on the ability of any operator or aircraft operator imposed under Article 11a of the EU ETS Directive or otherwise to surrender such CERs); and (ii) does not originate from nuclear facilities; land use, land use change and forestry activities (LULUCF); trifluoromethane (HFC-23) projects; and nitrous oxide (N2O) from adipic acid production.

For Delivery in 2013 and subsequent years, any CER which:

(i) may be Surrendered by an operator or aircraft operator under the EU ETS Directive (without regard to any quantitative restrictions on the ability of any operator or aircraft operator imposed under Article 11a of the EU ETS Directive or otherwise to surrender such CERs); and

(ii) in the case of CERs that are subject to Qualitative Restrictions, those Qualitative Restrictions: (A) can be identified by the Exchange by way of reference to the serial number of the CER subject to such Qualitative Restriction; and (B) do not render them wholly ineligible for the purpose of Surrender under the EU ETS Directive, in each case as determined pursuant to Rule 1107.04.

Please refer questions on this subject to:

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Compliance Officer Nicholas Galati Tel: +1 212 299 2569 E-mail: <u>nicholas.galati@thegreenx.com</u>

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