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June 13, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook Relating to the Decrease in the Expiration Month Position Limit of the Mont Belvieu Spot Ethylene In-Well (PCW) Futures Contract NYMEX Submission #11-231

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in order to decrease the expiration month position limit of the Mont Belvieu Spot Ethylene In-Well (PCW) Futures contract from its current 1,500 contract units to 1,000 contract units. The Exchange determined to decrease the expiration month position limit for the contract as a result of a review of the current physical supply of ethylene at Mont Belvieu.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. This change will be made effective on trade date June 15, 2011.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207, (347) 463-5347 or Felix.Khalatnikov@cmegroup.com, Chris Reinhardt, Associate Director, Market Surveillance, at (212) 299-2882, (347) 225-1342 or Chris.Reinhardt@cmegroup.com, or Ryne Toscano, Supervisor, Market Surveillance, at (212) 299-2879, (646) 407-2937 or Ryne.Toscano@cmegroup.com. Please reference NYMEX Submission No. 11-231 in any related correspondence.

Sincerely,

/s/ Felix Khalatnikov
Dir & Assoc General Counsel

Attachment

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE
 (Bold/underline indicates additions; strikethrough indicates deletions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Light Hydrocarbons</i>							
<i>Mont Belvieu</i>							
Mont Belvieu Spot Ethylene In-Well (PCW) Futures	242	MBE	6,000	4,000	4,500 1,000	25	MBE