

June 21, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Regulation 40.6(a) Rule Certification. Chicago Mercantile Exchange Inc.
Submission # 12-215: Notification Regarding the Delisting of CME Three-Month
Eurodollar Forward Rate Agreement Futures**

Dear Mr. Stawick:

The Chicago Mercantile Exchange Inc. ("CME") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the delisting of its Three-Month Eurodollar Forward Rate Agreement Futures contract. This contract has never traded and, accordingly, there is no open interest in any contract month.

The Market Regulation Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, we have identified that the delisting of the Three-Month Eurodollar Forward Rate Agreement futures contract may have some bearing on the following Core Principles:

- Availability of General Information: The marketplace will be notified of the delisting via a CME Group Special Executive Report that will be issued on Friday, June 22.

CME certifies that the delisting of Three-Month Eurodollar Forward Rate Agreement futures complies with the CEA and regulations thereunder. There were no substantive opposing views to this proposal. The delisting is effective as of the close of business, Thursday, June 21, 2012.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

As a result of the delisting, CME Rulebook Chapter 452B will be deleted from the CME Rulebook. The deletion of Chapter 452B is set forth below, with additions underscored and deletions overstruck.

If you have any questions regarding this submission, please contact Robert Sniegowski, Market Regulation, at 312.341.5991 or via email at Robert.Sniegowski@cmegroup. Please reference CME Submission # 12-215 in any related correspondence.

Sincerely,

/s/ Tim Elliott
Executive Director & Associate General Counsel

Chapter 452B

~~[RESERVED] Three-month Eurodollar Forward Rate Agreement Futures~~

~~452B00. SCOPE OF CHAPTER~~

~~This chapter is limited in application to futures trading in Eurodollars Forward Rate Agreements pursuant to Rule 582. The procedures for trading, clearing, delivery and settlement, and any other matters not specifically covered herein shall be governed by the rules of the Exchange.~~

~~452B01. COMMODITY SPECIFICATIONS~~

~~Each futures contract shall be for a Eurodollar Time Deposit having a principal value of \$1,000,000 with a three-month maturity.~~

~~452B02. FUTURES CALL~~

~~452B02.A. Trading Schedule~~

~~Futures contracts shall be scheduled for trading during such hours and delivery in such expirations as may be determined by the Board of Directors.~~

~~452B02.B. Trading Unit~~

~~The size of the unit of trading shall be Eurodollar Time Deposits in the amount of \$1,000,000.~~

~~452B02.C. Price Increments~~

~~Bids and offers shall be quoted in terms of the IMM Index, 100.00 minus the yield on an annual basis for a 360-day year. (A deposit rate of 7.20% shall be quoted as 92.80.) Minimum fluctuations of the IMM Index shall be in multiples of .0001 (\$0.25). For each .0001 increase in the Index, the Clearing House shall credit (\$0.25 per contract) those clearing members holding open long positions and debit (\$0.25 per contract) those clearing members holding open short positions. For each .0005 decline in the Index, the Clearing House shall debit (\$0.25 per contract) those clearing members holding open long positions and credit (\$0.25 per contract) those clearing members holding open long positions.~~

~~452B02.D. Position Accountability~~

~~A person owning or controlling more than 10,000 contracts net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable.~~

~~452B02.E. Accumulation of Positions~~

~~For the purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.~~

~~452B02.F. [Reserved]~~

~~452B02.G. Termination of Trading~~

~~Futures trading shall terminate immediately following the last scheduled trading session pursuant to Rule 582 prior to the business day preceding the expiration day of the contract.~~

~~452B02.H. Contract Modifications~~

~~Specifications shall be fixed as of the first day of trading of a contract except that all deliveries must conform to governmental regulations in force at the time of delivery. If any U.S. governmental agency or body issues an order, ruling, directive or law pertaining to the trading or delivery of Daily-Expiring Eurodollars, such order, ruling, directive or law shall be construed to take precedence and become part of these rules, and all open and new contracts shall be subjected to such government orders.~~

~~452B02.I. [Reserved]~~

~~452B03. SETTLEMENT PROCEDURES~~

~~Delivery under the Eurodollar futures contract shall be by cash settlement.~~

~~452B03.A. Final Settlement Price~~

~~The final settlement price shall be 100 minus the British Bankers' Association Interest Settlement Rate for Three-Month Eurodollar Interbank Time Deposits, rounded to the nearest 1/10000th of a percentage point, on expiration day. (Decimal fractions ending in a five (5) are rounded up. For example, an average rate of 8-21/32% — 8.65625% — would be rounded to 8.6563 and then subtracted from 100 to~~

determine a final settlement price of 91.3437.) (The 16 reference banks selected by the British Bankers' Association to provide offered rates are major participants in the London Eurodollar Market.)

452B03.B.—Final Settlement

Clearing members holding open positions in a Eurodollar futures contract at the time of expiration in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.

452B04.—FAILURE TO PERFORM

If the clearing member with a delivery commitment fails to perform all acts required by this chapter, then that clearing member shall be deemed as failing to perform which may be punishable as a major violation. A clearing member shall be liable to the clearing member to which it was matched on the failing transaction for any loss sustained. The Board shall determine and assess losses sustained, taking into account the settlement price, interest earnings foregone, and such other factors as it deems appropriate. The Board may also assess such penalties as it deems appropriate in addition to damages.

452B05.—[RESERVED]

452B06.—[RESERVED]

**INTERPRETATIONS & SPECIAL NOTICES
RELATING TO CHAPTER 452B**

The Exchange has entered into an agreement with the British Bankers' Association ("BBA") which permits the Exchange to use BBA LIBOR as the basis for settling Three Month Eurodollar futures contracts and to refer to BBA LIBOR in connection with creating, marketing, trading, clearing, settling and promoting Three Month Eurodollar futures contracts.

Three Month Eurodollar futures contracts are not in any way sponsored, endorsed, sold or promoted by the BBA, and the BBA has no obligation or liability in connection with the trading of any such contracts. BBA LIBOR is compiled and calculated solely by the BBA. However, the BBA shall not be liable (whether in negligence or otherwise) to any person for any error in BBA LIBOR, and the BBA shall not be under any obligation to advise any person of any error therein.

THE BBA MAKES NO WARRANTY, EXPRESS OR IMPLIED, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF BBA LIBOR AND/OR THE FIGURE AT WHICH BBA LIBOR STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. THE BBA MAKES NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE FOR USE WITH RESPECT TO THREE-MONTH EURODOLLAR FUTURES CONTRACTS.