



June 13, 2013

Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21<sup>st</sup> Street, N.W.
Washington D.C. 20581

RE: Rule Certification: Nadex Amends its Holiday Schedule for the 2013 Independence Day Holiday – Submission pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its listing schedule for the week of July 1, 2013 for the 2013 Independence Day holiday.

For the week of July 1, 2013, Nadex will observe the following modified schedule:

## Week of July 1, 2013:

**Monday, July 1, 2013:** The Exchange will observe regular business hours. All Weekly contracts listed on this date will have a settlement date of Friday of the current week.

Wednesday, July 3, 2013: Nadex will observe the following modified schedule:

- All Corn and Soybean contracts will open at their regular times and close at 1:00pm ET.
- All Wall Street 30, US Tech 100, US 500, and US SmallCap 2000 contracts will open at their regular times and close at 1:15pm ET. Intraday contracts with a close time of 2:00pm ET, 3:00pm ET, and 4:00pm ET will not be listed.
- Daily Currency contracts which would expire at 7:00pm ET on trade date July 4 will expire at 5:00pm ET on July 3. No other Daily Currency contracts which would expire on trade date July 4, 2013 will be listed.
- All other contracts will open and close at their regular times.

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Thursday, July 4, 2013: Nadex will be closed on Thursday, July 4, 2013.

**Friday, July 5, 2013:** Nadex will return to its regular listing schedule for trade date Friday, July 5, 2013 with the following exceptions:

• Daily Currency contracts with a close time of 11:00pm, 3:00am, 7:00am, 11:00am, and 3:00pm will be listed at 6:00pm ET on Thursday evening when the Exchange opens for Friday's trade date. The last Daily Currency contract for the week will be listed at 6:00pm ET on Thursday and will expire at 3:00pm ET on Friday.

Nadex is making these amendments to its listing schedule for the 2013 Independence Day holiday to conform to the listing schedule for the underlying products upon which the Nadex derivatives are based. These amendments will be effective for the start of business on July 1, 2013.

No Core Principles have been identified as potentially being impacted by the change in closing times for the 2013 Independence Day holiday.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the revisions contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex certifies that a copy of these amended listing hours was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at <a href="mailto:tim.mcdermott@nadex.com">tim.mcdermott@nadex.com</a>.

Sincerely,

Timothy G. McDermott

General Counsel and Chief Regulatory Officer

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CC: DMOSubmission@cftc.gov

Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago)

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