

June 22, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule 40.6(a) Certification. Notification Regarding an Amendment to the
Aggregation of Positions of the Short Term Gold Option Contract
NYMEX Submission #12-220**

Dear Mr. Stawick,

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to the aggregation of positions for the Commodity Exchange, Inc. ("COMEX") Short Term Gold option contract as a result of amendments to the option contract to allow for exercise into a futures position instead of financial settlement, previously filed with the Commission under COMEX submission #12-186, dated June 13, 2012.

Effective July 10, 2012, upon expiration of the option, the option will exercise into a position in the COMEX Gold futures (GC) contract. Consequently, in this submission, the Exchange is notifying the Commission that it is self-certifying an amendment to the Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook to reflect that the option contract shall aggregate into the COMEX Gold futures contract effective July 10, which represents the first expiration date for an option exercisable into a futures position and the date immediately after the expiration of the last listed financially settled option contract.

Exchange business staff responsible for the rule amendments and the Exchange legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, Exchange staff identified that the rule amendments may have some bearing on the following Core Principle:

- **AVAILABILITY OF GENERAL INFORMATION:** As a result of the amendment to the trading unit of the Short Term Gold option contract to allow for exercise into a futures position instead of financial settlement, the option shall aggregate into the Gold futures contract since an exercise of the option will result in a position in the Gold futures contract. The Exchange will continue to publish information on the contract's specification on its website, together with daily clearing volume, open interest and price information.

Pursuant to Section 5c(c) of the Act and CFTC Rule 40.6(a), the Exchange hereby certifies that the rule amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. The amendments shall be effective July 10, 2012.

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The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or Sean.Downey@cmegroup.com.

Sincerely,

/s/Sean M. Downey
Director and Assistant General Counsel

Attachment: Appendix A – Position Limit, Accountability, and Reporting Level Table

APPENDIX A

NYMEX Rulebook Chapter 5 Position Limit Table

The position limits for the Short Term Gold option contract have been set to aggregate into the Gold futures (GC) contract effective July 10, 2012.

(bold/underline indicates addition; strikethrough indicates deletion)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Metals</i>							
<i>USA</i>							
Short-Term Gold Option	1067	L01-I31	6,000	6,000	3,000	25	L01-L31 GC